

# AM23

## Notice of move from administration to dissolution



Companies House

SAT WEDNESDAY



A22 \*A89XCK0A\* 17/07/2019 #194  
COMPANIES HOUSE  
\*A88NETAI\*  
A19 29/06/2019 #210  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 0 3 2 3 2 2

Company name in full Wycar Leys Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Court details

Court name High Court of Justice, Chancery Division,  
Manchester District Registry

Court number 2 6 4 7 2 0 1 6

### 3 Administrator's name

Full forename(s) Simon

Surname Thomas

### 4 Administrator's address

Building name/number 88 Wood Street

Street London

Post town EC2V 7QF

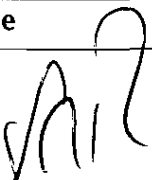
County/Region

Postcode

Country

AM23

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<b>5</b>	<b>Administrator's name <sup>①</sup></b>	
Full forename(s)	Arron	<b>① Other administrator</b> Use this section to tell us about another administrator.
Surname	Kendall	
<b>6</b>	<b>Administrator's address <sup>②</sup></b>	
Building name/number	88 Wood Street	<b>② Other administrator</b> Use this section to tell us about another administrator.
Street	London	
Post town	EC2V 7QF	
County/Region		
Postcode		
Country		
<b>7</b>	<b>Final progress report</b>	
	<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
<b>8</b>	<b>Sign and date</b>	
Administrator's signature	<div>Signature</div> <div>X </div> <div>X</div>	
Signature date	<div><sup>d</sup>2<sup>d</sup>8<sup>m</sup>0<sup>m</sup>6<sup>y</sup>2<sup>y</sup>0<sup>y</sup>1<sup>y</sup>9</div>	

AM23

Notice of move from administration to dissolution



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Elizabeth Burt

Company name Moorfields

Address 88 Wood Street  
London

Post town EC2V 7QF

County/Region

Postcode

Country

DX

Telephone 0207 186 1144



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Wycar Leys Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 14/07/2016 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
POST APPOINTMENT SALES		
Client Contributions	5,498.30	5,498.30
Service User Account Debtor	1,132.80	1,132.80
Service User Fees	3,386,827.34	3,386,827.34
	3,393,458.44	3,393,458.44
PURCHASES		
Motor Vehicles Purchased	14,285.00	14,285.00
	(14,285.00)	(14,285.00)
OTHER DIRECT COSTS		
Direct Labour	1,913,066.29	1,913,066.29
PAYE / NI	446,944.48	446,944.48
	(2,360,010.77)	(2,360,010.77)
TRADING EXPENDITURE		
Activities	53,962.79	53,962.79
Advertising	149.71	149.71
Agents' disbursements	6,269.74	6,269.74
Agents' Fees	100,136.30	100,136.30
Bank Charges	142.00	142.00
Cleaning materials	43,023.20	43,023.20
Doctor costs	25,943.00	25,943.00
Employee Adjustments	3,364.76	3,364.76
Employee Expenses	2,837.15	2,837.15
Food	82,329.05	82,329.05
Heat & Light	53,105.75	53,105.75
Hire of Equipment	7,616.64	7,616.64
Indirect Labour	162,881.45	162,881.45
Insurance	45,475.48	45,475.48
IT Costs	4,150.22	4,150.22
Legal and Registration fees	11,703.74	11,703.74
Management Charge	78,590.61	78,590.61
Medical Expenses	46.00	46.00
Other / Exceptional Costs	251.43	251.43
Payroll bureau	954.00	954.00
Pension Contribution	22,483.94	22,483.94
Rates	6,477.90	6,477.90
Repairs & Maintenance	98,125.62	98,125.62
Staff Training	46,708.84	46,708.84
Stationery & Postage	22,596.83	22,596.83
Sundry Expenses	14,969.68	14,969.68
Telephone	14,683.61	14,683.61
Toiletries	5,129.72	5,129.72
Travel	5,068.49	5,068.49
Vehicle Running Costs	41,362.94	41,362.94
Water	11,546.12	11,546.12
	(972,086.71)	(972,086.71)
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>47,075.96</b>	<b>47,075.96</b>

**Wycar Leys Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/07/2016 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
	<b>SECURED ASSETS</b>	
	Bank Interest	1.82
	Freehold Land & Property	5,213,355.00
	Goodwill	1.00
27,145.00	Motor Vehicles	NIL
9,005.00	Plant & Machinery	NIL
		<u>5,213,357.82</u>
	<b>COSTS OF REALISATION</b>	
	Agents/Valuers Fees	110,959.00
	Legal Fees	7,231.32
	Office Holders Fees	30,000.00
	Title Indemnity Insurance	3,828.63
		<u>(152,018.95)</u>
	<b>SECURED CREDITORS</b>	
(11,894,473.00)	Chargeholder (1)	5,061,338.87
		<u>(5,061,338.87)</u>
	<b>ASSET REALISATIONS</b>	
	Bank Interest Gross	909.25
200,234.00	Cash at Bank	200,234.52
	Council Tax Refund	320.32
	DVLA Vehicle Tax Refund	596.66
124,934.00	Fee Debtors	165,368.87
NIL	Intercompany Debts	33,249.51
	Motor Vehicles	26,850.00
	Moveable assets	32,137.00
	Petty Cash	2,342.10
	Sundry Income	60.00
	Trading Surplus/(Deficit)	47,075.96
		<u>509,144.19</u>
	<b>COST OF REALISATIONS</b>	
	Accountants Fees	1,425.00
	Agents/Valuers fees	2,183.39
	Corporation Tax	85,158.21
	Legal fees	2,925.00
	Office Holders' Cat 1 disbursements	605.13
	Office Holders' Cat 2 disbursements	236.34
	Office Holders Fees	102,313.78
	Stationery & Postage	127.68
	Statutory Advertising	197.28
	Taxation fees	12,647.80
		<u>(207,819.61)</u>
	<b>PREFERENTIAL CREDITORS</b>	
(112,527.00)	Employee Arrears/Hol Pay	NIL
		<u>NIL</u>
	<b>FLOATING CHARGE CREDITORS</b>	
	Floating Charge Creditor	238,059.66
		<u>(238,059.66)</u>
	<b>UNSECURED CREDITORS</b>	
(2,481,145.00)	Trade & Expense Creditors	63,264.92
		<u>(63,264.92)</u>
	<b>DISTRIBUTIONS</b>	
(132.00)	Ordinary Shareholders	NIL

**Wycar Leys Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/07/2016 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
	NIL	NIL
(14,126,959.00)	(0.00)	(0.00)
REPRESENTED BY		NIL



**Taylor Hogan Healthcare Limited ("THHL")  
Taylor Hogan Limited ("THL")  
Wycar Leys (Bulwell) Limited ("Bulwell")  
Wycar Leys Limited ("WLL")  
Wycar Leys (Burton) Holdings Limited ("WLBHL")  
Wycar Leys (Burton) Limited ("Burton")  
all in Administration  
("the Companies") or ("the Group")**

**Joint Administrators' Final Progress Report**

**in accordance with**

**Rule 3.53 of the Insolvency (England & Wales) Rules 2016**

**28 June 2019**

# Joint Administrators' Final Report

## Contents

### Section

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- 2 Progress of the Administration
- 3 Pre Administration Costs
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- 6 Prescribed Part
- 7 Outcome for Creditors
- 8 Investigations
- 9 Ending the Administration
- 10 Creditors rights

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- II Summary Statement of Joint Administrators' Proposals
- III Joint Administrators' Receipts and Payments Accounts for each Company for the period from 14 January 2019 to 28 June 2019 together with cumulative since appointment
- IV Joint Administrators' Statement of Expenses for each Company for the period from 14 January 2019 to 28 June 2019 together with cumulative since appointment
- V Joint Administrators' SIP 9 Time Analysis for each Company for the period from 14 January 2019 to 28 June 2019 together with cumulative since appointment
- VI Moorfields Schedule of Activities and Remuneration and Disbursements Policy

#### *Disclaimer:*

*This report has been prepared for the sole purpose of updating creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.*



## **1. Background and Statutory Information**

This is the Joint Administrators' final report on the conduct of the Administrations from 14 July 2016 to 28 June 2019 incorporating the Joint Administrators' progress report from 14 January 2019 to 28 June 2019, which has been prepared in accordance with the requirements of Rule 3.53 of the Insolvency (England & Wales) Rules 2016 ("the Rules"), to provide the creditors and the Registrar of Companies with details of the progress in the current period for the Companies and an overview of the conduct of the Administrations and summary of the information provided in the previous reports.

This report should be read in conjunction with the Joint Administrators' previous reports dated 10 February 2017, 11 August 2017, 7 February 2018, 9 August 2018 and 12 February 2019 together with the Joint Administrators' Statement of Proposals dated 5 September 2016 ("the Proposals"). There has been no major deviation from the strategy as proposed.

The Companies entered Administration on 14 July 2016 and Simon Thomas and Arron Kendall both Licensed Insolvency Practitioners of Moorfields Advisory Limited ("Moorfields"), 88 Wood Street, London EC2V 7QF, were appointed Joint Administrators.

The Joint Administrators were appointed by the Cooperative Bank Plc ("the Co-op"), who later assigned all debts owed by the Group, together with the associated security, to Promontoria (Ram) 2 Limited ("the Secured Creditor").

The Joint Administrators have completed their Administration and achieved their objective in disposing of the Companies assets, including moveable assets, IT equipment, the collection of the Companies book debts and Intercompany debts of the Company, as detailed in my previous reports and it is now the Joint Administrators' intention to exit the Administrations by way of dissolution.

The following fees, inclusive of VAT, have been drawn in respect of the Administrations;

<b>THHL (£)</b>	<b>THL (£)</b>	<b>Bulwell (£)</b>	<b>WLL (£)</b>	<b>WLBHL (£)</b>	<b>Burton (£)</b>
92,013.28	17,073.56	80,732.51	102,313.78	27,566.65	78,745.23

Further information regarding fees is given in section 4.

Statutory information relating to the Companies and the Joint Administrators' appointment is attached at Appendix I.

In accordance with Rule 3.53 of the Rules, I attach a Summary Statement of the Joint Administrators Proposals at Appendix II. A full copy of the Proposals may be found on the website at [www.moorfieldscr.com](http://www.moorfieldscr.com) full details of which have been provided. I can confirm during the course of the Administration there have been no major amendments to or deviations from these proposals.

