

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

BLACKROCK EXPRESS INSURANCE AND  
FINANCIAL SERVICES LIMITED

TUESDAY



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**BLACKROCK EXPRESS INSURANCE AND  
FINANCIAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2005**

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# **BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2005**

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**DIRECTOR:** J R T Jewett

**SECRETARY:** Miss A S Jewett

**REGISTERED OFFICE:** Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**REGISTERED NUMBER:** 4035401 (England and Wales)

**ACCOUNTANTS:** Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**BANKERS:** Barclays Bank plc  
102 St James' Square  
Newport  
Isle of Wight

**SOLICITORS:** Jerome & Co.  
11 High Street  
Sandown  
Isle of Wight  
PO36 8DA

# BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET 31 DECEMBER 2005

|  | Notes | 2005<br>£             | 2004<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                              |       |                       |                       |
| Intangible assets                                | 2     | 79,741                | 83,813                |
| Tangible assets                                  | 3     | 206,168               | 210,473               |
|  |       | <u>285,909</u>        | <u>294,286</u>        |
| <b>CURRENT ASSETS</b>                            |       |                       |                       |
| Debtors  |       | 33,373                | 30,062                |
| Cash at bank and in hand                         |       | 19,848                | 29,995                |
|  |       | <u>53,221</u>         | <u>60,057</u>         |
| <b>CREDITORS</b>                                 |       |                       |                       |
| Amounts falling due within one year              |       | <u>117,608</u>        | <u>125,154</u>        |
| <b>NET CURRENT LIABILITIES</b>                   |       | <u>(64,387)</u>       | <u>(65,097)</u>       |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>221,522</u>        | <u>229,189</u>        |
| <b>CREDITORS</b>                                 |       |                       |                       |
| Amounts falling due after more than one<br>year  | 4     | <u>104,743</u>        | <u>100,000</u>        |
| <b>NET ASSETS</b>                                |       | <u><u>116,779</u></u> | <u><u>129,189</u></u> |
| <b>CAPITAL AND RESERVES</b>                      |       |                       |                       |
| Called up share capital                          | 5     | 200                   | 200                   |
| Revaluation reserve                              |       | 128,351               | 128,351               |
| Profit and loss account                          |       | <u>(11,772)</u>       | <u>638</u>            |
| <b>SHAREHOLDERS' FUNDS</b>                       |       | <u><u>116,779</u></u> | <u><u>129,189</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

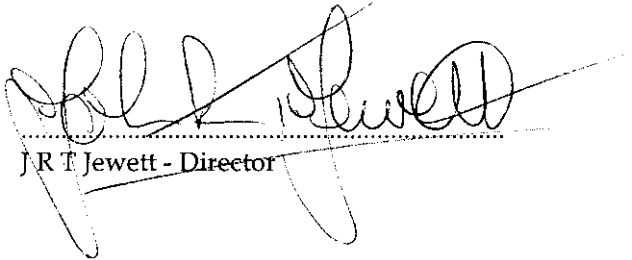
**BLACKROCK EXPRESS INSURANCE AND  
FINANCIAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29/1/2007 and were signed by:

  
J R T Jewett - Director

The notes form part of these abbreviated accounts

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# BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

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### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty five years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                         |                                  |
|-------------------------|----------------------------------|
| Land and buildings      | - 4% on cost                     |
| Plant and machinery etc | - 25% on cost and<br>15% on cost |

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2005

### 2. INTANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 January 2005     |            |
| and 31 December 2005  | 101,797    |
| <b>AMORTISATION</b>   |            |
| At 1 January 2005     | 17,984     |
| Charge for year       | 4,072      |
| At 31 December 2005   | 22,056     |
| <b>NET BOOK VALUE</b> |            |
| At 31 December 2005   | 79,741     |
| At 31 December 2004   | 83,813     |

### 3. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 January 2005     | 218,432    |
| Additions             | 9,343      |
| At 31 December 2005   | 227,775    |
| <b>DEPRECIATION</b>   |            |
| At 1 January 2005     | 7,959      |
| Charge for year       | 13,648     |
| At 31 December 2005   | 21,607     |
| <b>NET BOOK VALUE</b> |            |
| At 31 December 2005   | 206,168    |
| At 31 December 2004   | 210,473    |

### 4. CREDITORS

Creditors include the following debts falling due in more than five years:

|                          | 2005<br>£ | 2004<br>£ |
|--------------------------|-----------|-----------|
| Repayable by instalments |           |           |
| Mortgage                 | 101,765   | 100,000   |

**BLACKROCK EXPRESS INSURANCE AND  
FINANCIAL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2005**

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**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2005<br>£  | 2004<br>£  |
|---------|----------|-------------------|------------|------------|
| 200     | Ordinary | £1                | <u>200</u> | <u>200</u> |