

Registered number
04034613

ELITE FIRE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

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ELITE FIRE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2009****Registered number: 04034613**

	Notes	2009 £	2008 £
Fixed assets			
Tangible fixed assets	2	49,351	55,939
Current assets			
Stocks		16,510	22,283
Debtors		100,696	123,967
Cash at bank and in hand		114,709	96,002
		<u>231,915</u>	<u>242,252</u>
Creditors: amounts falling due within one year	3	<u>(100,280)</u>	<u>(125,686)</u>
Net current assets		<u>131,635</u>	<u>116,566</u>
Total assets less current liabilities		<u>180,986</u>	<u>172,505</u>
Creditors: amounts falling due after more than one year	3	(14,582)	(23,652)
		<u>166,404</u>	<u>148,853</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		166,304	148,753
Shareholders' funds		<u>166,404</u>	<u>148,853</u>

The directors are satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The accounts were approved by the board and authorised for issue on 26 4 10 and signed on behalf of the board by

A. P. Clark

A P Clark

ELITE FIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services supplied by the company, net of VAT

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows

Office equipment	3 years straight line
Motor vehicles	4 years straight line

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value

Operating lease commitment

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

2 Tangible fixed assets

£

Cost

At beginning of year	156,031
Additions	20,366
Disposals	(22,828)
At end of year	153,569

Depreciation

At beginning of year	100,092
Charge for the year	26,954
On disposals	(22,828)
At end of year	104,218

Net book value

At 30 September 2009	49,351
<i>At 30 September 2008</i>	<i>55,939</i>

ELITE FIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

3 Creditors	2009	2008
	£	£
Creditors include		
Secured liabilities	33,801	40,822

4 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100

5 Transactions with directors

Included in other debtors at the year end are the following amounts owed by directors, the prior year figure is included within other creditors

At the year end the directors owed Elite Fire Limited jointly for £14,028 (2008 were owed £1,259)