## 2. Progress of the Administration

The affairs, business and property of the Companies are managed by the Joint Administrators who act as agents of the Companies and contract without personal liability.

The Joint Administrators' receipts and payments accounts for each of the Companies, for the period from 14 January 2019 to date, together with cumulative receipts and payments from 14 July 2016, date of appointment and trading accounts for THHL, Bulwell, WLL and Burton to date, with a comparison to the Directors' Estimated Statement of Affairs values, is attached at Appendix III.

I would comment specifically on the following developments during the period and since appointment.

### 2.1 Realisation of Assets

As detailed in the Proposals, immediately on their appointment the Joint Administrators determined that the objective of the Administrations was best achieved by appointing a specialist healthcare agent, MKP Care Limited, to assist with the ongoing trading and management of WLL, Bulwell and Burton, together ("the Trading Companies").

The Joint Administrators ceased trading on 4 September 2017, when a sale of the Homes as a going concern was completed to Lifeways Community Care Limited ("Lifeways").

Trading accounts for the Trading Companies is attached with the receipts and payments accounts at Appendix III.

#### Sale of the Business

Jones Lang LaSalle Limited ("JLL") were engaged to market the Homes for sale on a going concern basis. After an 8-week marketing period, JLL received a number of offers, the highest of which was accepted.

On 4 September 2017, a sale of the Homes as a going concern was completed to Lifeways Community Care Limited ("Lifeways"). The sale consideration received was as follows:

Assets	THHL (£)	Bulwell (£)	WLL (£)	Burton (£)
Property	-	3,373,348	5,213,355	2,913,296
Third Party Rights	-	1	-	-
Goodwill	-	1	1	1
Movable Assets	1,943	24,687	32,137	14,905
Motor Vehicles	-	10,750	14,300	1,275
<b>TOTAL</b>	<b>1,943</b>	<b>3,408,787</b>	<b>5,259,793</b>	<b>2,929,477</b>

Hilco Valuation Services ("Hilco") were engaged to provide initial valuation advice in respect of the Companies movable assets and motor vehicles following the Joint Administrators' appointment. When the offers were received, Hilco revisited this valuation and confirmed the above allocation of consideration to these assets represented fair value.

Cash at Bank and in Hand

As reported in the Proposals, the Joint Administrators took control of the Companies' bank accounts and recovered the following balances:

<b>WLL (£)</b>	<b>Bulwell (£)</b>	<b>Burton (£)</b>	<b>THH (£)</b>
200,234.52	131,808.84	120,147.28	25,109.00

The Joint Administrators were advised that WLBHL and THL were dormant and did not operate any bank accounts.

THH also operated a trust account for service users' personal funds on behalf of the Trading Companies. These funds have been transferred to individual trust accounts in the name of each of the Trading Companies. Whilst these accounts are under the Joint Administrators' control, they do not form an asset of the Administrations.

Motor Vehicles

As detailed above, ("Hilco") were instructed to value and dispose of certain chattel assets of the Companies. As previously advised, the motor vehicles owned by WLL, realised the total sum of £12,550. As detailed above a further £14,300 was received for vehicles as part the sale of business in WLL, £10,750 in Bulwell and £1,275 in Burton.

Fee/Trade Debtors

Debtors on appointment relating to service user fees, together with total sums realised are detailed below;

	<b>WLL (£)</b>	<b>Bulwell (£)</b>	<b>Burton (£)</b>
Pre-Appointment balances	166,579.56	77,297.41	18,874.24
Statement of Affairs	2,796.70	50,614.05	4,559.94
<b>Total Recovered</b>	<b>165,368.87</b>	<b>73,681.83</b>	<b>19,863.73</b>

**Associated Company Debtors**

The sums realised have all been paid in full in this respect and are detailed below;

Owed By	THH (£)	WLL (£)	Bulwell (£)
Wycar Leys (Doncaster Ltd	568.75	17,205.63	186.65
Wycars Leys (Leicester) Ltd	568.75	6,261.20	210.17
<b>TOTAL</b>	<b>1,137.50</b>	<b>23,466.83</b>	<b>396.82</b>

**Intercompany Debts**

Distributions, under the Prescribed Part, were made to unsecured creditors from 5 of the Administrations. As a result, dividends were paid to the following Administrations relating to the outstanding intercompany debts due to them:

Dividend Date/Paid from	THL (£)	THHL (£)	WLL (£)	WLBHL (£)	Burton (£)
<b>19/12/2018 - Bulwell</b>	3,082.29	24,591.76	9,782.68	0.00	0.00
<b>16/01/2019 - WLL</b>	18,057.57	31,437.75	0.00	450.49	8,030.97
<b>14/02/2019 - Burton</b>	0.00	0.00	0.00	57,420.55	0.00
<b>26/03/2019 - WLBHL</b>	0.00	8,994.94	0.00	0.00	0.00
<b>TOTAL</b>	<b>21,139.86</b>	<b>65,024.45</b>	<b>9,782.68</b>	<b>57,871.04</b>	<b>8,030.97</b>

**IT Equipment**

THH owned certain items of IT equipment, not required for the ongoing operation of the business. An offer of £2,280 was accepted from former director Ian Taylor, which was in line with Hilco's in-situ valuation and in excess of the amount expected to be received via a sale to an independent third party.

**Bank Interest**

Nominal bank interest was received in the Administrations, details of which are shown at the attached receipts and payments accounts at Appendix III.

**2.2 Assets still to be realised**

I can confirm that the Joint Administrators have completed their investigations and do not anticipate any further asset realisations to be made in the Administrations.

**2.3 Joint Administrators' Expenses**

The expenses paid by the Joint Administrators in the period of this report are reflected in the receipts and payments account at appendix III. The statement of expenses, for each of the Companies, incurred by the Joint Administrators are attached at Appendix IV.

**2.4 Professional Advisers**

The Joint Administrators have used the professional advisers listed below:

Professional Advisers					
MK Care Ltd	Healthcare Agents (Fixed Fee & Disbs)	101,296	65,447	36,977	0.00
Hilco Global	Asset Valuers/Agents (fixed Fee)	2,183	1,583	1,583	1,583
Simmons & Simmons	Legal Advisors (Fixed Fee)	8,131	7,231	8,131	900
Smith & Williamson	Tax Advisors (Fixed Fee)	12,648	12,648	12,648	6,647
Wilkins Kennedy	Preparation of Statement of Affairs (Fixed Fee)	1,425	1,425	1,425	1,425
Sircles	IT Backup	265	265	265	265
Jones Lang LaSalle	Property Agents (Fixed Fee)	108,953	67,623	38,854	
Proactive FD	Accountants Fees (Fixed fee)	0.00	0.00	0.00	5,320
Walker Morris	Legal Advice (Fixed Fee)	2,025	2,025	2,025	2,025

The Joint Administrators' choices were based upon their perception of the advisers' experience and ability to perform this type of work, the complexity and nature of the assignments and the basis of the fee arrangement with them. The Joint Administrators have reviewed the fees charged and are satisfied that they are reasonable in the circumstances of the case.

### 3. Pre-administration Costs

The Joint Administrators incurred pre-Administration time costs as follows;

THHL (£)	THL (£)	Bulwell (£)	WLL (£)	WLBHL (£)	Burton (£)
8,491.00	331.50	331.00	390.00	390.00	390.00

The Joint Administrators have not drawn and do not intend to draw any fees in respect of work done prior to the Administrations.

No other pre-Administration costs were incurred.

### 4. Joint Administrators' Remuneration

The statutory provisions relating to remuneration are set out in Rule 18.16 of the Rules. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with SIP 9, and they can be accessed at <http://www.icaew.com/en/technical/insolvency/creditors-guides>. Please refer to the April 2017 version. Please note that we have also provided further details in the practice fee recovery sheet.

In accordance with the Proposals, and pursuant to Rule 18.18 of the Rules, the Secured Creditor and, in the case of THHL, the preferential creditors, have approved the Joint Administrators remuneration on the following basis:

#### For the Companies:

- That the Joint Administrators be paid an annual statutory fee of £10,000 for the first year, and £833.33 a month thereafter until the Homes are sold;
- That the Joint Administrators be paid 20% on speculative realisations, being all realisations excluding physical assets, cash at bank, interest, trading income and trade debtors excluding the specific book debts, detailed below.

#### For the Trading Companies only:

- That the Joint Administrators be paid a fixed fee of £25,000 for the sale of each care home.
- That the Joint Administrators be paid 7.5% on the collection of specific book debts totalling the amounts below;

Specific book debts	46,998.47	3,183.06	4,559.94

For the Trading Companies and THHL only:

- That the Joint Administrators be paid a monthly trading fee, plus an additional fee for the month after completion, as follows:

THHL	1 to 6	£4,000	7 +	£3,250
Bulwell	1 to 6	£4,000	7 +	£3,250
WLL	1 to 6	£5,000	7 +	£4,250
Burton	1 to 6	£4,000	7 +	£3,250
<b>Total</b>	1 to 6	<b>£17,000</b>	7 +	<b>£14,000</b>

Percentage of Assets Realised

There are certain tasks that the Joint Administrators only have to carry out where there are assets to recover. They may produce a direct benefit for creditors but are subject to the costs of the proceedings generally. The work is undertaken to recover the assets, initially at the Joint Administrators' own cost, suffering the loss if any asset is not recoverable. If assets are realised, the Joint Administrators first recover their costs and the balance is available for creditors, subject to the deduction of any necessary expenditure.

The percentage basis reflects the risk that the Joint Administrators are taking, the nature of the assets involved, the complexity of the Administration, and shares the anticipated benefit with the creditors.

Details are provided above regarding specific asset realisations for which the Joint Administrators will be remunerated as a percentage of realisations.

The Joint Administrators believe that this demonstrates why the percentage proposed is expected to produce an appropriate, reasonable and commensurate reflection of the work that they anticipate will be necessarily and properly undertaken.

