

**Registered number: 04037040**

**NMP LIVE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2014**



**LUBBOCK FINE  
Chartered Accountants  
Paternoster House  
65 St Paul's Churchyard  
London EC4M 8AB**

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Intangible assets	2		2,146		2,577
Tangible assets	3		297,327		297,794
Investments	4		1		1,001
			<u>299,474</u>		<u>301,372</u>
<b>CURRENT ASSETS</b>					
Debtors		47,299		46,156	
Cash at bank		129,391		79,724	
		<u>176,690</u>		<u>125,880</u>	
<b>CREDITORS:</b> amounts falling due within one year	5	(139,562)		(144,238)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>37,128</u>		<u>(18,358)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>336,602</u>		<u>283,014</u>
<b>CREDITORS:</b> amounts falling due after more than one year	6		(153,681)		(161,069)
<b>NET ASSETS</b>			<u>182,921</u>		<u>121,945</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Profit and loss account			181,921		120,945
<b>SHAREHOLDERS' FUNDS</b>			<u>182,921</u>		<u>121,945</u>

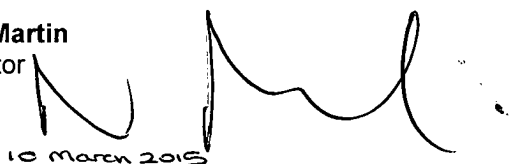
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Neil Martin  
Director

Date:



10 March 2015

The notes on pages 2 to 4 form part of these financial statements.

## 1. ACCOUNTING POLICIES

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

### 1.3 Intangible fixed assets and amortisation

Development costs are amortised to the Profit and Loss Account over their estimated economic life.

Amortisation is provided at the following rates:

Development expenditure	-	10% per annum of cost
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### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil
Fixtures and fittings	-	25% per annum of net book value
Property improvements	-	10% per annum of cost

### 1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

**NMP LIVE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 August 2013 and 31 July 2014	4,301
<b>Amortisation</b>	
At 1 August 2013	1,724
Charge for the year	431
At 31 July 2014	2,155
<b>Net book value</b>	
At 31 July 2014	2,146
At 31 July 2013	2,577

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 August 2013	328,012
Additions	5,948
Disposals	(2,391)
At 31 July 2014	331,569
<b>Depreciation</b>	
At 1 August 2013	30,218
Charge for the year	6,325
On disposals	(2,301)
At 31 July 2014	34,242
<b>Net book value</b>	
At 31 July 2014	297,327
At 31 July 2013	297,794

**NMP LIVE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 JULY 2014**

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**4. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 August 2013	1,001
Disposals	(1,000)
At 31 July 2014	<u>1</u>
<b>Net book value</b>	
At 31 July 2014	<u>1</u>
At 31 July 2013	<u><u>1,001</u></u>

**5. CREDITORS:  
Amounts falling due within one year**

The bank loan and overdraft of £10,412 (2013 - £29,595) are secured by the company.

**6. CREDITORS:  
Amounts falling due after more than one year**

The bank loan of £153,681 (2013 - £161,069) is secured by the company.

**7. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>