



**EDF ENERGY CUSTOMER FIELD SERVICES (METERING)
LIMITED**

Registered Number 4037411

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2011

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Directors

Martin Lawrence
Ronan Lory

Company Secretary

Joe Souto

Auditor

Deloitte LLP
2 New Street Square
London
EC4A 3BZ

Registered Office

40 Grosvenor Place
Victoria
London
SW1X 7EN

DIRECTORS' REPORT

The Directors present their annual report and financial statements for the year ended 31 December 2011

Principal activities and review of the business

The Company was established for the provision and supply of metering services. All operations were transferred to another Group company on 6 May 2005. As a result the Company was non-trading during the years ended 31 December 2010 and 31 December 2011. The Company is expected to remain non-trading for the foreseeable future and the Directors plan to liquidate the company. The financial statements have subsequently been prepared on the basis that the Company is no longer a going concern.

Results and dividends

The result for the year, before taxation, amounted to £nil (2010: £nil) and after taxation, amounted to £nil (2010: £nil). No dividends were paid in the year (2010: £nil).

EDF Energy Holdings Limited (the "Group") manages its operations on a business segment basis. For this reason, the Company's Directors believe that further key performance indicators for the Company are not necessary or appropriate for an understanding of the development, performance or position of the business. The performance of the Energy Sourcing and Customer Supply Business Unit, which includes the Company, is discussed in the Group's Annual Report which does not form part of this report.

Directors

Directors who held office during the year and subsequently were as follows:

Thomas Kusterer	(resigned 29 March 2011)
Martin Lawrence	
Simone Rossi	(appointed 1 April 2011, resigned 16 April 2012)
Ronan Lory	(appointed 16 April 2012)

None of the Directors had a service contract with the Company in the current or prior year. They are all employed by associated companies within the EDF S A group.

The Company has made qualifying third party indemnity provisions for the benefit of its Directors. These were made during the year and remain in force at the date of this report.

Disclosure of information to Auditor

Each of the persons who is a Director at the date of approval of this annual report confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s 418 of the Companies Act 2006.

DIRECTORS' REPORT continued

Auditor

It is noted that under the provisions of the Companies Act 1985, the members have previously dispensed with the requirement to appoint auditors annually and that under the provisions of Section 487 of the Companies Act 2006, the current auditor is deemed re-appointed until such time that the directors or the members of the Company resolve otherwise. It is further noted that the Directors have been authorised to fix the remuneration of the auditors.

By order of the Board

Ronan Lory
Director
15 June 2012

A handwritten signature in black ink, appearing to be 'Ronan Lory', written over a horizontal line.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDF ENERGY CUSTOMER FIELD SERVICES (METERING) LIMITED

We have audited the financial statements of EDF Energy Customer Field Services (Metering) Limited for the year ended 31 December 2011 which comprise the Balance Sheet and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 December 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter – Financial statements prepared other than on a going concern basis

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**EDF ENERGY CUSTOMER FIELD SERVICES (METERING) LIMITED
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDF ENERGY CUSTOMER FIELD SERVICES
(METERING) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Bevan Whitehead (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
London, United Kingdom
15 June 2012

EDF ENERGY CUSTOMER FIELD SERVICES (METERING) LIMITED
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BALANCE SHEET
AT 31 DECEMBER 2011

	<i>Note</i>	2011 £000	2010 £000
Fixed assets			
Investments in subsidiary undertakings	6	-	-
Current assets			
Cash at bank and in hand		29,158	24,854
		29,158	24,854
Creditors: amounts falling due within one year	7	(21,724)	(17,420)
Net current assets		7,434	7,434
Total assets less current liabilities, being net assets		7,434	7,434
Capital and reserves			
Called up share capital	8	5,000	5,000
Profit and loss account	9	2,434	2,434
Shareholder's funds	9	7,434	7,434

The company did not trade during the current nor preceding period and has made neither profit or loss, nor any other recognised gain or loss. Accordingly, no profit and loss account or statement of total recognised gain and losses have been presented.

The financial statements of EDF Energy Customer Field Services (Metering) Limited, registered number 4037411 on pages 7 to 11 were approved by the Board of Directors on 15 June 2012 and were signed on its behalf by

Ronan Lory
Director



NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The principal accounting policies are set out below. They have all been applied consistently throughout the year and the preceding year.

Basis of preparation

The Company transferred its trade, assets and liabilities to a fellow subsidiary company, EDF Energy Customers plc, on 6 May 2005 and has ceased trading. The Directors now intend to liquidate the company. As required by FRS 18 'Accounting Policies', the Directors have prepared the financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

Cash flow statement

The Company is exempt from preparing a cash flow statement under the terms of FRS 1 'Cash flow statements (revised 1996)' as it is a member of a group, headed by EDF Energy Holdings Limited, whose consolidated accounts include a cash flow statement and are publicly available.

