

REGISTERED NUMBER: 4035401 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

BLACKROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED



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COMPANIES HOUSE

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**BLACKROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2002**

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**BLACKROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002**

DIRECTORS:	Ms A Childs J R Jewett M J Ranson
SECRETARY:	J R Jewett
REGISTERED OFFICE:	Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
REGISTERED NUMBER:	4035401 (England and Wales)
ACCOUNTANTS:	Bright Brown Limited Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
BANKERS:	Barclays Bank plc 102 St James' Square Newport Isle of Wight
SOLICITORS:	Eldridges Solicitors 17 Lind Street Ryde Isle of Wight PO33 2NS

BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
FIXED ASSETS					
Intangible assets	2		91,957		96,029
Tangible assets	3		85,795		87,569
			<u>177,752</u>		<u>183,598</u>
CURRENT ASSETS					
Debtors		-		3,255	
Cash at bank and in hand		31,954		23,813	
		<u>31,954</u>		<u>27,068</u>	
CREDITORS					
Amounts falling due within one year		129,045		140,134	
		<u>129,045</u>		<u>140,134</u>	
NET CURRENT LIABILITIES			<u>(97,091)</u>		<u>(113,066)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,661		70,532
CREDITORS					
Amounts falling due after more than one year			(52,549)		(40,755)
PROVISIONS FOR LIABILITIES AND CHARGES			-		(418)
			<u>28,112</u>		<u>29,359</u>

The notes form part of these abbreviated accounts

BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			27,912		29,159
SHAREHOLDERS' FUNDS			<u>28,112</u>		<u>29,359</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

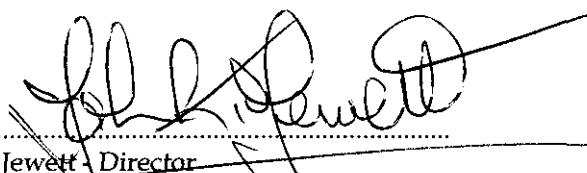
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J R Jewett - Director

Approved by the Board on 26-1-04.....

BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 January 2002	
and 31 December 2002	101,797
AMORTISATION:	
At 1 January 2002	5,768
Charge for year	4,072
At 31 December 2002	9,840
NET BOOK VALUE:	
At 31 December 2002	91,957
At 31 December 2001	96,029

BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

3. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 January 2002	93,978
Additions	2,975
	<u>96,953</u>
At 31 December 2002	
DEPRECIATION:	
At 1 January 2002	6,409
Charge for year	4,749
	<u>11,158</u>
At 31 December 2002	
NET BOOK VALUE:	
At 31 December 2002	<u>85,795</u>
At 31 December 2001	<u>87,569</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
200	Ordinary	£1	<u>200</u>	<u>200</u>