

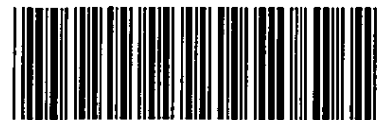
**Registration number 4038338**

**Merthyr Village Limited**

**Abbreviated accounts**

**for the year ended 30 November 2008**

**SATURDAY**



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**COMPANIES HOUSE**

**Merthyr Village Limited**

**Abbreviated balance sheet  
as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1		1
<b>Current assets</b>					
Stocks		2,674,826		2,607,447	
Debtors		13,976		944	
Cash at bank and in hand		30,591		152,262	
		<u>2,719,393</u>		<u>2,760,653</u>	
<b>Creditors: amounts falling due within one year</b>	3	(2,504,067)		(2,349,000)	
<b>Net current assets</b>			<u>215,326</u>		<u>411,653</u>
<b>Total assets less current liabilities</b>			215,327		411,654
<b>Creditors: amounts falling due after more than one year</b>			(618,241)		(547,054)
<b>Deficiency of assets</b>			<u>(402,914)</u>		<u>(135,400)</u>
<b>Capital and reserves</b>					
Called up share capital	4		11,045		10,714
Share premium account			923,755		724,086
Profit and loss account			(1,337,714)		(870,200)
<b>Shareholders' funds</b>			<u>(402,914)</u>		<u>(135,400)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Merthyr Village Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies ).

The abbreviated accounts were approved by the Board on 8 May 2009 and signed on its behalf by



**R H Phillips**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Merthyr Village Limited

## Notes to the abbreviated financial statements for the year ended 30 November 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33% Straight Line

#### 1.3. Stock

Trading stock, being property developed for resale, is valued at the lower of cost and net realisable value. Cost includes all directly attributable costs, including interest.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 December 2007	600
At 30 November 2008	600
<b>Depreciation</b>	
At 1 December 2007	599
At 30 November 2008	599
<b>Net book values</b>	
At 30 November 2008	1
At 30 November 2007	1

### 3. Creditors: amounts falling due within one year

2008	2007
£	£

Creditors include the following:

Secured creditors	1,788,386	1,725,030
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**Merthyr Village Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2008**

..... continued

<b>4. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000,000 Ordinary shares of 1 each	10,000,000	10,000,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
11,045 Ordinary shares of 1 each	11,045	10,714
	<u>          </u>	<u>          </u>

**5. Control of Company**

The company is under the control of Mr and Mrs Holloway, two of the company's directors.