

REGISTERED NUMBER: 04034298 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

FOR

M THOMAS WATER SERVICES LTD

THURSDAY



A45 *A17NUHII* #334
26/04/2012
COMPANIES HOUSE

M THOMAS WATER SERVICES LTD (REGISTERED NUMBER: 04034298)

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FOR THE YEAR ENDED 31 JULY 2011

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M THOMAS WATER SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011

DIRECTORS:

M Thomas
Mrs M J Edwards
Miss N J Thomas

SECRETARY:

Mrs M J Edwards

REGISTERED OFFICE:

Unit 6, Western Business Centre
Riverside Terrace
Ely
Cardiff
South Glamorgan
CF5 5AS

REGISTERED NUMBER:

04034298 (England and Wales)

ACCOUNTANTS:

M Raza & Co
Incorporated Financial Accountants
216 Whitchurch Road
Cardiff
South Glamorgan
CF14 3ND

M THOMAS WATER SERVICES LTD (REGISTERED NUMBER: 04034298)

ABBREVIATED BALANCE SHEET
31 JULY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	39,427	49,951
CURRENT ASSETS			
Stocks		5,572	10,502
Debtors		30,402	27,717
Cash at bank and in hand		3,440	136
		<u>39,414</u>	<u>38,355</u>
CREDITORS			
Amounts falling due within one year		<u>60,877</u>	<u>57,536</u>
NET CURRENT LIABILITIES		<u>(21,463)</u>	<u>(19,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,964</u>	<u>30,770</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>17,962</u>	<u>30,768</u>
SHAREHOLDERS' FUNDS		<u>17,964</u>	<u>30,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 April 2012 and were signed on its behalf by



Mrs M J Edwards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	133,422
Additions	2,641
Disposals	(3,450)
At 31 July 2011	132,613
DEPRECIATION	
At 1 August 2010	83,471
Charge for year	10,577
Eliminated on disposal	(862)
At 31 July 2011	93,186
NET BOOK VALUE	
At 31 July 2011	39,427
At 31 July 2010	49,951

M THOMAS WATER SERVICES LTD (REGISTERED NUMBER: 04034298)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value. £1	2011 £ 2	2010 £ 2
Number	Class			
2	Ordinary		<u>2</u>	<u>2</u>