

Package: 'Laserform'
by Laserform International Ltd.

24

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

4034645

Company name in full

Airow Plc

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1 | 1 | 1 | 0 | 2 | 0 | 0 | 0 |
|---|---|---|---|---|---|---|---|

To

Day Month Year

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| | | | | | | | |
|--|--|--|--|--|--|--|--|

Class of shares

(ordinary or preference etc)

Ordinary shares

Number allotted

5,800,000

Nominal value of each share

5 pence

**Amount (if any) paid or due on each
share (including any share premium)**

25 pence

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

| | | |
|--|--|--|
| | | |
|--|--|--|

**Consideration for which
the shares were allotted**

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

| |
|--|
| |
| |
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**When you have completed and signed the form please send
it to the Registrar of Companies at:**

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh



BIR
COMPANIES HOUSE

3248DU2N

0379
23/10/00

Names and addresses of the allottees (List joint share allotments consecutively)

| Shareholder details | | Shares and share class allotted | |
|--|--|--|-------------------------------------|
| Name Pershing Keen Nominees Limited (A/C designation TYPLAC) | | Class of shares allotted Ordinary shares of 5p each | Number allotted 5,800,000 |
| Address c/o Insinger Townsley, 44 Worship Street, London | | | |
| UK Postcode EC2A 2JT | | | |
| Name | | Class of shares allotted | Number allotted |
| Address | | | |
| UK Postcode | | | |
| Name | | Class of shares allotted | Number allotted |
| Address | | | |
| UK Postcode | | | |
| Name | | Class of shares allotted | Number allotted |
| Address | | | |
| UK Postcode | | | |
| Name | | Class of shares allotted | Number allotted |
| Address | | | |
| UK Postcode | | | |

Please enter the number of continuation sheets (if any) attached to this form

Signed

K. Wean

Date

20/10/2000

A director / secretary / ~~administrator~~ / ~~administrative receiver~~ / ~~receiver manager~~ / ~~receiver~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

| | |
|---|---------------------------|
| Martineau Johnson | |
| St Philips House, St Philips Place, Birmingham B3 2PP | |
| Ref: ECA/AI641001 | Tel 0121 200 3300 |
| DX number 721090 | DX exchange Birmingham 50 |