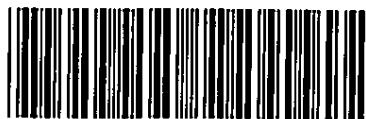


**KING'S COMMUNITY CHURCH PROJECT
t/a THE OAK TREE CENTRE**

**Registered Charity: 1086226
Registered Company: 4036665**

**STATEMENT OF ACCOUNT
AND
INDEPENDENT EXAMINATION REPORT
12 MONTHS ENDED 31ST DECEMBER 2006**

THURSDAY



A55 *AYS37TIL* 04/10/2007 667
COMPANIES HOUSE

**Christian Finance Partnership
Alan, Ruth and Luke
4 Pear Tree Drive
Mincing Lane
Rowley Regis
West Midlands. B65 9QA**

Tel:0121 561 3024 Fax: 0121 561 3215 Mobile: 07702 855527

E.mail ruthalan@silveraliu.demon.co.uk

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Accruals Account

Report to the trustees/members of King's Community Church Project

Registered Charity number 1086226

On the accounts for 12 months ended 31 December 2006

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43(3)(a) of the Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

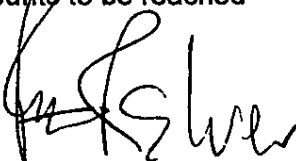
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 5 March 2007

Ruth R Silver BEd Hons
4 Pear Tree Drive
Rowley Regis
West Midlands B65 9QA

KING'S COMMUNITY CHURCH PROJECT
REPORT OF THE DIRECTORS/TRUSTEES
12 MONTHS ENDED 31ST DECEMBER 2006

The trustees and directors during the year were as follows

Mark Timmins, 34 Monckton Road, B68 0OX Tel 0121 422 7475

Andy Nott, 27 Barston Road, B68 0PS Tel 0121 422 1398

Jon Grant, 36 Castle Road West, B68 Tel 0121 421 5096

Michael Brookes,

Julia Button, 61 Perry Hill Road, B68 0AN Tel 0121 422 8088

George Watkiss, 10 Tame Road, B68 Tel 0121 422 8693

Joyce Richardson, 101 Oldacre Road, B 68 Tel 0121 421 3895

Mike Jordan, 94 Higgins Lane B32 Tel 0121 421 6624



Cllr Dr Trevor Crumpton

John Todd

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief

SIGNED ON BEHALF OF THE TRUSTEES

 2/10/07


Please print name M. Timmins Date 19 04 07.

KING'S COMMUNITY CHURCH PROJECT - REG. CHARITY NO. 1086226
COMPANY NO 4036665
ACCOUNTING STATEMENT: RECEIPTS AND PAYMENTS ACCOUNTS
for the year ended 31 December 2006

	Unrestricted Funds	Restricted Funds	Total 2006	2005 Total
INCOME	£	£	£	£
Incoming Resources from Donors Note 1	950	22021	22971	355006
Charity Activity Receipts - Note 2	17355	0	17355	0
Other Incoming Resources	3540	0	3540	2302
Investment Income	1838	0	1838	5505
TOTAL	23683	22021	45704	362813
EXPENDITURE				
Costs of Generating Funds	693	0	693	0
Chantable objects activities Note 3	8189	0	8189	17083
Support Costs Note 4	8980	0	8980	6933
Management and administration Note 5	14580	4144	18724	16795
TOTAL	32442	4144	36586	40811
Capital costs Note 6	1662	25638	27300	
BU Corp Loan - Capital Repaid	0	26356	26356	
	1662	51994	90242	

**Kings Community Church Project
Notes to the Accounts - Income - 2006**

INCOME	Unrestricted £	Restricted £	Total
Incoming Resources from Donors - Note 1			
Donations towards repayment of BUC loan	0	8776	8776
Inland Revenue Gift Aid refund	0	2540	2540
Garden/CCTV	0	6924	6924
Big Lottery Fund	0	3781	3781
HEBA church of the year	950	0	950
Total	950	22021	22971
Activities in furtherance of the charity's objects Note 2			
Room hire, Kcc groups & other charities	8811	0	8811
Bookings by other groups and individuals	7637	0	7637
Catering income/Trade craft sales	907	0	907
Total	17355	0	17355

A grant of £100,000 was received from the Big Lottery Fund, towards the construction costs of The Oak Tree Centre. The final payment will be claimed in 2007 on receipt of the final account from the contractors.