Comparison to Fee Estimates

The Administrators have provided fee estimates in previous reports as follows:

THHL	11,667	50,000	-	61,667	46,000
Burton	11,667	50,000	27,500	89,167	82,500
WLL	11,667	64,000	27,500	103,167	82,500
Bulwell	11,667	50,000	27,500	89,167	82,500
WLBHL	11,667	-	-	11,667	10,000
THL	11,667	-	-	11,667	10,000

Following the sale of the Homes, which detailed above completed on 4 September 2017, the Joint Administrators have drawn the following fees:

Fixed Fees

THHL	11,667	52,275	-	(76,677.73)	-
Burton	11,667	52,275	25,000	(88,673)	-
WLL	11,667	66,975	25,000	(110,261.48)	-
Bulwell	11,667	52,275	25,000	(92,277.09)	-
TWLBHL	11,667	0.00	-	(22,972.21)	-
hTHL	11,667	0.00	-	(14,227.97)	-

The above remuneration is shown exclusive of VAT. However, fees are shown on the receipts and payments accounts inclusive of VAT, as VAT is irrecoverable for the Companies.

As detailed above approval was received that the Joint Administrators be paid 20% on speculative realisations, being all realisations excluding physical assets, cash at bank, interest, trading income and trade debtors excluding the specific book debts, detailed below. Therefore, this resolution applied specifically to the Administrations of THHL, WLBHL and THL, in respect of the realisation of the intercompany debts as detailed in their receipts and payments accounts attached at Appendix III.

Percentage Fees

The following have been incurred and paid in relation to speculative realisations and specific book debts:

THHL	-	-	-	-
Burton	3,525	79	(3,604)	-
WLL	239	6,650	(6,650)	-
Bulwell	342	-	(342)	-

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Although the Joint Administrators are not setting their fees on a time cost basis, the Joint Administrators are still obliged to provide details of their time costs to date. Attached at Appendix V are SIP 9 time and cost analyses for the Companies for the period from 14 January 2019 to 28 June 2019, which are summarised below:



<b>Time Cost</b>	8,607	3,865	11,005	10,698	5,541	8,410
<b>Average Rate (P/Hr)</b>	298	286	292	292	296	293

Also attached at Appendix V are cumulative SIP 9 time and cost analyses for the Companies for the period of the entire Administrations from 14 July 2016 to 28 June 2019, which are summarised below:

<b>Time Cost</b>	136,206	17,517	165,515	187,805	22,485	144,981
<b>Average Rate (P/Hr)</b>	266	256	257	256	260	252

It is the Joint Administrators' policy to delegate the routine tasks of the Administration to less senior staff in order to maximise the cost effectiveness of the work performed. These staff are supervised by senior staff and the Joint Administrators. Any matter of complexity or significance is dealt with by the senior staff on the team and the Joint Administrators.

Attached at Appendix VI is a schedule detailing activities undertaken together with supporting information in accordance SIP 9. This also contains additional information in relation to this firm's policy on staffing, disbursements and details of our current charge-out rates by staff grade. It also includes a more detailed breakdown of how the Joint Administrators' time has been spent. It should be noted, however, that this does not relate to all of the Companies and is mostly relevant to the Trading Companies.

## 5. Joint Administrators' Disbursements

All expenses and disbursement paid by the Administrators are reflected in the receipts and payments account at Appendix II.

In accordance with SIP 9, where expenses are incurred by Moorfields in respect of the insolvent estate they may be recharged. Such expenses can be divided into two categories, details of which are provided at Appendix IV.

### Category 1 Disbursements

Category 1 disbursements have been incurred by the Joint Administrators in the reporting period from 14 January 2019 to 28 June 2019 only by THL in the sum of £28 in respect of the Joint Administrators bordereau. This amount remains outstanding and will be written off following closure of THL.

A full breakdown of Category 1 disbursements drawn for each of the Companies since appointment are detailed in the Statement of Expenses at Appendix IV.

Category 2 Disbursements

No Category 2 disbursements have been incurred by the Joint Administrators in the reporting period.

A full breakdown of Category 2 disbursements drawn for each of the Companies since appointment are detailed in the Statement of Expenses at Appendix IV.

**6. Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where the company has granted a floating charge to a creditor after 15 September 2003.

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs and preferential claims (the 'net property'), to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000
- Plus, 20% of net property in excess of £10,000
- Up to a maximum of £600,000.

The company's net property is the amount of its property subject to any floating charges created by the company after allowing for costs and claims of preferential creditors.

The Companies gave a floating charge to the Secured Creditor on 5 May 2009 and the Prescribed Part provisions therefore applied.

The Following distributions were paid by way of the Prescribed Part as follows;

	Date	Pence in the £	Paid (£)
Bulwell	19 December 2018	3.83	42,799.17
WLL	16 January 2019	3.51	63,264.92
Burton	14 February 2019	4.43	64,797.85
WLBHL	26 March 2019	0.77	9,002.67
THHL	3 June 2019	0.64	12,731.74

## 7. Outcome for creditors

### Secured Creditors

In 2009, THH arranged loan facilities with the Co-op, secured by way of corporate guarantees and debentures containing fixed and floating charges provided by each of the Companies, as well as legal charges over the Homes.

On 2 August 2016, the Co-op assigned all debts owed by THH, together with the associated security, to the Secured Creditor.

The following distributions have been paid to the Secured Creditor during the reporting period and in total since appointment:

<b>This Period: Fixed Charge</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>This Period: Floating Charge</b>	36,926.95	3,880.43	0.00	21,060	21,011	19,191
<b>Total Paid to date: Fixed Charge</b>	0.00	0.00	3,267,519	5,061,339	0.00	2,835,892
<b>Floating Charge</b>	36,926.95	3,880.43	156,197	238,060	21,011	244,191

I advise that the Secured Creditor has suffered a significant shortfall under both its fixed and floating charges.

### Preferential Creditors

The Statement of Affairs showed preferential creditors of £9,910. The only known preferential claim was a former employee of THHL in respect of unpaid wages and holiday pay. The Redundancy Payments Service ("RPS") submitted a preferential claim in THHL for £485.65 in relation to this former employee's claim.

All the Companies' existing employees were transferred to Lifeways upon the sale of the Homes, as detailed above, and therefore all liabilities were also transferred in accordance with TUPE regulations.

The Joint Administrators paid a first and final distribution of 100p/£ from THHL, to RPS, the only preferential creditor on 27 April 2018, being £488.65.

**Unsecured Creditors**

The unsecured non-preferential creditor position is summarised below:

	<b>Statement of Affairs (£)</b>	<b>Claims Received (£)</b>	<b>Paid (£)</b>
THHL	1,644,542	70,514	0.00
THL	1,141,046	33	0.00
Bulwell	1,201,933	1,118,617	0.00
WLL	2,510,747	1,803,307	0.00
WLBHL	1,163,406	1,000	0.00
Burton	1,459,304	1,462,500	0.00

**8. Investigations**

In accordance with the Company Directors Disqualification Act 1986, I confirm that I have submitted a report on the conduct of the Directors of the Companies to the Department for Business, Energy and Industrial Strategy.

As this is a confidential report, I am not able to disclose the contents. However, I can advise that after our initial assessment, no further investigations were deemed necessary.

**9. Ending the Administration**

The Joint Administrators' have now completed their Administration in accordance with the Joint Administrators proposals dated 16 September 2016, following the sale of the Companies assets, as detailed in the Proposal and above. The Joint Administrators objectives have been achieved and the Companies will exit the Administrations by way of dissolutions. Any additional costs incurred to closure will be written off.

As outlined in the initial report to creditors as there are no matters the Joint Administrators consider should be dealt with through the appointment of a Liquidator, it is the Joint Administrators' intention for the Companies to exit Administration and proceed into dissolution.

Forms AM23 Notice of Move from Administration to Dissolution have been sent to the Registrar of Companies. Upon registration of the Notices, the Joint Administrators' appointment for each Administration will come to an end. In accordance with the provisions of paragraph 84(6) of Schedule B1 to the Insolvency Act 1986 the Companies will be deemed to be dissolved approximately three months after the registration of the Notices.

In accordance with the authority granted by the Secured Creditor, the Joint Administrators were discharged from liability under Paragraph 98(3) of Schedule B1 of the Act immediately upon their appointment ceasing to have effect.

## **10. Creditors' Rights**

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses (other than pre-administration costs) and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed, or expenses incurred by the Joint Administrators, are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

## **Further Information**

To comply with the Provision of Services Regulations, some general information about Moorfields, including about our complaints policy and Professional Indemnity Insurance, can be found at <http://www.moorfieldscr.com/terms-and-conditions>.

In accordance with the provisions of the General Data Protection Regulations the lawful basis for processing your personal data is in order to comply with my legal obligations set out in the Insolvency Legislation, the purpose of processing the data is to administer the insolvent estate. Your data will be retained by me for 6 years and 3 months following my vacation of office. Further details regarding how we process your personal data can be found in our Privacy policy located here: <https://www.moorfieldscr.com/privacy-policy>.

This is the Joint Administrators final progress report in the Administrations. If you have any queries regarding matters raised in this report, please contact my colleague Liz Burt of this office.

