

Registered Number 04036567

ONCOVER INSURANCE SERVICES LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	291,092	1,970
		<u>291,092</u>	<u>1,970</u>
Current assets			
Debtors		29,305	40,211
Cash at bank and in hand		78,481	339,817
		<u>107,786</u>	<u>380,028</u>
Creditors: amounts falling due within one year		<u>(216,183)</u>	<u>(253,827)</u>
Net current assets (liabilities)		<u>(108,397)</u>	<u>126,201</u>
Total assets less current liabilities		<u>182,695</u>	<u>128,171</u>
Total net assets (liabilities)		<u>182,695</u>	<u>128,171</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		182,693	128,169
Shareholders' funds		<u>182,695</u>	<u>128,171</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2015

And signed on their behalf by:

A. Patikis, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property - Over the term of the lease

Motor vehicles - 20% straight line

Fixtures & fittings - 20% straight line

Office equipment - 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	118,151
Additions	306,295
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>424,446</u>
Depreciation	
At 1 August 2014	116,181
Charge for the year	17,173
On disposals	-
At 31 July 2015	<u>133,354</u>
Net book values	
At 31 July 2015	<u>291,092</u>
At 31 July 2014	<u>1,970</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

2 Ordinary shares of £1 each

2

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