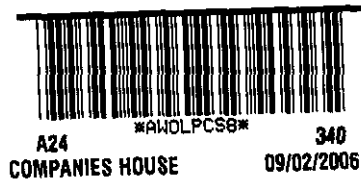


# I.B.C.



## ACCOUNTANTS

Suite 5 Brogdale Horticultural Trust.  
Brogdale Road, Faversham.  
Kent. ME13 8XZ

PROTOTYPE PARTS LIMITED

STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> JULY 2005.

Company Registration No: 4034335

IBC,  
Suite 5 Brogdale Horticultural Trust,  
Brogdale Road,  
Faversham, Kent  
ME13 8XZ

PROTOTYPE PARTS LIMITED  
REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2005

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Company No. 4034335

PROTOTYPE PARTS LIMITEDCOMPANY INFORMATION

DIRECTORS:                      MR.S.D. CULLUP              (Resigned 31.5.05)  
                                     Mr.P. BUTLER                (Resigned 31.5.05)  
                                     MR. C WICKS                (Appointed 31.5.05)  
                                     MR.J BRIND                 (Appointed 31.5.05)

SECRETARY ;                    MRS. V. J FRENCH        (Resigned 31.5.05)  
                                     MR. M PALMER             (Appointed 31.5.05)

REGISTERED OFFICE:            IBC, Suite 5,  
                                     Brogdale Horticultural Trust,  
                                     Brogdale Road,  
                                     Faversham, Kent. ME13 8XZ

ACCOUNTANTS:                 IBC, Suite 5,  
                                     Brogdale Horticultural Trust,  
                                     Brogdale Road,  
                                     Faversham, Kent. ME13 8XZ

BANKERS:                        Bank of Scotland.  
                                     59 Bath Street,  
                                     Glasgow,  
                                     G2 2DH

COMPANY NO;                    4034335

PROTOTYPE PARTS LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report and the financial statements for the year ended 31<sup>st</sup> July 2005.

**Principal Activities**

The principal activity of the company is engineering.

**Directors**

The directors who served during the year and their interest in the shares of the company is as follows:

|                                   | Ordinary Shares of £1 each |           |
|-----------------------------------|----------------------------|-----------|
|                                   | 31.7.2005                  | 31.1.2004 |
| Mr.S.D. Cullup (Resigned 31.5.05) | -                          | 30        |
| Mr.P.Butler (Resigned 31.5.05)    | -                          | 10        |
| Mr.J. Brind (Appointed 31.5.05)   | 33                         |           |
| Mr.C.S. Wicks (Appointed 31.5.05) | 33                         |           |

**Political & Charitable Contributions**

There were no such contributions during the year.

Advantage has been taken in the preparation of the directors report of the special exemptions applicable in small companies conferred by Part II of Schedule 8 of the Companies Act 1985.

By Order of the Board

.....  
M.A.Palmer  
Secretary

PROTOTYPE PARTS LIMITEDPROFIT & LOSS ACCOUNTFOR THE YEAR ENDED 31<sup>ST</sup> JULY 2005.

|  | Note | 2005<br>£     | 2004<br>£      |
|--|------|---------------|----------------|
| Turnover   | 2    | 10010         | 21882          |
| Cost of Sales                                      |      | <u>(2790)</u> | <u>(13975)</u> |
| Gross Profit                                       |      | 7220          | 7907           |
| Administrative Expenses                            |      | <u>(9846)</u> | <u>(25907)</u> |
| Operating (Loss)/Profit                            | 3    | (2626)        | (18000)        |
| Bank Interest Received                             |      | <u>51</u>     | <u>175</u>     |
| Loss/Profit on Ordinary Activities before Taxation |      | (2575)        | (17825)        |
| Tax on Profit on Ordinary Activities               | 4    | <u>-</u>      | <u>1470</u>    |
| Loss/Profit on Ordinary Activities after Taxation  |      | (2575)        | (16355)        |
| Dividends  | 5    | -             | -              |
| Retained (Loss)/Profit for the Financial Year      |      | <u>(2575)</u> | <u>(16355)</u> |

PROTOTYPE PARTS LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2005.

|                                       | Notes | £ | 2005<br>£      | £              | 2004<br>£      |
|---------------------------------------|-------|---|----------------|----------------|----------------|
| Fixed Assets                          | 6     |   | 27734          |                |                |
| Current Assets:                       |       |   |                |                |                |
| Stock                                 |       |   | 9500           | -              |                |
| Debtors                               | 7     |   | 3089           | 2698           |                |
| Cash at Bank & in Hand                |       |   | 329            | 5297           |                |
|                                       |       |   | <u>12918</u>   | <u>7995</u>    |                |
| Creditors: amount falling due         |       |   |                |                |                |
| Within one year                       | 8     |   | <u>49627</u>   | <u>(14454)</u> |                |
| Net Current (Liabilities)             |       |   | (36709)        |                | (6459)         |
|                                       |       |   | <u>( 8975)</u> |                | <u>(6459)</u>  |
| Total Assets less Current Liabilities |       |   |                |                |                |
| Provisions for Liabilities & Charges  |       |   | -              |                | -              |
| Net Assets:                           |       |   | <u>( 8975)</u> |                | <u>( 6459)</u> |
| Represented By:                       |       |   |                |                |                |
| Capital & Reserves:                   |       |   |                |                |                |
| Called up Share Capital               | 9     |   | 99             |                | 40             |
| Profit & Loss Account                 | 10    |   | <u>( 9074)</u> |                | <u>( 6499)</u> |
|                                       |       |   | <u>( 8975)</u> |                | <u>( 6459)</u> |