Yours faithfully



**Simon Thomas**  
**Joint Administrator**

DDI 020 7186 1149  
Fax 020 7186 1177  
Email [liz.burt@moorfieldscr.com](mailto:liz.burt@moorfieldscr.com)

## Statutory information

**Company Details**

<b>Company name:</b>	Taylor Hogan Healthcare Limited
<b>Previous name:</b>	Gellaw 24 Limited
<b>Company number:</b>	05845283
<b>Date of incorporation:</b>	13/06/2006
<b>Trading address:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Current registered office:</b>	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
<b>Former registered office:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Principal trading activity:</b>	Care home

**Appointment details**

<b>Date of appointment:</b>	14 July 2016
<b>Appointment made by:</b>	The Co-operative Bank Plc
<b>Court name and reference:</b>	High Court of Justice, Chancery Division, Companies Court Number 002649 of 2016
<b>Administrators appointed:</b>	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
<b>Directors</b>	Ian James Taylor
<b>Company Secretary</b>	N/A
<b>Nominal Share Capital</b>	Divided into 132,000 shares of £1 each
<b>Registered Shareholders</b>	Joy Talbot (930 ordinary shares) Ian Taylor (6,135 ordinary shares) Gaynor Hogan (6,135 ordinary shares)
<b>Extension</b>	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
<b>Charges</b>	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
<b>Functions:</b>	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
<b>EU Regulations:</b>	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

**Statutory information****Company Details**

<b>Company name:</b>	Taylor Hogan Limited
<b>Previous name:</b>	Fenshelf 158 Limited
<b>Company number:</b>	03957496
<b>Date of incorporation:</b>	28/03/2000
<b>Trading address:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Current registered office:</b>	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
<b>Former registered office:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Principal trading activity:</b>	Care home

**Appointment details**

<b>Date of appointment:</b>	14 July 2016
<b>Appointment made by:</b>	The Co-operative Bank Plc
<b>Court name and reference:</b>	High Court of Justice, Chancery Division, Companies Court Number 002648 of 2016
<b>Administrators appointed:</b>	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
<b>Directors</b>	Ian James Taylor
<b>Company Secretary</b>	N/A
<b>Nominal Share Capital</b>	Divided into 400 shares of £1 each
<b>Registered Shareholders</b>	Taylor Hogan Healthcare Limited (400 ordinary shares)
<b>Extension</b>	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
<b>Charges</b>	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
<b>Functions:</b>	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
<b>EU Regulations:</b>	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

## Statutory information

**Company Details**

<b>Company name:</b>	Wycar Leys (Bulwell) Limited
<b>Previous name:</b>	N/A
<b>Company number:</b>	04347600
<b>Date of incorporation:</b>	04/02/2002
<b>Trading address:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Current registered office:</b>	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
<b>Former registered office:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Principal trading activity:</b>	Care home

**Appointment details**

<b>Date of appointment:</b>	14 July 2016
<b>Appointment made by:</b>	The Co-operative Bank Plc
<b>Court name and reference:</b>	High Court of Justice, Chancery Division, Companies Court Number 002651 of 2016
<b>Administrators appointed:</b>	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
<b>Directors</b>	Ian James Taylor
<b>Company Secretary</b>	N/A
<b>Nominal Share Capital</b>	Divided into 1000 A ordinary shares and 3,750 B ordinary shares of £1 each.
<b>Registered Shareholders</b>	Taylor Hogan Limited (1,000 A ordinary shares) Taylor Hogan Limited (3,750 B ordinary shares)
<b>Extension</b>	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
<b>Charges</b>	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
<b>Functions:</b>	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
<b>EU Regulations:</b>	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.



## Statutory information

Company information

<b>Company name:</b>	Wycar Leys Limited
<b>Previous name:</b>	N/A
<b>Company number:</b>	04032322
<b>Date of incorporation:</b>	12/07/2000
<b>Trading address:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Current registered office:</b>	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
<b>Former registered office:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Principal trading activity:</b>	Care home

Appointment details

<b>Date of appointment:</b>	14 July 2016
<b>Appointment made by:</b>	The Co-operative Bank Plc
<b>Court name and reference:</b>	High Court of Justice, Chancery Division, Companies Court Number 002647 of 2016
<b>Administrators appointed:</b>	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
<b>Directors</b>	Ian James Taylor
<b>Company Secretary</b>	N/A
<b>Nominal Share Capital</b>	Divided into 1,000 A ordinary shares and 7,000 B ordinary shares of £1 each.
<b>Registered Shareholders</b>	Taylor Hogan Limited (1,000 ordinary A shares) Taylor Hogan Limited (7,000 ordinary B shares)
<b>Extension</b>	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
<b>Charges</b>	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
<b>Functions:</b>	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
<b>EU Regulations:</b>	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

## Statutory information

Company information

<b>Company name:</b>	Wycar Leys (Burton) Holdings Limited
<b>Previous name:</b>	N/A
<b>Company number:</b>	06434331
<b>Date of incorporation:</b>	22/11/2007
<b>Trading address:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Current registered office:</b>	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
<b>Former registered office:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Principal trading activity:</b>	Care home

Appointment details

<b>Date of appointment:</b>	14 July 2016
<b>Appointment made by:</b>	The Co-operative Bank Plc
<b>Court name and reference:</b>	High Court of Justice, Chancery Division, Companies Court Number 002650 of 2016
<b>Administrators appointed:</b>	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
<b>Directors</b>	Ian James Taylor
<b>Company Secretary</b>	N/A
<b>Nominal Share Capital</b>	Divided as follows:
<b>Registered Shareholders</b>	Taylor Hogan Healthcare Limited (50,000 redeemable preference shares) Taylor Hogan Healthcare Limited (100 A ordinary shares) Taylor Hogan Healthcare Limited (650,000 B ordinary shares)
<b>Extension</b>	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
<b>Charges</b>	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
<b>Functions:</b>	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
<b>EU Regulations:</b>	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

## Statutory information

Company information

<b>Company name:</b>	Wycar Leys (Burton) Limited
<b>Previous name:</b>	Trent Oak Limited & Oak Care (Staffs) Limited
<b>Company number:</b>	04366268
<b>Date of incorporation:</b>	04/02/2002
<b>Trading address:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Current registered office:</b>	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
<b>Former registered office:</b>	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
<b>Principal trading activity:</b>	Care home

Appointment details

<b>Date of appointment:</b>	14 July 2016
<b>Appointment made by:</b>	The Co-operative Bank Plc
<b>Court name and reference:</b>	High Court of Justice, Chancery Division, Companies Court Number 002652 of 2016
<b>Administrators appointed:</b>	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
<b>Directors</b>	Ian James Taylor
<b>Company Secretary</b>	N/A
<b>Nominal Share Capital</b>	Divided as follows:
<b>Registered Shareholders</b>	Wycar Leys (Burton) Holdings Limited (99 ordinary shares)
<b>Extension</b>	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
<b>Charges</b>	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
<b>Functions:</b>	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
<b>EU Regulations:</b>	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

## **APPENDIX II**

### **SUMMARY STATEMENT OF JOINT ADMINISTRATORS' PROPOSALS**

#### **STATEMENT OF PROPOSALS UNDER PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986**

In order to achieve the objective set out at section 3 above, we formally propose to creditors that:

- (a) we continue to manage the business, affairs and property of the Companies in order to achieve the purpose of the Administrations. In particular that we:
  - (i) pursue the actions as set out in Section 7 of the Proposals.
  - (ii) sell the assets at such time(s) on such terms as we consider appropriate;
  - (iii) investigate and, if appropriate, pursue any claims that the Companies may have against any person, firm or Companies whether in contract or otherwise, including any officer or former officer of the Companies or any person, firm or company which supplies or has supplied goods or services to the Companies; and
  - (iv) do all such things and generally exercise all their powers as Administrators as we consider desirable or expedient at our discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Companies or maximise the realisations of those assets, or of any purpose incidental to these proposals
- (b) *the Administration of the Companies will end by filing a notice of dissolution with the Registrar of Companies. The Companies will then automatically be dissolved by the Registrar of Companies three months after the notice is registered.*
- (c) alternatively, the Administration will end by the presentation of a winding up petition to the Court for the compulsory liquidation of the Company, and propose that Arron Kendall and I, Simon Thomas, are appointed Joint Liquidators of the Company by the Court.

**Taylor Hogan Healthcare Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
POST APPOINTMENT SALES		
Management Charge	NIL	163,618.00
	NIL	163,618.00
OTHER DIRECT COSTS		
Direct Labour	NIL	68,606.78
PAYE/NI	NIL	18,482.53
	NIL	(87,089.31)
TRADING EXPENDITURE		
Accountants Fees	NIL	5,320.20
IT Costs	NIL	7,126.79
Payroll Bureau	NIL	36.00
Pension	NIL	1,201.70
Postages	NIL	1,351.61
Rembursement of Trading Disbursem	NIL	(754.29)
Sundry Expenses	NIL	114.00
	NIL	(14,396.01)
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>NIL</b>	<b>62,132.68</b>

**Taylor Hogan Healthcare Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
	<b>SECURED ASSETS</b>	
1,155.00	Fixtures and Fittings	NIL
		NIL
	<b>ASSET REALISATIONS</b>	
	Bank Interest Gross	26.86
2,518.00	Book Debts	1,137.50
25,109.00	Cash at Bank	25,109.01
	Intercompany Debts	65,024.45
	IT Equipment	2,280.00
	Moveable Assets	1,944.00
	Trading Surplus/(Deficit)	62,132.68
		157,654.50
	<b>COST OF REALISATIONS</b>	
	Accountants Fees	1,425.00
	Agents/Valuers fees	2,327.99
	Legal fees	2,925.00
	Office Holders' Cat 1 disbursements	1,862.81
	Office Holders' Cat 2 disbursements	84.90
	Office Holders Fees	92,013.28
	Statutory Advertising	223.78
	Taxation fees	6,647.40
		(107,510.16)
	<b>PREFERENTIAL CREDITORS</b>	
	DE Arrears & Holiday Pay	485.65
(9,910.00)	Employee Arrears/Hol Pay	NIL
		(485.65)
	<b>FLOATING CHARGE CREDITORS</b>	
	Floating Charge Creditor	36,926.95
		(36,926.95)
	<b>UNSECURED CREDITORS</b>	
(1,200,000.00)	Directors	NIL
(65,777.00)	Employees	NIL
(39,168.00)	HM Revenue & Customs	NIL
(387,839.00)	Intercompany Balance	NIL
(35.00)	Trade & Expense Creditors	12,731.74
		(12,731.74)
<b>(1,673,947.00)</b>		<b>0.00</b>
	<b>REPRESENTED BY</b>	
		<b>NIL</b>

**Taylor Hogan Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	0.19
Intercompany Debts	18,057.57	21,139.86
	<u>18,057.57</u>	<u>21,140.05</u>
COST OF REALISATIONS		
Office Holders' Cat 1 disbursements	102.06	102.06
Office Holders' Cat 2 disbursements	84.00	84.00
Office Holders Fees	17,073.56	17,073.56
	<u>(17,259.62)</u>	<u>(17,259.62)</u>
FLOATING CHARGE CREDITORS		
Floating Charge Creditor	3,880.43	3,880.43
	<u>(3,880.43)</u>	<u>(3,880.43)</u>
UNSECURED CREDITORS		
(1,141,046.00) Intercompany Balance	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<u>(1,141,046.00)</u>	<u>(3,082.48)</u>	<u>(0.00)</u>
REPRESENTED BY		
		<u>NIL</u>