Kings Community Church Project
Notes to the Accounts - Expenditure - 2006

EXPENDITURE	Unrestricted £	Restricted £	Total
Costs of activities for charitable objects Note 3			
Catering/Traidcraft	1408	0	1408
Wage Costs	6781	0	6781
Total	8189	0	8189
Support Costs Note 4			
Building Running Costs	6365	0	6365
General Costs	1239	0	1239
Set up Costs	553	0	553
Building Maintenance	823	0	823
Total	8980	0	8980
Management and Administration Costs Note 5			
Office Costs	246	0	246
Insurance	350	0	350
Audit & Companies House	1440	0	1440
Baptist Union Corporation - loan interest paid	0	4144	4144
Professional Fees (new building)	12544	0	12544
Total	14580	4144	18724
CAPITAL COSTS NOTE 6			
Building		18854	18854
Decoration/furniture	1662	0	1662
Garden Project		6784	6784
TOTAL	1662	25638	27300

King's Community Church Project Reg Charity No. 1086226

Reg Co No 4036665

Balance Sheet for 12 Months Ended 31 December 2006

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed  Director

	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Fixed Assets				
Tangible Assets				
Leashold Property	0	395102	395102	
Depreciation	0	-15393	-15393	
Additions	0	25639	25639	
Furniture & Equipment	31149	0	31149	
Depreciation	-6280	0	-6280	
Additions	1662	0	1662	
Total Tangible Assets	26531	405348	431879	426251
Current Assets				
Cash at Bank				
Lloyds TSB A/c 0791468	1709	0	1709	3575
Lloyds TSB A/c 00630065	823	0	823	2340
Alliance & Leicester A/c 344 3949	11333	0	11333	52814
The Coventry A/c 061037251	13689	0	13689	13371
Total Current Assets	27554	0	27554	72100
Creditors due within 1 year	0	13500	13500	14700
Creditors - falling due after 1 year				
Baptist Union Corporation Ltd	0	45409	45409	70719
TOTAL LIABILITIES	0	58909	58909	85419
TOTAL ASSETS	54085	346439	400524	412932

Balance Sheet continued

King's Community Church Project

Reg Charity No. 1086226

Reg Co No 4036665

For the period 1 January - 31 December 2006 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(1)


The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



2/10/07

Signed .



28/03/07.

Director

Simple Accounts

King's Community Church Project Reg Charity No 1086226 Company No 4036665

INCOME	2006 £	£	EXPENDITURE	2006 £	£
Donated Income					
Donations towards BUC loan	8776		Costs of generating income	693	693
Gift Aid Refund (towards loan)	2540				
Garden/CCTV	6924		Charitable Objects Activities		
Big Lottery Fund	3781		Catenng/Traidcraft	1408	
HEBA Church of the Year	950		Wage Costs	6781	
Total		22971			8189
Revenue Income			Support Costs		
Room Hire Groups & Chanties	8811		Building Running Costs	6365	
Individual & Group Bookings	7637		General Costs	1239	
Catenng Income/Traidcraft	907		Set up Costs	553	
Total		17355	Building Maintenance	823	
					8980
Other Incoming Resources	3540	3540	Management and Administration Costs		
Investment Income	1838	1838	Office Costs	246	
			Insurance	350	
			Audit and Companies House	1440	
			Professional Fees	12544	
			Loan Repayments	30500	
					45080
			Capital Costs		
			Building	18854	
			Decoration/furniture	1662	
			Garden Project	6784	
					27300
Total		45704	Total		90242

Balance brought forward 1 1 06	£	Balance Carried Forward 31 12 06	£
Lloyds TSB A/c 0791468	3575	Lloyds TSB A/c 0791468	1709
Lloyds TSB A/c 00630065	2340	Lloyds TSB A/c 00630065	823
Alliance & Leicester A/c 344 3949	52814	Alliance & Leicester A/c 344 3949	11333
The Coventry A/c 061037251	13371	The Coventry A/c 061037251	13682
Total	72100		27547