

REGISTERED NUMBER: 4035401 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

FOR

BLACKROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED



**BLACKROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

**BLACKROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003**

DIRECTORS:	Mrs A Childs J R Jewett M J Ranson
SECRETARY:	J R Jewett
REGISTERED OFFICE:	Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
REGISTERED NUMBER:	4035401 (England and Wales)
ACCOUNTANTS:	Bright Brown Limited Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
BANKERS:	Barclays Bank plc 102 St James' Square Newport Isle of Wight
SOLICITORS:	Eldridges Solicitors 17 Lind Street Ryde Isle of Wight PO33 2NS

BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		87,885		91,957
Tangible assets	3		84,734		85,795
			<u>172,619</u>		<u>177,752</u>
CURRENT ASSETS					
Cash at bank and in hand		35,863		31,954	
CREDITORS					
Amounts falling due within one year		<u>132,447</u>		<u>129,045</u>	
NET CURRENT LIABILITIES			<u>(96,584)</u>		<u>(97,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,035		80,661
CREDITORS					
Amounts falling due after more than one year			<u>44,639</u>		<u>52,549</u>
			<u>31,396</u>		<u>28,112</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>31,196</u>		<u>27,912</u>
SHAREHOLDERS' FUNDS			<u>31,396</u>		<u>28,112</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

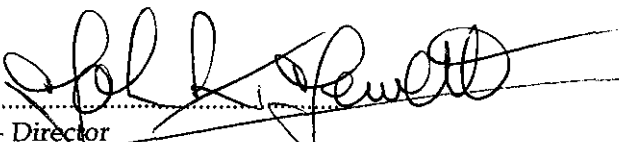
The notes form part of these abbreviated accounts

**BLACKROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J R T Jewett - Director

Approved by the Board on 24-11-2004

The notes form part of these abbreviated accounts

BLACKROCK EXPRESS INSURANCE AND FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2003	
and 31 December 2003	101,797
AMORTISATION	
At 1 January 2003	9,840
Charge for year	4,072
At 31 December 2003	13,912
NET BOOK VALUE	
At 31 December 2003	87,885
At 31 December 2002	91,957

**BLACKROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2003**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2003	96,953
Additions	4,822
	<u>101,775</u>
At 31 December 2003	
DEPRECIATION	
At 1 January 2003	11,158
Charge for year	5,883
	<u>17,041</u>
At 31 December 2003	
NET BOOK VALUE	
At 31 December 2003	<u>84,734</u>
At 31 December 2002	<u>85,795</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
200	Ordinary	£1	<u>200</u>	<u>200</u>