

**BLACK ROCK EXPRESS INSURANCE AND FINANCIAL SERVICES  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2001**



# BLACK ROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

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# BLACK ROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£
<b>Fixed assets</b>			
Intangible assets	2		96,029
Tangible assets	2		87,569
			<u>183,598</u>
<b>Current assets</b>			
Debtors		3,255	
Cash at bank and in hand		23,813	
		<u>27,068</u>	
<b>Creditors: amounts falling due within one year</b>		(140,134)	
		<u></u>	
<b>Net current liabilities</b>			(113,066)
<b>Total assets less current liabilities</b>			<u>70,532</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(40,755)
<b>Provisions for liabilities and charges</b>			(418)
			<u>29,359</u>
<b>Capital and reserves</b>			
Called up share capital	4		200
Profit and loss account			29,159
<b>Shareholders' funds</b>			<u>29,359</u>

# BLACK ROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15<sup>th</sup> May 2002

  
J R Jewett  
Director

  
M J Ranson  
Director

# BLACK ROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	4% on a straight line basis
Fixtures, fittings & equipment	10% on a straight line basis

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 11 August 2000	-	-	-
Additions	101,797	93,978	195,775
At 31 December 2001	101,797	93,978	195,775
<b>Depreciation</b>			
At 11 August 2000	-	-	-
Charge for the period	5,768	6,409	12,177
At 31 December 2001	5,768	6,409	12,177
<b>Net book value</b>			
At 31 December 2001	96,029	87,569	183,598

### 3 Creditors: amounts falling due after more than one year

2001  
£

#### Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments	19,991
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# BLACK ROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2001

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<b>4</b>	<b>Share capital</b>	<b>2001</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary shares. of £ 1 each	1,000
		<hr/> <hr/>
	<b>Allotted, called up and fully paid</b>	
	200 Ordinary shares. of £ 1 each	200
		<hr/> <hr/>