**Wycar Leys (Bulwell) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
	<b>SECURED ASSETS</b>		
	Bank Interest	NIL	2.87
6,055.00	Fixtures & Fittings	NIL	NIL
	Freehold Land & Property	NIL	3,373,348.00
	Goodwill	NIL	1.00
8,300.00	Motor Vehicles	NIL	NIL
	Third Party Rights	NIL	1.00
		NIL	3,373,352.87
	<b>COSTS OF REALISATION</b>		
	Agents/Valuers Fees	NIL	68,603.00
	Legal Fees	NIL	7,231.32
	Office Holders Fees	NIL	30,000.00
		NIL	(105,834.32)
	<b>SECURED CREDITORS</b>		
(11,894,473.00)	Chargeholder (1)	NIL	3,267,518.55
		NIL	(3,267,518.55)
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	0.04	777.08
131,808.00	Cash at Bank	NIL	131,808.84
57,581.00	Fee Debtors	NIL	73,681.83
NIL	Intercompany debts	NIL	396.82
	Motor Vehicles	NIL	10,750.00
	Moveable Assets	NIL	24,687.00
	Trading Surplus/(Deficit)	NIL	251,002.91
		0.04	493,104.48
	<b>COST OF REALISATIONS</b>		
	Accountants Fees	NIL	1,425.00
	Agents/Valuers fees	NIL	1,583.39
	Bank Charges	0.04	0.04
	Corporation Tax	NIL	193,881.14
	Legal fees	NIL	2,925.00
	Office Holders' Cat 1 disbursements	NIL	498.95
	Office Holders' Cat 2 disbursements	NIL	89.82
	Office Holders Fees	NIL	80,732.51
	Stationery & Postage	NIL	127.68
	Statutory Advertising	NIL	197.28
	Taxation fees	NIL	12,647.80
		(0.04)	(294,108.61)
	<b>PREFERENTIAL CREDITORS</b>		
(86,910.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
	Floating Charge Creditor	NIL	156,196.70
		NIL	(156,196.70)
	<b>UNSECURED CREDITORS</b>		
(1,167,615.00)	Trade & Expense Creditors	NIL	42,799.17
		NIL	(42,799.17)
<b>(12,945,254.00)</b>		<b>NIL</b>	<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>



**Wycar Leys Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
POST APPOINTMENT SALES		
Client Contributions	NIL	5,498.30
Service User Account Debtor	NIL	1,132.80
Service User Fees	NIL	3,386,827.34
	NIL	3,393,458.44
PURCHASES		
Motor Vehicles Purchased	NIL	14,285.00
	NIL	(14,285.00)
OTHER DIRECT COSTS		
Direct Labour	NIL	1,913,066.29
PAYE / NI	NIL	446,944.48
	NIL	(2,360,010.77)
TRADING EXPENDITURE		
Activities	NIL	53,962.79
Advertising	NIL	149.71
Agents' disbursements	NIL	6,269.74
Agents' Fees	NIL	100,136.30
Bank Charges	NIL	142.00
Cleaning materials	NIL	43,023.20
Doctor costs	NIL	25,943.00
Employee Adjustments	NIL	3,364.76
Employee Expenses	NIL	2,837.15
Food	NIL	82,329.05
Heat & Light	NIL	53,105.75
Hire of Equipment	NIL	7,616.64
Indirect Labour	NIL	162,881.45
Insurance	NIL	45,475.48
IT Costs	NIL	4,150.22
Legal and Registration fees	NIL	11,703.74
Management Charge	NIL	78,590.61
Medical Expenses	NIL	46.00
Other / Exceptional Costs	NIL	251.43
Payroll bureau	NIL	954.00
Pension Contribution	NIL	22,483.94
Rates	NIL	6,477.90
Repairs & Maintenance	NIL	98,125.62
Staff Training	NIL	46,708.84
Stationery & Postage	NIL	22,596.83
Sundry Expenses	NIL	14,969.68
Telephone	NIL	14,683.61
Toiletries	NIL	5,129.72
Travel	NIL	5,068.49
Vehicle Running Costs	NIL	41,362.94
Water	NIL	11,546.12
	NIL	(972,086.71)
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>NIL</b>	<b>47,075.96</b>

**Wycar Leys Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
	<b>SECURED ASSETS</b>	
	Bank Interest	NIL 1.82
	Freehold Land & Property	NIL 5,213,355.00
	Goodwill	NIL 1.00
27,145.00	Motor Vehicles	NIL NIL
9,005.00	Plant & Machinery	NIL NIL
		<u>NIL 5,213,357.82</u>
	<b>COSTS OF REALISATION</b>	
	Agents/Valuers Fees	NIL 110,959.00
	Legal Fees	NIL 7,231.32
	Office Holders Fees	NIL 30,000.00
	Title Indemnity Insurance	NIL 3,828.63
		<u>NIL (152,018.95)</u>
	<b>SECURED CREDITORS</b>	
(11,894,473.00)	Chargeholder (1)	NIL 5,061,338.87
		<u>NIL (5,061,338.87)</u>
	<b>ASSET REALISATIONS</b>	
	Bank Interest Gross	NIL 909.25
200,234.00	Cash at Bank	NIL 200,234.52
	Council Tax Refund	NIL 320.32
	DVLA Vehicle Tax Refund	NIL 596.66
124,934.00	Fee Debtors	NIL 165,368.87
NIL	Intercompany Debts	NIL 33,249.51
	Motor Vehicles	NIL 26,850.00
	Moveable assets	NIL 32,137.00
	Petty Cash	NIL 2,342.10
	Sundry Income	NIL 60.00
	Trading Surplus/(Deficit)	NIL 47,075.96
		<u>NIL 509,144.19</u>
	<b>COST OF REALISATIONS</b>	
	Accountants Fees	NIL 1,425.00
	Agents/Valuers fees	NIL 2,183.39
	Corporation Tax	NIL 85,158.21
	Legal fees	NIL 2,925.00
	Office Holders' Cat 1 disbursements	NIL 605.13
	Office Holders' Cat 2 disbursements	NIL 236.34
	Office Holders Fees	NIL 102,313.78
	Stationery & Postage	NIL 127.68
	Statutory Advertising	NIL 197.28
	Taxation fees	NIL 12,647.80
		<u>NIL (207,819.61)</u>
	<b>PREFERENTIAL CREDITORS</b>	
(112,527.00)	Employee Arrears/Hol Pay	NIL NIL
		<u>NIL NIL</u>
	<b>FLOATING CHARGE CREDITORS</b>	
	Floating Charge Creditor	21,059.66 238,059.66
		<u>(21,059.66) (238,059.66)</u>
	<b>UNSECURED CREDITORS</b>	
(2,481,145.00)	Trade & Expense Creditors	63,264.92 63,264.92
		<u>(63,264.92) (63,264.92)</u>
	<b>DISTRIBUTIONS</b>	
(132.00)	Ordinary Shareholders	NIL NIL

**Wycar Leys Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
	NIL	NIL
(14,126,959.00)	(84,324.58)	(0.00)
REPRESENTED BY		NIL

**Wycar Leys (Burton) Holdings Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
(11,894,473.00)	SECURED CREDITORS		
	Chargeholder (1)	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	InterCompany Debtors	57,871.04	57,871.04
		57,871.04	57,871.04
	COST OF REALISATIONS		
	Office Holders' Cat 1 disbursements	102.06	102.06
	Office Holders' Cat 2 disbursements	84.00	84.00
	Office Holders Fees	27,566.65	27,566.65
	Statutory Advertising	104.98	104.98
		(27,857.69)	(27,857.69)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	21,010.68	21,010.68
		(21,010.68)	(21,010.68)
(1,163,406.00)	UNSECURED CREDITORS		
	Trade & Expense Creditors	9,002.67	9,002.67
		(9,002.67)	(9,002.67)
(13,057,879.00)		0.00	0.00
	REPRESENTED BY		
			NIL

Note:

**Wycar Leys (Burton) Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

Statement of Affairs £	From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
POST APPOINTMENT SALES		
Client Contributions	NIL	65,058.86
Service User Fees	NIL	1,724,269.77
	NIL	1,789,328.63
PURCHASES		
Contribution to Service User Account	NIL	594.10
Motor Vehicles Purchased	NIL	2,500.00
	NIL	(3,094.10)
OTHER DIRECT COSTS		
PAYE / NI	NIL	200,186.70
Wages and Salaries	NIL	775,643.26
	NIL	(975,829.96)
TRADING EXPENDITURE		
Activities	NIL	25,950.54
Agents' Disbursements	NIL	5,776.16
Agents' Fee	NIL	31,200.35
Bank Charges	NIL	35.00
Cleaning	NIL	17,748.60
Doctor Costs	NIL	11,496.00
Employee Adjustments	NIL	4,710.17
Employee Expenses	NIL	2,270.24
Food	NIL	44,300.00
Heat & Light	NIL	17,904.10
Hire of Equipment	NIL	40.00
Insurance	NIL	19,260.61
IT Costs	NIL	914.40
Legal and Registration fees	NIL	2,743.00
Management Charge	NIL	37,260.65
Medical Expenses	NIL	672.00
Other / Exceptional Costs	NIL	251.43
Payroll bureau	NIL	360.00
Pension Contributions	NIL	11,067.09
Rates	NIL	3,741.67
Repairs & Maintenance	NIL	22,794.08
Staff Training	NIL	7,105.33
Stationery	NIL	4,138.94
Sundry Expenses	NIL	10,700.66
Telephone	NIL	4,590.01
Toiletries	NIL	3,092.00
Travel	NIL	52.20
Vehicle Running Costs	NIL	4,831.09
Water	NIL	10,661.69
	NIL	(305,668.01)
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>NIL</b>	<b>504,736.56</b>