Consolidation

The Company is exempt from preparing consolidated accounts as it is a wholly-owned subsidiary of EDF Energy Holdings Limited, which prepares consolidated accounts which include the results of the Company and will be publicly available.

Taxation

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred at the balance sheet date, with the following exceptions:

- provision is made for gains on disposal of fixed assets that have been rolled over into replacement assets only where, at the balance sheet date, there is a commitment to dispose of the replacement assets with no likely subsequent rollover or available capital losses,
- provision is made for gains on re-valued fixed assets only where there is a commitment to dispose of the re-valued assets and the attributable gain can neither be rolled over nor eliminated by capital losses, and
- deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Deferred tax is measured on an undiscounted basis. Deferred tax is measured at the average tax rate that is expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. Operating result

In 2011 an amount of £10,334 (2010: £10,753) was paid to Deloitte LLP for audit services. This charge was borne by another Group company in both the current and prior year. In 2011, amounts payable to Deloitte LLP by the Company in respect of non-audit services were £nil (2011: £nil).

NOTES TO THE FINANCIAL STATEMENTS continued

3. Directors' emoluments

All Directors are employees of EDF Energy plc. The Directors did not receive any remuneration for services to the Company during the year or preceding year.

4 Staff costs

There were no employees in either the current or preceding year.

5. Tax on result on ordinary activities

(a) Analysis of tax charge in the year

UK current tax	2011 £000	2010 £000
UK corporation tax charge on result for the year (note 5(b))	-	-

The Finance Bill 2011 was published on 31 March 2011 and included a reduction in the main rate of corporation tax for the financial year beginning 1 April 2012 from 26% to 25%.

This tax law was substantively enacted in the House of Commons on 5 July and received Royal Assent on 19 July 2011 and has therefore been reflected where appropriate in these financial statements.

The Finance Bill 2012 announced a further reduction in the main rate of corporation tax for the financial year beginning 1 April 2012 from 25% to 24%. This change was substantively enacted under the Provisional Collection of Taxes Act 1968 on 27 March 2012 and has therefore been disclosed where appropriate.

The Finance Bill 2012 also announced a further reduction in the main rate of corporation tax for the financial year beginning 1 April 2013 from 24% to 23%.

(b) Factors affecting tax charge for the year

	2011 £000	2010 £000
The tax assessed for the year is equal to (2010 equal to) the standard rate of corporation tax in the UK.		
The differences are explained below:		
Profit on ordinary activities before tax	-	-
Tax on result on ordinary activities at standard UK rate of corporation tax of 26.5% (2010 28%)	-	-
Effect of:		
Permanent differences	3	3
Group relief claimed at nil charge	(3)	(3)
Current tax charge for the year	-	-

NOTES TO THE FINANCIAL STATEMENTS continued

6. Investments in subsidiary undertakings

	Total £000
At 1 January 2011 and 31 December 2011	-

The value of the shareholding in EDF Energy Customer Field Services (Data) Limited was impaired in 2005 as this entity was no longer trading

The subsidiary undertaking at 31 December 2011, which is incorporated in Great Britain and is registered and operates in England and Wales, is as follows

	Description of ordinary shares held	Percentage of ordinary shares held	Principal activity
EDF Energy Customer Field Services (Data) Limited	Ordinary £1 00	100%	Non-trading

7. Creditors: amounts falling due within one year

	2011 £000	2010 £000
Amounts owed to other Group companies	21,724	17,420

8. Share capital

Allotted, called up and fully paid

	2011 Number	2010 Number	2011 £000	2010 £000
Ordinary shares of £1 each	5,000,000	5,000,000	5,000	5,000

9. Reconciliation of shareholder's funds

	Share capital £000	Profit and loss account £000	Total £000
At 1 January 2010	5,000	2,434	7,434
Result for the year	-	-	-
At 31 December 2010	5,000	2,434	7,434
Result for the year	-	-	-
At 31 December 2011	5,000	2,434	7,434

10. Related parties

In accordance with FRS 8 'Related party disclosures', the Company is exempt from disclosing transactions with entities that are part of the Group or investees of the Group qualifying as related parties, as it is a wholly-owned subsidiary of a parent, which prepares consolidated accounts which are publicly available

NOTES TO THE FINANCIAL STATEMENTS continued

11. Parent undertaking and controlling party

EDF Energy plc holds a 100% interest in EDF Energy Customer Field Services (Metering) Limited and is considered to be the immediate parent company. EDF Energy Holdings Limited heads the smallest group for which consolidated financial statements are prepared. Copies of that company's consolidated financial statements are publicly available from 40 Grosvenor Place, Victoria, London SW1X 7EN.

At 31 December 2011, Électricité de France SA (EDF), a company incorporated in France, is regarded by the Directors as the Company's ultimate parent company and controlling party. This is the largest group for which consolidated financial statements are prepared. Copies of that company's consolidated financial statements may be obtained from Électricité de France SA, 22-30 Avenue de Wagram, 75382, Paris, Cedex 08, France.