

REGISTERED NUMBER: 04034298 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

FOR

M THOMAS WATER SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 2010

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M THOMAS WATER SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2010

DIRECTORS: M Thomas
Mrs M J Edwards

SECRETARIES: M Thomas
Mrs M J Edwards

REGISTERED OFFICE: 3 Rhiwbina Hill
Rhiwbina
Cardiff
South Glamorgan
CF14 6UN

REGISTERED NUMBER: 04034298 (England and Wales)

ACCOUNTANTS: M Raza & Co
Incorporated Financial Accountants
216 Whitchurch Road
Cardiff
CF14 3ND

M THOMAS WATER SERVICES LIMITED (REGISTERED NUMBER: 04034298)

ABBREVIATED BALANCE SHEET
31 JULY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	49,950	57,747
CURRENT ASSETS			
Stocks		10,502	11,578
Debtors		27,717	70,231
Cash at bank and in hand		136	5,689
		<u>38,355</u>	<u>87,498</u>
CREDITORS			
Amounts falling due within one year		<u>57,535</u>	<u>56,468</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(19,180)</u>	<u>31,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,770</u>	<u>88,777</u>
CREDITORS			
Amounts falling due after more than one year		-	11,428
NET ASSETS		<u><u>30,770</u></u>	<u><u>77,349</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>30,768</u>	<u>77,347</u>
SHAREHOLDERS' FUNDS		<u><u>30,770</u></u>	<u><u>77,349</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

M THOMAS WATER SERVICES LIMITED (REGISTERED NUMBER: 04034298)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 April 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'mjcwa2', followed by a comma.

Mrs M J Edwards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	123,546
Additions	9,875
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At 31 July 2010	133,421
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DEPRECIATION	
At 1 August 2009	65,800
Charge for year	17,671
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At 31 July 2010	83,471
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NET BOOK VALUE	
At 31 July 2010	49,950
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At 31 July 2009	57,746
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M THOMAS WATER SERVICES LIMITED (REGISTERED NUMBER: 04034298)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>