**Wycar Leys (Burton) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 14/01/2019 To 28/06/2019 £	From 14/07/2016 To 28/06/2019 £
	SECURED ASSETS		
	Bank Interest	NIL	2.60
3,550.00	Fixtures and Fittings	NIL	NIL
	Freehold Land & Property	NIL	2,913,296.00
	Goodwill	NIL	1.00
650.00	Motor Vehicles	NIL	NIL
		NIL	2,913,299.60
	COSTS OF REALISATION		
	Agents/Valuers Fees	NIL	40,176.00
	Legal Fees	NIL	7,231.31
	Office Holders Fees	NIL	30,000.00
		NIL	(77,407.31)
(11,890,273.00)	SECURED CREDITORS		
	Chargeholder (1)	NIL	2,835,892.29
		NIL	(2,835,892.29)
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	836.76
120,147.00	Cash at Bank	NIL	119,505.33
14,155.00	Fee Debtors	NIL	19,863.73
	Furniture & Equipment	NIL	14,905.00
	Intercompany Debts	8,030.97	8,030.97
	Motor Vehicles	NIL	1,275.00
	Sundry refunds	NIL	201.66
	Trading Surplus/(Deficit)	NIL	504,736.56
		8,030.97	669,355.01
	COST OF REALISATIONS		
	Accountants Fees	NIL	1,425.00
	Agents/Valuers fees	NIL	1,583.39
	Corporation Tax	NIL	262,156.83
	Legal fees	NIL	2,925.00
	Office Holders' Cat 1 disbursements	139.20	458.95
	Office Holders' Cat 2 disbursements	13.72	98.59
	Office Holders Fees	1,927.42	78,745.23
	Stationery & Postage	NIL	127.68
	Statutory Advertising	101.52	197.28
	Taxation fees	NIL	12,647.80
		(2,181.86)	(360,365.75)
(38,872.00)	PREFERENTIAL CREDITORS		
	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	19,191.41	244,191.41
		(19,191.41)	(244,191.41)
(1,455,633.00)	UNSECURED CREDITORS		
	Trade & Expense Creditors	64,797.85	64,797.85
		(64,797.85)	(64,797.85)
(99.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(13,246,375.00)		(78,140.15)	(0.00)
	REPRESENTED BY		

**Wycar Leys (Burton) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

<b>Statement of Affairs £</b>	<b>From 14/01/2019 To 28/06/2019 £</b>	<b>From 14/07/2016 To 28/06/2019 £</b>
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REPRESENTED BY CONTINUED

NIL

## Appendix IV - Taylor Hogan Healthcare Limited In Administration

Statement of expenses (excluding category 2 disbursements) incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/07/2016 To 28/06/2019	Paid £	Unpaid £
Accountants Fees	0.00	6,745.20	6,745.20	0.00
IT Costs`	0.00	7,126.79	7,126.79	0.00
Agents/Valuers Fees	480.00	1,847.99	2,327.99	0.00
Legal Fees	0.00	2,925.00	2,925.00	0.00
Taxation Fees	0.00	6,647.40	6,647.40	0.00
Statutory Advertising	104.98	118.80	223.78	0.00
CAT 1 Disbursements including;  Courier/Postage Insolvency Bond Land/Company Searches Utility/Conference Calls Travel/Subsistence <b>Total</b>	0.00	1,862.81	1,862.81	0.00
<b>TOTAL</b>	<b>584.98</b>	<b>27,858.97</b>	<b>27,858.97</b>	<b>0.00</b>

Category 2 disbursements incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period 14/01/2019 To 28/06/2019	Incurred since appointment 14/07/2016 To 28/06/2019	Paid £	Unpaid £
CAT 1 Disbursements including;  Printing Creditors' Portal <b>Total</b>	0.00	84.90	84.90	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>84.90</b>	<b>84.90</b>	<b>0.00</b>

Note;

The Company is part of a VAT group and the VAT is irrecoverable. Therefore, payments are recorded inclusive of VAT



## Appendix IV - Taylor Hogan Limited in Administration

Statement of expenses (excluding category 2 disbursements) incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/01/2016 To 28/06/2019	Paid £	Unpaid £
Cat 1 Disbursements including;  Specific Bond Travel Courier/Postage Land/Company Searches <b>Total</b>	       102.06	       0.00	       102.06	       0.00
<b>TOTAL</b>	<b>102.06</b>	<b>0.00</b>	<b>102.06</b>	<b>0.00</b>

Category 2 disbursements incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/01/2016 To 28/06/2019	Paid £	Unpaid £
CAT 2 Disbursements including;  Creditors Portal <b>Total</b>	    84.00	    0.00	    84.00	    0.00
<b>TOTAL</b>	<b>84.00</b>	<b>0.00</b>	<b>84.00</b>	<b>0.00</b>

Note;

The Company is part of a VAT group and the VAT is irrecoverable. Therefore, payments are recorded inclusive of VAT

#### Appendix IV – Wycar Leys (Bulwell) Limited in Administration

Statement of expenses (excluding category 2 disbursements) incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/01/2016 To 28/06/2019	Paid £	Unpaid £
CAT 1 Disbursements including;  Bonding Land/Company Searches Courier/Postage <b>Total</b>	    0.00	    498.95	    498.95	    0.00
Agents Fees & Disbs	0.00	135,633.91	135,633.91	0.00
Insurance of Assets	0.00	34,089.53	34,089.53	0.00
IT Costs	0.00	1,462.35	1,462.35	0.00
Statutory Advertising	0.00	820.08	820.08	0.00
Legal Fees	0.00	10,156.32	10,156.32	0.00
Accountants Fees	0.00	1,425.00	1,425.00	0.00
Taxation Fees	0.00	12,647.80	12,647.80	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>196,733.94</b>	<b>196,733.94</b>	<b>0.00</b>

Category 2 disbursements incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/01/2016 To 28/06/2019	Paid £	Unpaid £
CAT 2 Disbursements including;  Printing Creditors Portal <b>Total</b>	   0.00	   89.82	   89.82	   0.00
<b>TOTAL</b>	<b>0.00</b>	<b>89.82</b>	<b>89.82</b>	<b>0.00</b>

Note;

The Company is part of a VAT group and the VAT is irrecoverable. Therefore, payments are recorded inclusive of VAT

## Appendix IV – Wycar Leys Limited in Administration

Statement of expenses (excluding category 2 disbursements) incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/07/2016 To 28/06/2019	Paid £	Unpaid £
CAT 1 Disbursements including;  Subsistence Bonding Land/Company Searches Courier/Postage <b>Total</b>	     0.00	     605.13	     605.13	     0.00
Agents Fees & Disbs	0.00	219,548.43	219,548.43	0.00
Insurance of Assets	0.00	45,475.48	45,475.48	0.00
IT Costs	0.00	4,150.22	4,150.22	0.00
Statutory Advertising	0.00	346.99	346.99	0.00
Legal Fees	0.00	10,156.32	10,156.32	0.00
Taxation Fees	0.00	12,647.80	12,647.80	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>292,930.37</b>	<b>292,930.37</b>	<b>0.00</b>

Category 2 disbursements incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/07/2016 To 28/06/2019	Paid £	Unpaid £
CAT 2 Disbursements including;  Mileage Printing Creditors Portal <b>Total</b>	    0.00	    236.34	    236.34	    0.00
<b>TOTAL</b>	<b>0.00</b>	<b>236.34</b>	<b>236.34</b>	<b>0.00</b>

Note;

The Company is part of a VAT group and the VAT is irrecoverable. Therefore, payments are recorded inclusive of VAT

## Appendix IV – Wycar Leys (Burton) Holdings Limited in Administration

Statement of expenses (excluding category 2 disbursements) incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/07/2016 To 28/06/2019	Paid £	Unpaid £
CAT 1 Disbursements including; Bonding Land/Company Searches Courier costs <b>Total</b>	102.06	0.00	102.06	0.00
Statutory Advertising	0.00	104.98	104.98	0.00
<b>TOTAL</b>	<b>102.06</b>	<b>104.98</b>	<b>207.04</b>	<b>0.00</b>

Category 2 disbursements incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/07/2016 To 28/06/2019	Paid £	Unpaid £
CAT 2 Disbursements including; Printing Creditors' Portal <b>Total</b>	84.00	0.00	84.00	0.00
<b>TOTAL</b>	<b>84.00</b>	<b>0.00</b>	<b>84.00</b>	<b>0.00</b>

Note;

The Company is part of a VAT group and the VAT is irrecoverable. Therefore, payments are recorded inclusive of VAT

## Appendix IV – Wycar Leys (Burton) Limited in Administration

Statement of expenses (excluding category 2 disbursements) incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/07/2016 To 28/06/2019	Paid £	Unpaid £
CAT 1 Disbursements including;  Bonding Land/Company Searches Courier/Postage				
<b>Total</b>	0.00	458.95	458.95	0.00
Agents Fees & Disbs	0.00	78,735.90	78,735.90	0.00
Insurance of Assets	0.00	19,260.61	19,260.61	0.00
Legal Fees	0.00	10,156.31	10,156.31	0.00
Accountants Fees	0.00	1,425.00	1,425.00	0.00
Taxation Fees	0.00	12,647.80	12,647.80	0.00
Statutory Advertising	0.00	197.28	197.28	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>122,881.85</b>	<b>122,881.85</b>	<b>0.00</b>

Category 2 disbursements incurred for the period 14 January 2019 to 28 June 2019 together with figures since appointment

Expenses	Incurred in period – 14/01/2019 To 28/06/2019	Incurred since appointment – 14/07/2016 To 28/06/2019	Paid £	Unpaid £
CAT 2 Disbursements;  Printing Creditors' Portal				
<b>Total</b>	0.00	98.59	98.59	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>98.59</b>	<b>98.59</b>	<b>0.00</b>

Note;

The Company is part of a VAT group and the VAT is irrecoverable. Therefore, payments are recorded inclusive of VAT

## Appendix V

## Taylor Hogan Healthcare Limited In Administration

Joint Administrators' Time Cost Summary for the period 14 July 2018 to 28 June 2019  
together with cumulative since appointment

