

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

**Black Rock Express Insurance and
Financial Services Limited**

SATURDAY



A1E5DWAB

A27

28/07/2012

#247

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

**Company Information
for the Year Ended 31 December 2011**

DIRECTOR: J R Jewett

SECRETARY: A S Jewett

REGISTERED OFFICE: Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

REGISTERED NUMBER: 04035401 (England and Wales)

ACCOUNTANTS: Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

**Abbreviated Balance Sheet
31 December 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		43,686		48,776
Tangible assets	3		145,713		154,930
			<u>189,399</u>		<u>203,706</u>
CURRENT ASSETS					
Debtors		69,998		71,945	
Cash at bank and in hand		655		283	
		<u>70,653</u>		<u>72,228</u>	
CREDITORS					
Amounts falling due within one year	4	80,427		80,262	
NET CURRENT LIABILITIES			<u>(9,774)</u>		<u>(8,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,625		195,672
CREDITORS					
Amounts falling due after more than one year	4		(95,756)		(94,438)
PROVISIONS FOR LIABILITIES			-		(258)
NET ASSETS			<u>83,869</u>		<u>100,976</u>
CAPITAL & RESERVES					
Called up share capital	5		200		200
Revaluation reserve			104,465		104,465
Profit & loss account			(20,796)		(3,689)
SHAREHOLDERS' FUNDS			<u>83,869</u>		<u>100,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

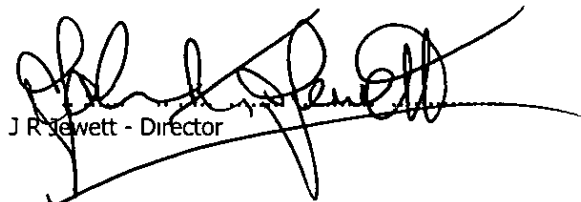
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**Abbreviated Balance Sheet - continued
31 December 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11-7-12 and were signed by


J R Jewett - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents feed and commissions charged

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- over 25 years
Fixtures & fittings	- 15% on cost
Computer equipment	- 25% on cost

Freehold premises are included at an open market value for existing use. Movements in freehold valuations are taken to the revaluation reserve except where a deficit is deemed permanent, when it is charged to the Profit and Loss Account

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Client Funds

Client funds managed by the company as agent, including debtors, creditors and funds held in a designated client account, are not funds of the company and so are excluded from the Balance Sheet. The net balance, if any, owing to the company from client funds, or vice versa, is shown within debtors or creditors

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	101,797
AMORTISATION	
At 1 January 2011	53,021
Charge for year	5,090
At 31 December 2011	58,111
NET BOOK VALUE	
At 31 December 2011	43,686
At 31 December 2010	48,776

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2011	
and 31 December 2011	197,247
DEPRECIATION	
At 1 January 2011	42,317
Charge for year	9,217
At 31 December 2011	51,534
NET BOOK VALUE	
At 31 December 2011	145,713
At 31 December 2010	154,930

4 CREDITORS

Creditors include an amount of £108,251 (2010 - £100,574) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	60,133	67,800

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
200	Ordinary	£1	200	200

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	2011 £	2010 £
J R Jewett		
Balance outstanding at start of year	63,867	33,251
Amounts advanced	35,752	30,616
Amounts repaid	(36,514)	-
Balance outstanding at end of year	63,105	63,867

7 ULTIMATE CONTROLLING PARTY

The company is controlled by J R Jewett

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Black Rock Express Insurance and
Financial Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Black Rock Express Insurance and Financial Services Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Black Rock Express Insurance and Financial Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Black Rock Express Insurance and Financial Services Limited and state those matters that we have agreed to state to the director of Black Rock Express Insurance and Financial Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Black Rock Express Insurance and Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Black Rock Express Insurance and Financial Services Limited. You consider that Black Rock Express Insurance and Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Black Rock Express Insurance and Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Date

12.7.12