

REGISTERED NUMBER: 04037710 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

FOR

MODERN MANAGED SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 2018

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MODERN MANAGED SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS: R W Burbidge
A J Turton

SECRETARY: R W Burbidge

REGISTERED OFFICE: Dawson House Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

REGISTERED NUMBER: 04037710 (England and Wales)

ACCOUNTANTS: C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

BALANCE SHEET
31 JULY 2018

	Notes	31.7.18 £	31.7.17 £
FIXED ASSETS			
Investments	3	<u>200</u>	<u>200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200</u>	<u>200</u>
CAPITAL AND RESERVES			
Called up share capital		<u>200</u>	<u>200</u>
SHAREHOLDERS' FUNDS		<u>200</u>	<u>200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2018 and were signed on its behalf by:

R W Burbidge - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Modern Managed Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Modern Managed Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Elitetelecom Holdings PLC, .

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. FIXED ASSET INVESTMENTS

COST

At 1 August 2017
and 31 July 2018

NET BOOK VALUE

At 31 July 2018
At 31 July 2017

Shares in
group
undertakings
£

200

200

200

The company owns 100% of the ordinary share capital of Freetime Communications Limited.

4. ULTIMATE PARENT COMPANY

Elitetelecom Holdings PLC is regarded by the directors as being the company's ultimate parent company.

The consolidated accounts of Elitetelecom Holdings PLC can be obtained from Dawson House, Matrix Office Park, Buckshaw Village, Chorley, Lancashire, PR7 7NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.