Classification of Work Function	for the period from 14 July 2018 to 28 June 2019						Since Appointment		
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Cumulative Hours	Time Costs (£)
** 10 : Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.20	1,637.00
** 11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.80	499.00
** 12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	1,236.50
14 : Statutory Reporting	0.00	0.20	4.20	0.00	4.40	1,287.00	292.50	33.30	8,802.50
15 : Case Monitoring	0.00	0.80	4.70	0.00	5.50	1,702.50	309.55	36.30	10,319.75
** 16 : IPS Case Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	45.00
** 17 : General Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.10	13,287.00
18 : Cashiering	0.00	0.00	0.60	2.50	3.10	667.50	215.32	114.30	24,272.60
** 2 : Pre Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00
70 : Post appoint VAT and CT returns	0.00	0.00	0.20	0.00	0.20	60.00	300.00	19.50	5,496.50
80 : Case closure	0.00	0.00	1.00	0.00	1.00	300.00	300.00	1.00	300.00
Admin & Planning	0.00	1.00	10.70	2.50	14.20	4,017.00	282.89	274.70	65,946.85
** 30 : Freehold / Leasehold Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.70	603.50
** 35 : Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.70	13,928.50
** 36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	510.00
** 38 : Asset related legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	346.00
** 71 : Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.60	2,018.00
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.20	17,406.00
** 60 : Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	370.50
** 72 : Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	60.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10	430.50
50 : Creditor Correspondence	0.00	0.00	1.20	0.00	1.20	345.00	287.50	1.20	345.00
51 : Unsecured creditor claims	0.00	0.40	4.30	0.00	4.70	1,470.00	312.77	4.70	1,470.00
52 : Secured creditor claims/Reporting	0.00	0.00	0.40	0.00	0.40	120.00	300.00	9.40	3,127.50
55 : Payment of dividends	0.00	0.00	3.50	0.00	3.50	1,050.00	300.00	3.50	1,050.00
** 57 : Employee creditor claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	626.00
63 : Secured creditor reports	0.00	0.90	0.00	0.00	0.90	405.00	450.00	20.10	7,331.00
64 : Prescribed Part Matters	0.00	0.00	2.30	0.00	2.30	690.00	300.00	2.30	690.00
75 : s120 pension reporting	0.00	0.00	0.70	0.00	0.70	210.00	300.00	0.70	210.00
Creditors	0.00	1.30	12.40	0.00	13.70	4,290.00	313.14	43.90	14,849.50

Classification of Work Function	for the period from 14 July 2018 to 28 June 2019							Since Appointment	
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative
** 20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.80	666.50
** 21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00
** 22 : Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.88	6,252.35
** 65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.40	468.00
<b>Investigations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31.28</b>	<b>7,927.85</b>
** 40 : Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.60	13,408.00
** 41 : Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.90	12,947.50
** 42 : On going employee issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.50	1,245.50
** 43 : Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.30	526.50
** 44 : Negotiating with Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	220.50
** 45 : Negotiating with Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.40	997.00
49 : Tax on post appointment trading	0.00	0.00	1.00	0.00	1.00	300.00	300.00	1.00	300.00
<b>Trading</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>300.00</b>	<b>300.00</b>	<b>102.80</b>	<b>29,645.00</b>
<b>Total Hours</b>	<b>0.00</b>	<b>2.30</b>	<b>24.10</b>	<b>2.50</b>	<b>28.90</b>	<b>8,607.00</b>	<b>297.82</b>	<b>511.98</b>	<b>136,205.70</b>
<b>Total Fees Claimed</b>	<b>76,677.73</b>								

\*\* - Denotes codes included in cumulative data that are not present in the period.

# Appendix V

## Taylor Hogan Limited in Administration

### Joint Administrators' Time Cost Summary for the period 14 July 2018 to 28 June 2019 together with cumulative since appointment

Classification of Work Function	for the period 14 July 2018 to 28 June 2019					Since Appointment			
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative
** 10 : Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	553.50
** 11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.10	692.50
** 12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	142.00
14 : Statutory Reporting	0.00	0.20	3.70	0.00	3.90	1,137.00	291.54	18.40	4,827.00
15 : Case Monitoring	0.00	0.80	3.20	0.00	4.00	1,252.50	313.13	16.20	4,996.50
** 16 : IPS Case Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	19.50
17 : General Administration	0.00	0.00	0.10	0.00	0.10	25.50	255.00	7.50	1,542.00
18 : Cashiering	0.00	0.00	0.00	1.90	1.90	370.50	195.00	2.90	537.50
** 70 : Post appoint VAT and CT returns	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	238.50
80 : Case closure	0.00	0.00	3.40	0.00	3.40	1,020.00	300.00	3.40	1,020.00
Admin & Planning	0.00	1.00	10.40	1.90	13.30	3,805.50	286.13	55.60	14,569.00
** 36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00
** 72 : Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	60.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	60.00
51 : Unsecured creditor claims	0.00	0.00	0.20	0.00	0.20	60.00	300.00	0.20	60.00
** 52 : Secured creditor claims/Reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	25.50
Creditors	0.00	0.00	0.20	0.00	0.20	60.00	300.00	0.30	85.50
** 20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	225.00
** 21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00
** 22 : Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.12	972.00
** 65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	585.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.82	2,323.00
** 41 : Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	136.50
** 43 : Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	292.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	429.00
Total Hours	0.00	1.00	10.60	1.90	13.50	3,865.50	286.33	68.32	17,517.50
Total Fees Claimed	14,227.97								

\*\* - Denotes codes included in cumulative data that are not present in the period.



# Appendix V

## Wycar Leys (Bulwell) Limited in Administration

### Joint Administrators' Time Cost Summary for the period from 14 July 2018 to 28 June 2019 together with cumulative since appointment

Classification of Work Function	for the period from 14 July 2018 to 28 June 2019						Since Appointment		
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative
10 : Case Planning	0.00	0.25	0.00	0.00	0.25	112.50	450.00	4.35	1,274.00
** 11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.20	1,228.00
** 12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	1,033.50
** 13 : Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	198.50
14 : Statutory Reporting	0.00	0.50	3.70	0.00	4.20	1,272.00	302.86	32.70	8,846.00
15 : Case Monitoring	0.00	0.60	3.90	0.00	4.50	1,440.00	320.00	28.10	8,066.00
** 16 : IPS Case Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	19.50
17 : General Administration	0.00	0.00	0.10	0.00	0.10	25.50	255.00	43.30	8,748.50
18 : Cashiering	0.00	0.00	1.50	5.90	7.40	1,600.50	216.28	270.20	61,993.70
** 2 : Pre Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00
70 : Post appoint VAT and CT returns	0.00	0.00	0.20	0.00	0.20	60.00	300.00	11.70	3,252.00
80 : Case closure	0.00	0.00	2.70	0.00	2.70	810.00	300.00	2.70	810.00
Admin & Planning	0.00	1.35	12.10	5.90	19.35	5,320.50	274.96	401.55	95,520.70
** 30 : Freehold / Leasehold Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.00	2,445.00
** 31 : Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	153.00
** 32 : Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	238.50
** 34 : Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.90	1,212.00
** 35 : Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.30	9,531.50
** 36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	357.00
** 38 : Asset related legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	204.00
** 71 : Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	255.00
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.70	14,396.00
** 60 : Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.90	1,270.50
** 72 : Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	111.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.30	1,381.50
** 50 : Creditor Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	229.50
51 : Unsecured creditor claims	0.00	0.00	3.70	0.00	3.70	1,110.00	300.00	3.70	1,110.00
** 52 : Secured creditor claims/Reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	634.50
55 : Payment of dividends	0.00	0.00	0.60	0.00	0.60	180.00	300.00	0.60	180.00
** 57 : Employee creditor claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.30	331.50
63 : Secured creditor reports	0.00	0.50	0.00	0.00	0.50	225.00	450.00	6.20	2,419.50
64 : Prescribed Part Matters	0.00	0.60	11.00	0.00	11.60	3,570.00	307.76	11.60	3,570.00
75 : s120 pension reporting	0.00	0.00	0.70	0.00	0.70	210.00	300.00	1.20	337.50

Classification of Work Function	for the period from 14 July 2018 to 28 June 2019							Since Appointment	
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative
<b>Creditors</b>	<b>0.00</b>	<b>1.10</b>	<b>16.00</b>	<b>0.00</b>	<b>17.10</b>	<b>5,295.00</b>	<b>309.65</b>	<b>27.40</b>	<b>8,812.50</b>
** 20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	433.50
** 21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00
** 22 : Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.30	2,860.50
** 65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.20	1,065.00
<b>Investigations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20.90</b>	<b>4,900.00</b>
** 40 : Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52.30	15,924.00
** 41 : Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.90	16,523.00
** 42 : On going employee issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.20	5,909.00
** 43 : Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	645.00
** 44 : Negotiating with Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	297.00
** 45 : Negotiating with Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.20	816.00
49 : Tax on post appointment trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00	1.30	390.00
<b>Trading</b>	<b>0.00</b>	<b>0.00</b>	<b>1.30</b>	<b>0.00</b>	<b>1.30</b>	<b>390.00</b>	<b>300.00</b>	<b>138.30</b>	<b>40,504.00</b>
<b>Total Hours</b>	<b>0.00</b>	<b>2.45</b>	<b>29.40</b>	<b>5.90</b>	<b>37.75</b>	<b>11,005.50</b>	<b>291.54</b>	<b>643.15</b>	<b>165,514.70</b>
<b>Total Fees Claimed</b>	<b>92,277.09</b>								

\*\* - Denotes codes included in cumulative data that are not present in the period.

# Appendix V

## Wycar Leys Limited in Administration

### Joint Administrators' Time Cost Summary for the period from 14 July 2018 to 28 June 2019 Together with cumulative since appointment

Classification of Work Function	for the period from 14 July 2018 to 28 June 2019						Since Appointment		
	Partner	Manager	Other Senior	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative
10 : Case Planning	0.00	0.25	0.00	0.00	0.25	112.50	450.00	2.35	564.00
** 11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.20	1,938.00
** 12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	1,033.50
** 13 : Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	178.50
14 : Statutory Reporting	0.00	0.50	3.70	0.00	4.20	1,272.00	302.86	32.20	8,746.50
15 : Case Monitoring	0.00	0.60	4.30	0.00	4.90	1,492.50	304.59	35.60	9,970.50
** 16 : IPS Case Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	19.50
17 : General Administration	0.00	0.00	1.30	0.00	1.30	385.50	296.54	55.55	11,188.25
18 : Cashiering	0.00	0.00	0.90	5.20	6.10	1,284.00	210.49	293.30	64,912.20
** 2 : Pre Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	129.00
70 : Post appoint VAT and CT returns	0.00	0.00	0.20	0.00	0.20	60.00	300.00	11.80	3,277.50
80 : Case closure	0.00	0.00	1.80	0.00	1.80	540.00	300.00	1.80	540.00
Admin & Planning	0.00	1.35	12.20	5.20	18.75	5,146.50	274.48	443.40	102,497.45
** 30 : Freehold / Leasehold Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.70	5,533.50
** 31 : Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	153.00
** 32 : Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.60	488.00
** 34 : Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.70	1,911.50
** 35 : Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.20	9,831.00
** 36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.70	943.50
** 38 : Asset related legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	204.00
** 71 : Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	430.50
** 77 : Managing Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	426.00
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.40	19,921.00
** 60 : Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.90	1,045.50
** 72 : Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	111.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.30	1,156.50
50 : Creditor Correspondence	0.00	0.00	0.00	0.20	0.20	39.00	195.00	2.70	666.50
51 : Unsecured creditor claims	0.00	0.25	3.50	0.00	3.75	1,162.50	310.00	5.15	1,476.50
** 52 : Secured creditor claims/Reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.70	1,598.50
55 : Payment of dividends	0.00	0.00	4.50	0.00	4.50	1,350.00	300.00	4.50	1,350.00
** 57 : Employee creditor claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	25.50
63 : Secured creditor reports	0.00	0.50	0.00	0.00	0.50	225.00	450.00	6.80	2,632.50
64 : Prescribed Part Matters	0.00	0.50	6.50	0.00	7.00	2,175.00	310.71	7.00	2,175.00
75 : s120 pension reporting	0.00	0.00	0.70	0.00	0.70	210.00	300.00	1.20	337.50