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

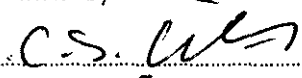

For the year ended 31<sup>st</sup> July 2005 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

No notice (from members requiring an audit) has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 30<sup>th</sup> January 2006 and were signed on its behalf by:-

 C. Wicks )  
 J Brind ) Directors.

PROTOTYPE PARTS LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31<sup>ST</sup> JULY 2005.

## 1. Account Policies

## Convention

The accounts have been prepared in accordance with the historical cost convention. The principle policies which the directors have adopted within that convention are set out below:

## Taxation

No corporation tax will be payable.

## Foreign Currencies

There were no transactions in foreign currencies.

## Research &amp; Development

Research and Development expenditure is written off in the year in which it is incurred.

## Depreciation

Depreciation is charged to write off the assets over their estimated useful lives at the following rates:

Plant & Office Equipment 25%

## Pensions

The company does not operate a pension scheme to provide retirement benefits for its Managing Director.

## Leased Assets.

No assets are leased.

## Turnover

Turnover consists of the invoiced value (excluding Value Added Tax) for goods, services and commission supplied to third parties.

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 2. | Turnover                                       | 2005            | 2004            |
|    | Turnover analysed by geographical location:    | £               | £               |
|    | United Kingdom                                 | 10010           | 21882           |
|    | Other Countries                                | <u>        </u> | <u>        </u> |
|    |  | <u>10010</u>    | <u>21882</u>    |
| 3. | Operating Profit                               | 2005            | 2004            |
|    | Operating Profit is arrived at after charging: | £               | £               |
|    | Depreciation                                   | 591             | 9258            |



PROTOTYPE PARTS LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31<sup>ST</sup> JULY 2005.

|     |  |               |                |
|-----|--|---------------|----------------|
| 9.  | Provisions for Liabilities & Charges                               | 2005<br>£     | 2004<br>£      |
|     |  | <hr/>         | <hr/>          |
| 10. | Called Up Share Capital  | 2005          | 2004           |
|     | Authorised   | £             | £              |
|     | 100 ordinary shares of £1 each                                     | 100           | 100            |
|     | Allotted, Called up and fully paid                                 |               |                |
|     | 99 ordinary share of £1 each                                       | 99            | 40             |
| 11. | Reserves   | 2005          | 2004           |
|     | Profit & Loss Account  | £             | £              |
|     | At beginning of Year   | (6499)        | 9856           |
|     | Retained (Loss)/Profit for the Year                                | <u>(2575)</u> | <u>(16355)</u> |
|     | At End of Year   | <u>(9074)</u> | <u>(6499)</u>  |
| 12. | Contingent Liabilities   |               |                |
|     | There were no Contingent Liabilities at 31 <sup>st</sup> July 2005 |               |                |
| 13. | Reconciliation of Movements of Shareholders Funds                  | 2005          | 2004           |
|     | For the Year Ended 31 <sup>st</sup> July 2005                      | £             | £              |
|     | Loss of the Financial Year   | (2575)        | (16355)        |
|     | Shares Issued  | <u>59</u>     | <u>-</u>       |
|     | Net reduction to Shareholders' Funds                               | (2516)        | (16355)        |
|     | Opening Shareholders' Funds  | <u>(6459)</u> | <u>9896</u>    |
|     | Closing Shareholders' Funds  | <u>(8975)</u> | <u>( 6459)</u> |

PROTOTYPE PARTS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2005.

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Companies Number: 4034335

PROTOTYPE PARTS LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2005.

|  | Notes | £    | 2005<br>£      | £              | 2004<br>£      |
|--|-------|------|----------------|----------------|----------------|
| Fixed Assets                                     | 2     |      | 27734          |                |                |
| Current Assets:                                  |       |      |                |                |                |
| Stock  |       | 9500 |                | -              |                |
| Debtors  |       | 3089 |                | 2698           |                |
| Cash at Bank & in Hand                           |       | 329  |                | 5297           |                |
|  |       |      | <u>12918</u>   | <u>7995</u>    |                |
| Creditors: amount falling due<br>Within one year |       |      | <u>49627</u>   | <u>(14454)</u> |                |
| Net Current (Liabilities)                        |       |      | (36709)        |                | (6459)         |
|  |       |      | <u>( 8975)</u> |                | <u>(6459)</u>  |
| Total Assets less Current Liabilities            |       |      |                |                |                |
| Provisions for Liabilities & Charges             |       |      | -              |                | -              |
| Net Assets:                                      |       |      | <u>( 8975)</u> |                | <u>( 6459)</u> |
| Represented By:                                  |       |      |                |                |                |
| Capital & Reserves:                              |       |      |                |                |                |
| Called up Share Capital                          | 3     |      | 99             |                | 40             |
| Profit & Loss Account                            |       |      | <u>( 9074)</u> |                | <u>( 6499)</u> |
|  |       |      | <u>( 8975)</u> |                | <u>( 6459)</u> |

