

Registered Number 04036567

ONCOVER INSURANCE SERVICES LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	4,578	14,527
		<u>4,578</u>	<u>14,527</u>
Current assets			
Debtors		120,444	120,445
Cash at bank and in hand		197,886	72,018
		<u>318,330</u>	<u>192,463</u>
Creditors: amounts falling due within one year		(191,540)	(142,018)
Net current assets (liabilities)		<u>126,790</u>	<u>50,445</u>
Total assets less current liabilities		<u>131,368</u>	<u>64,972</u>
Total net assets (liabilities)		<u>131,368</u>	<u>64,972</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		131,366	64,970
Shareholders' funds		<u>131,368</u>	<u>64,972</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2013

And signed on their behalf by:

A Patikis, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 20% straight line

Fixtures & fittings - 20% straight line

Office equipment - 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	114,873
Additions	3,279
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>118,152</u>
Depreciation	
At 1 August 2012	100,346
Charge for the year	13,228
On disposals	-
At 31 July 2013	<u>113,574</u>
Net book values	
At 31 July 2013	<u>4,578</u>
At 31 July 2012	<u>14,527</u>

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