

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

BLACKROCK EXPRESS INSURANCE AND  
FINANCIAL SERVICES LIMITED



**BLACKROCK EXPRESS INSURANCE AND  
FINANCIAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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# **BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2004**

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**DIRECTOR:** J R T Jewett

**SECRETARY:** Miss A S Jewett

**REGISTERED OFFICE:** Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**REGISTERED NUMBER:** 4035401 (England and Wales)

**ACCOUNTANTS:** Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**BANKERS:** Barclays Bank plc  
102 St James' Square  
Newport  
Isle of Wight

**SOLICITORS:** Jerome & Co.  
11 High Street  
Sandown  
Isle of Wight  
PO36 8DA

# BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET 31 DECEMBER 2004

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Intangible assets	2	83,813	87,885
Tangible assets	3	210,473	84,734
		<u>294,286</u>	<u>172,619</u>
<b>CURRENT ASSETS</b>			
Debtors		30,062	-
Cash at bank and in hand		29,995	35,863
		<u>60,057</u>	<u>35,863</u>
<b>CREDITORS</b>			
Amounts falling due within one year		125,154	132,447
		<u>125,154</u>	<u>132,447</u>
<b>NET CURRENT LIABILITIES</b>		(65,097)	(96,584)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>229,189</u>	<u>76,035</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	100,000	44,639
		<u>100,000</u>	<u>44,639</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	200	200
Revaluation reserve		128,351	-
Profit and loss account		638	31,196
		<u>129,189</u>	<u>31,396</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>129,189</u>	<u>31,396</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

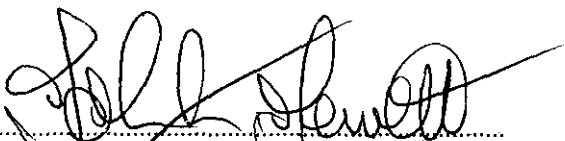
**BLACKROCK EXPRESS INSURANCE AND  
FINANCIAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2004**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J R T Jewett - Director

Approved by the Board on

4/10/2005

*The notes form part of these abbreviated accounts*

# BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty five years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on cost and 15% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2004	
and 31 December 2004	101,797
<b>AMORTISATION</b>	
At 1 January 2004	13,912
Charge for year	4,072
	<hr/>
At 31 December 2004	17,984
<b>NET BOOK VALUE</b>	
At 31 December 2004	83,813
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At 31 December 2003	87,885
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# BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2004

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2004	101,775
Additions	3,680
Revaluations	112,977
	<u>218,432</u>
At 31 December 2004	
<b>DEPRECIATION</b>	
At 1 January 2004	17,040
Charge for year	6,293
Revaluation adjustments	(15,374)
	<u>7,959</u>
At 31 December 2004	
<b>NET BOOK VALUE</b>	
At 31 December 2004	<u>210,473</u>
At 31 December 2003	<u>84,735</u>

### 4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Mortgage	<u>100,000</u>	<u>-</u>

### 5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
200	Ordinary	£1	<u>200</u>	<u>200</u>