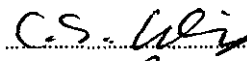

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the financial year ended 31<sup>st</sup> July 2005 the company was entitled to the exemption from audit under section 249A (1) of the Companies Act 1985, and no notice has been deposited under section 249B (2).

The directors acknowledge their responsibilities for:

- i) Ensuring that the company keeps accounting records which comply with Section 221 of the Company Act 1985
- And
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts were approved by the board of directors on 30<sup>th</sup> January 2006 and were signed on its behalf by:-

 C. S. Wicks )  
 ) Directors  
 J. Brind )

PROTOTYPE PARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2005.

1. *Accounting policies*

*Convention*

The accounts have been prepared in accordance with the historical cost convention. The principle policies which the directors have adopted within that convention are set out below:

*Taxation*

No corporation tax will be payable.

*Foreign Currencies*

There were no transactions in foreign currencies.

*Research & Development*

Research and Development expenditure is written off in the year in which it is incurred.

*Depreciation*

Depreciation is charged to write off the assets over their estimated useful lives at the following rates:

Plant & Office Equipment 25%

*Pensions*

The company does not operate a pension scheme to provide retirement benefits for its Managing Director.

*Leased Assets.*

No assets are leased.

*Turnover*

Turnover consists of the invoiced value (excluding Value Added Tax) for goods, services and commission supplied to third parties.

PROTOTYPE PARTS LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31<sup>ST</sup> JULY 2005

| 3. | Tangible Fixed Assets              | 2005                                      | 2004                                      |
|----|------------------------------------|---|---|
|    |                                    | Fixtures,<br>Fittings &<br>Equipment<br>£ | Fixtures,<br>Fittings &<br>Equipment<br>£ |
|    | Cost                               |   |   |
|    | As at 1 <sup>st</sup> August 2004  | -   | 35444                                     |
|    | Additions                          | 28325                                     | 397                                       |
|    | At 31 <sup>st</sup> July 2005      | <u>28325</u>                              | <u>35841</u>                              |
|    | Depreciation                       |   |   |
|    | At 1 <sup>st</sup> August 2004     | -   | 26583                                     |
|    | Charge for Year                    | <u>591</u>                                | <u>9258</u>                               |
|    | At 31 <sup>st</sup> July 2005      | <u>591</u>                                | <u>35841</u>                              |
|    | Net Book value                     |   |   |
|    | At 31 <sup>st</sup> July 2005      | <u>27734</u>                              | <u>-</u>                                  |
|    | At 31 <sup>st</sup> July 2004      | <u>-</u>                                  | <u>-</u>                                  |
| 4. | Called Up Share Capital            | 2005                                      | 2004                                      |
|    | Authorised                         | £   | £   |
|    | 100 ordinary shares of £1 each     | 100                                       | 100                                       |
|    | Allotted, called up and fully paid |   |   |
|    | 99 ordinary shares of £1 each      | 99  | 40  |

PROTOTYPE PARTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2005.

|   | 2005           | 2004            |
|---|----------------|-----------------|
| £   | £              | £               |
| Fee Income                                  | 10010          | 21882           |
| Less: Direct Costs                          | <u>2790</u>    | <u>(13975)</u>  |
| Gross Profit                                | 7220           | 7907            |
| Bank Interest                               | <u>51</u>      | <u>175</u>      |
|   | 7271           | 8082            |
| Less: Overheads                             |                |                 |
| Rent & Rates                                | -              | 923             |
| Directors Salary & NIC                      | 7919           | 10885           |
| Motor Expenses                              |                | 835             |
| Postage & Stationery                        | -              | 397             |
| Advertising                                 | -              | 665             |
| Telephone                                   | 627            | 1861            |
| Accountancy                                 | 575            | 580             |
| Bank charges                                | 4              | -               |
| General Expenses                            | 130            | 295             |
| Use of Home as Office                       | -              | 208             |
| Depreciation                                | 591            | 9258            |
|   | <u>9846</u>    | <u>25907</u>    |
| Net Trading/Loss                            | (2575)         | (17825)         |
| Less Corporation Tax                        | -              | 1470            |
| Dividends                                   | -              | -               |
|   | <u>-</u>       | <u>1470</u>     |
| <u>Retained (Loss) /Profit for the Year</u> | <u>£(2575)</u> | <u>£(16355)</u> |