

Registered Number 04038338

MERTHYR VILLAGE LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Stocks		-	3,000,000
Debtors		15,118	15,118
Cash at bank and in hand		1,300	-
		<u>16,418</u>	<u>3,015,118</u>
Creditors: amounts falling due within one year		<u>(1,021,417)</u>	<u>(3,185,670)</u>
Net current assets (liabilities)		<u>(1,004,999)</u>	<u>(170,552)</u>
Total assets less current liabilities		<u>(1,004,998)</u>	<u>(170,551)</u>
Creditors: amounts falling due after more than one year		(981,813)	(910,400)
Total net assets (liabilities)		<u><u>(1,986,811)</u></u>	<u><u>(1,080,951)</u></u>
Capital and reserves			
Called up share capital	3	11,268	11,268
Share premium account		923,755	923,755
Profit and loss account		(2,921,834)	(2,015,974)
Shareholders' funds		<u><u>(1,986,811)</u></u>	<u><u>(1,080,951)</u></u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 May 2015

And signed on their behalf by:

Mr R Arnold, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>600</u>
Depreciation	
At 1 December 2012	599
Charge for the year	-
On disposals	-
At 30 November 2013	<u>599</u>
Net book values	
At 30 November 2013	<u>1</u>
At 30 November 2012	<u>1</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
11,268 Ordinary shares of £1 each	11,268	11,268

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