

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 04033876

Company name in full The Brand Learning Partners Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Chris

Surname Newell

### 3 Liquidator's address

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode SL6 1RX

Country

### 4 Liquidator's name ①

Full forename(s) Simon James

Surname Bonney

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode SL6 1RX

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>  
2

<sup>d</sup>  
7

<sup>m</sup>  
0

<sup>m</sup>  
4

<sup>y</sup>  
2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
1

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sian Stokes**

Company name **Quantuma Advisory Limited**

Address  
**High Holborn House**  
**52-54 High Holborn**

Post town **London**

County/Region

Postcode **W C 1 V 6 R L**

Country

DX

Telephone **020 3856 6720**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# The Brand Learning Partners Limited

**(In Members' Voluntary Liquidation)**

**("the Company")**

## **THE JOINT LIQUIDATORS' FINAL ACCOUNT**

27 APRIL 2021

This is the final account on the conduct of the Liquidation of The Brand Learning Partners Limited following the appointment of Chris Newell and Simon Bonney of Quantuma Advisory Limited, 2nd Floor, Arcadia House, 15 Forlease Road, Maidenhead, SL6 1RX as Joint Liquidators on 5 February 2019.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association.

Simon Bonney is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association.

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## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Chris Newell and Simon Bonney of Quantuma Advisory Limited, 2nd Floor, Arcadia House, 15 Forlease Road, Maidenhead, SL6 1RX Email: Sian.Stokes@quantuma.com
"the Company"	The Brand Learning Partners Limited (In Liquidation)
"Review Period"	Period covered by the report from 5 February 2021 to 27 April 2021
"Accenture"	Accenture (UK) Limited, the Company's parent company
"the Sole Member"	The Brand Learning Group Limited (In Liquidation)

## FINAL ACCOUNT

Chris Newell and Simon Bonney of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 5 February 2019.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

## THE PROGRESS OF THE LIQUIDATION

### Progress of the Liquidation to Date

This report should be read in conjunction with previous reports issued to members and creditors dated 31 March 2020 and 3 April 2021. Given the information issued in those reports, the Joint Liquidators have only provided an update on the developments subsequent to their last report to members and creditors, dated 3 April 2021, to the date of final report.

### **The Joint Liquidators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of the final report. The receipts and payments account has been reconciled with the estate account as at the date of this report.

### VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. Prior to the date of this report there was a small VAT reclaimable balance of £59.49 which has been agreed with the Sole Member and Accenture to be written off.

### Realisation of Assets during the Review Period

#### Intercompany Debtor – Accenture

During the Review Period, the Company's intercompany debtor from its parent company in the sum of £639,244.74 was distributed in specie to the Sole Member and has been reflected on the receipts and payments account as having been realised accordingly.

#### Bank Interest Gross

During the Review Period, the Company accrued £1.25 of bank interest on sums being held in the Liquidation estate. This was received in full.

#### Pre-Appointment PAYE Refund

The Company was expecting a refund from HM Revenue & customs in relation to overpaid PAYE prior to the Liquidators' appointment. The refund of £158.71 was received during the Review Period.

The Company does not have any further assets to realise and the case can now be closed.

### Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to Members;

- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns: and
- Preparing the proposed final account.

#### Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed at Appendix 2.

#### CREDITORS: CLAIMS AND DISTRIBUTIONS

##### Secured Creditors

There are no secured creditors.

##### Preferential Creditors

There are no preferential creditors.

##### Unsecured Creditors

No unsecured creditor claims were received and therefore it has been concluded that there are no unsecured creditors.

#### SHAREHOLDERS: DISTRIBUTIONS

The following distributions have been made to the Sole Member as follows:

Date	Share Class	Rate (£ per Share)	Total Distributed
27 April 2021	Ordinary	0.1238 (rounded)	£639,244.74 (in specie)
27 April 2021	Ordinary	0.0122 (rounded)	£63,146.98 (in cash)
Total			£702,391.72

#### Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.



To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [www.quantuma.com/legal-notices/](http://www.quantuma.com/legal-notices/).

## ETHICS

As you are aware, the Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. No specialists have been utilised during the Review Period.

## THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

### Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis in the sum of £4,500.00 plus disbursements plus VAT by shareholders by written resolution on 5 February 2019.

### Summary of Costs

A breakdown of the time costs incurred during the Review Period are summarised at Appendix 4.

In summary the Joint Liquidators' time costs for the Review Period total £1,146.00, representing 3.90 hours at an average hourly rate of £293.85.

A breakdown of the total remuneration charged for the period of the Liquidation as a whole is provided at Appendix 5. Total time costs amount to £16,285.75 representing 75.33 hours at an average hourly rate of £216.19.

All time incurred in excess of the agreed fixed fee of £4,500 has been written off.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

## **Joint Liquidators' Expenses**

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9, if they have not already done so.

In any event, no expenses have been incurred or paid during the Review Period.

## **Members' right to request information**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

## **Members' right to challenge remuneration and/or expenses**

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

## **CONCLUSION**

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Sian Stokes on 020 3856 6720 or by e-mail at [Sian.Stokes@quantuma.com](mailto:Sian.Stokes@quantuma.com).



Chris Newell  
Joint Liquidator

## THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

## STATUTORY INFORMATION

Company Name	The Brand Learning Partners Limited
Trading Address	30 Fenchurch Street, London, EC3M 3BD
Proceedings	In Liquidation
Date of Appointment	5 February 2019
Joint Liquidators	Chris Newell and Simon Bonney Quantuma Advisory Limited High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Registered office Address	c/o Quantuma Advisory Limited High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Company Number	04033876
Incorporation Date	14 July 2000

APPENDIX 2

THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' **RECEIPTS AND PAYMENTS ACCOUNT** AS AT 27 APRIL 2021

The Brand Learning Partners Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 05/02/2021 To 27/04/2021 £	From 05/02/2019 To 27/04/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.25	36.12
	Cash at Bank	NIL	24,658.74
	CT Overpayment Refund	NIL	38,620.83
639,244.74	Interco Debtor - Accenture (UK) Limited	639,244.74	639,244.74
	PAYE Refund	158.71	158.71
	Sundry Refund	NIL	36.00
		<u>639,404.70</u>	<u>702,755.14</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees	NIL	(33.33)
	AML Search Fee	NIL	(3.00)
	Corporation Tax	(3.61)	(6.46)
	Photocopying	NIL	(0.50)
	Postage	NIL	(3.84)
	Stationery	NIL	(3.30)
	Statutory Advertising	NIL	(253.50)
	Post Appointment VAT Write Off	(59.49)	(59.49)
		<u>(63.10)</u>	<u>(363.42)</u>
	UNSECURED CREDITORS		
#####	Corporation Tax	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(51,641.00)	Ordinary Shareholders	(702,391.72)	(702,391.72)
		<u>(702,391.72)</u>	<u>(702,391.72)</u>
<u>423,708.57</u>		<u>(63,050.12)</u>	<u>0.00</u>
	REPRESENTED BY		
	Bank 1 Current		0.00
			<u>0.00</u>

THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

APPENDIX 3

**THE JOINT LIQUIDATORS' TIMECOSTS FOR THE REVIEW PERIOD**

# Time Entry - SIP9 Time & Cost Summary

6003765 - The Brand Learning Partners Limited  
Project Code: POST  
From: 05/02/2021 To: 29/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	1.20	1.30	0.60	3.40	1,078.50	317.21
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.50	0.50	67.50	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.30	1.20	1.30	1.10	3.90	1,146.00	293.85
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

**THE JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 5 FEBRUARY 2019 TO 27  
APRIL 2021**



# Time Entry - SIP9 Time & Cost Summary

6003765 - The Brand Learning Partners Limited  
Project Code: POST  
To: 29/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.20	12.88	24.95	20.20	59.23	13,296.75	224.49
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.60	6.80	7.40	1,040.50	140.61
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.80	5.60	1.90	8.30	1,874.50	225.84
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.40	0.00	0.40	74.00	185.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.20	13.68	31.55	28.90	75.33	16,285.75	216.19
Total Fees Claimed						4,500.00	
Total Disbursements Claimed						707.97	

# Time Entry - SIP9 Time & Cost Summary

## Category 2 Disbursements

6003765 - The Brand Learning Partners Limited  
Project Code: POST  
To: 29/06/2021

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
06/02/2019	AML Electronic Identification Search: Jordans search	Category 2	3.00
12/02/2019	AML Electronic Identification Search: AML Search Fee	Category 2	12.00
12/02/2019	Stationery: Stationery Costs	Category 2	3.33
12/02/2019	Photocopying: Photocopying Costs	Category 2	3.33
13/02/2019	Stationery: Stationary	Category 2	0.50
13/02/2019	Photocopying: Photocopying	Category 2	0.50
01/06/2020	Stationery: "Stationery during lockdown – Accurate Mailing"	Category 2	2.20
10/07/2020	Stationery: Stationery during lockdown – Accurate Mailing	Category 2	0.60
Total			25.46

## THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)

## DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	May include:
<b><u>ADMINISTRATION &amp; PLANNING</u></b>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews every 6 months	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
<b><u>CREDITORS</u></b>	
Final Accounts	Preparing and issuing Proposed Final Accounts Preparing and issuing Final Accounts
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<b><u>DISTRIBUTIONS TO MEMBERS</u></b>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Dealing with unclaimed dividends
Distribution in specie	Consultation with professional agents, accountants and/or solicitors Drafting and filing of transfer documents Preparation of distribution calculation Notification of the distribution in specie to members Preparation of TR1 document. Filing documents at HM Land Registry. Circulation of the notification of the distribution in specie to members. Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie.
<b><u>CASHIERING</u></b>	
Maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken.

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Grade of Staff	Charge out rate from 15 June 2020
CEO/Managing Director	£480.00 - £580.00
Appointment Taking Director	£400.00 - £500.00
Director	£370.00 - £475.00
Senior Manager	£340.00 – £415.00
Manager	£310.00 - £375.00
Assistant Manager	£275.00 – £335.00
Senior Administrator	£235.00 – £285.00
Administrator	£200.00 – £240.00
Assistant Administrator	£135.00 - £160.00
Case Accountant	£135.00
Junior Administrator	£100.00 - £115.00
Support Staff/Executive Assistant	£100.00 – £135.00

THE BRAND LEARNING PARTNERS LIMITED (IN LIQUIDATION)  
NOTICE OF FINAL ACCOUNT

APPENDIX 6


## NOTICE OF FINAL ACCOUNT

Company Name: The Brand Learning Partners Limited (**"the Company"**)  
Company Number: 04033876

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Chris Newell and Simon Bonney of Quantum Advisory Limited, 2nd Floor, Arcadia House, 15 Forlease Road, Maidenhead, SL6 1RX, (telephone number 020 3856 6745), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up:
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed:   
\_\_\_\_\_  
Christopher Newell  
Joint Liquidator

Dated: 27 April 2021