Classification of Work Function	for the period from 14 July 2018 to 28 June 2019							Since Appointment	
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative
<b>Creditors</b>	<b>0.00</b>	<b>1.25</b>	<b>15.20</b>	<b>0.20</b>	<b>16.65</b>	<b>5,161.50</b>	<b>310.00</b>	<b>32.15</b>	<b>10,262.00</b>
** 20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	433.50
** 21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00
** 22 : Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.96	5,284.85
** 65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.70	727.50
<b>Investigations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29.06</b>	<b>6,986.85</b>
** 40 : Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.40	19,589.50
** 41 : Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64.30	19,292.00
** 42 : On going employee issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.20	5,606.00
** 43 : Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	645.00
** 44 : Negotiating with Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	297.00
** 45 : Negotiating with Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.40	1,162.00
49 : Tax on post appointment trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00	1.30	390.00
<b>Trading</b>	<b>0.00</b>	<b>0.00</b>	<b>1.30</b>	<b>0.00</b>	<b>1.30</b>	<b>390.00</b>	<b>300.00</b>	<b>157.00</b>	<b>46,981.50</b>
<b>Total Hours</b>	<b>0.00</b>	<b>2.60</b>	<b>28.70</b>	<b>5.40</b>	<b>36.70</b>	<b>10,698.00</b>	<b>291.50</b>	<b>733.31</b>	<b>187,805.30</b>
<b>Total Fees Claimed</b>						<b>110,261.48</b>			

\*\* - Denotes codes included in cumulative data that are not present in the period.

# Appendix V

## Wycar Leys (Burton) Holdings Limited in Administration

### Joint Administrators' Time Cost Summary for the period from 14 July 2018 to 28 June 2019 Together with cumulative since appointment

Classification of Work Function	for the period from 14 July 2018 to 28 June 2019						Since Appointment			
	Partner	Manager	Other Senior	Professionals	Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Cumulative	Time Costs (£)
10 : Case Planning	0.00	0.25	0.00	0.00	0.00	0.25	112.50	450.00	2.75	666.00
** 11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.90	896.50
** 12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	937.00
** 13 : Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	25.50
14 : Statutory Reporting	0.00	0.50	3.70	0.00	0.00	4.20	1,272.00	302.86	20.10	5,340.00
15 : Case Monitoring	0.00	0.60	3.70	0.00	0.00	4.30	1,312.50	305.23	15.75	4,719.00
** 16 : IPS Case Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	19.50
** 17 : General Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.70	1,790.00
18 : Cashiering	0.00	0.00	0.00	2.20	0.00	2.20	429.00	195.00	7.00	1,360.50
** 70 : Post appoint VAT and CT returns	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	238.50
80 : Case closure	0.00	0.00	0.90	0.00	0.00	0.90	270.00	300.00	0.90	270.00
Admin & Planning	0.00	1.35	8.30	2.20	0.00	11.85	3,396.00	286.58	62.30	16,262.50
** 36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	76.50
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	76.50
** 60 : Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	630.00
** 72 : Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	60.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	690.00
51 : Unsecured creditor claims	0.00	0.00	0.20	0.00	0.00	0.20	60.00	300.00	0.20	60.00
52 : Secured creditor claims/Reporting	0.00	0.00	0.30	0.00	0.00	0.30	90.00	300.00	0.30	90.00
55 : Payment of dividends	0.00	0.50	2.10	0.00	0.00	2.60	855.00	328.85	2.60	855.00
64 : Prescribed Part Matters	0.00	0.00	3.80	0.00	0.00	3.80	1,140.00	300.00	3.80	1,140.00
Creditors	0.00	0.50	6.40	0.00	0.00	6.90	2,145.00	310.87	6.90	2,145.00
** 20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	225.00
** 21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00
** 22 : Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.72	1,782.00
** 65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.30	448.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.72	2,996.50
** 40 : Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	153.00
** 41 : Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	136.50
** 42 : On going employee issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	25.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	315.00
Total Hours	0.00	1.85	14.70	2.20	0.00	18.75	5,541.00	295.52	86.62	22,485.50
Total Fees Claimed	22,972.21									

\*\* - Denotes codes included in cumulative data that are not present in the period.

# Appendix V

## Wycar Leys (Burton) Limited - In Administration Joint Administrators' Time Cost Summary for the period from 14 July 2018 to 28 June 2019 Together with cumulative since appointment

Classification of Work Function	for the period from 14 January 2019 to 28 June 2019						Since Appointment		
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Cumulative Hours	Time Costs (£)
10 : Case Planning	0.00	0.25	0.00	0.00	0.25	112.50	450.00	2.35	564.00
** 11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.40	1,734.00
** 12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	1,033.50
** 13 : Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	178.50
14 : Statutory Reporting	0.00	0.50	3.70	0.00	4.20	1,272.00	302.86	31.90	8,646.00
15 : Case Monitoring	0.00	0.60	2.70	0.00	3.30	1,012.50	306.82	26.25	7,433.00
** 16 : IPS Case Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	19.50
** 17 : General Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.30	7,268.00
18 : Cashiering	0.00	0.00	0.90	4.80	5.70	1,206.00	211.58	255.20	55,337.93
** 19 : Partner Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	78.00
** 2 : Pre Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	180.00
70 : Post appoint VAT and CT returns	0.00	0.00	0.20	0.00	0.20	60.00	300.00	11.90	3,273.00
80 : Case closure	0.00	0.00	0.30	0.00	0.30	90.00	300.00	0.60	148.50
Admin & Planning	0.00	1.35	7.80	4.80	13.95	3,753.00	269.03	375.10	85,893.93
** 30 : Freehold / Leasehold Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.00	2,445.00
** 31 : Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	153.00
** 32 : Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	132.00
** 34 : Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.60	573.00
** 35 : Sale of Business	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.70	9,328.50
** 36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	357.00
** 38 : Asset related legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	204.00
** 71 : Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	255.00
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.50	13,447.50
** 60 : Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.20	663.00
** 72 : Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	111.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.60	774.00
** 50 : Creditor Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.80	405.00
51 : Unsecured creditor claims	0.00	0.55	4.50	0.00	5.05	1,597.50	316.34	5.05	1,597.50
** 52 : Secured creditor claims/Reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	634.50
55 : Payment of dividends	0.00	0.00	6.00	0.00	6.00	1,800.00	300.00	6.00	1,800.00
63 : Secured creditor reports	0.00	0.50	0.70	0.00	1.20	435.00	362.50	6.90	2,629.50
64 : Prescribed Part Matters	0.00	0.50	0.00	0.00	0.50	225.00	450.00	0.50	225.00
75 : s120 pension reporting	0.00	0.00	0.70	0.00	0.70	210.00	300.00	1.20	337.50

Classification of Work Function	for the period from 14 January 2019 to 28 June 2019							Since Appointment	
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative
<b>Creditors</b>	<b>0.00</b>	<b>1.55</b>	<b>11.90</b>	<b>0.00</b>	<b>13.45</b>	<b>4,267.50</b>	<b>317.29</b>	<b>23.35</b>	<b>7,629.00</b>
** 20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	433.50
** 21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00
** 22 : Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.46	1,299.50
** 65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	786.00
<b>Investigations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12.86</b>	<b>3,060.00</b>
** 40 : Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.20	14,758.50
** 41 : Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.80	16,349.50
** 42 : On going employee issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.50	1,175.50
** 43 : Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	645.00
** 44 : Negotiating with Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	297.00
** 45 : Negotiating with Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	561.00
49 : Tax on post appointment trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00	1.30	390.00
<b>Trading</b>	<b>0.00</b>	<b>0.00</b>	<b>1.30</b>	<b>0.00</b>	<b>1.30</b>	<b>390.00</b>	<b>300.00</b>	<b>115.40</b>	<b>34,176.50</b>
<b>Total Hours</b>	<b>0.00</b>	<b>2.90</b>	<b>21.00</b>	<b>4.80</b>	<b>28.70</b>	<b>8,410.50</b>	<b>293.05</b>	<b>574.81</b>	<b>144,980.93</b>
<b>Total Fees Claimed</b>						<b>90,621.03</b>			

\*\* - Denotes codes included in cumulative data that are not present in the period.

## **Appendix VI**

### **Explanation of office-holders charging and disbursement recovery policies**

In accordance with best practice we provide below details of policies of Moorfields, in respect of fees and disbursements for work in relation to insolvency estates.

This summary outlines the activities undertaken during this matter to date together with details of charge out rates for time costs incurred and the basis of disbursements incurred and recharged.

The activities are summarised as follows:

#### Administration and Planning

The following activities have been undertaken:

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Undertaking regular bank reconciliations of the bank accounts.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Office holders and senior staff members overseeing and controlling the work done on the case by the staff members.
- Preparing and filing VAT returns.

Staff of different levels were involved in the above activities depending upon the experience required.

#### Trading

The time spent includes the following matters:

- Liaising with MKP to facilitate efficient running of the Homes.
- Managing the sales and purchase ledger.
- Working in conjunction with Head Office to pay operational expenditure.
- Recovery of pre-appointment debtors and weekly reconciliation.
- Maintenance of monthly accounts and trading projections.
- Dealing with operational and strategic matters as and when they arise.
- Managing payroll and paying PAYE/NI.
- Completing post sale transfers to the purchaser
- Finalising the corporation tax for the trading period

#### Creditors

The time spent includes the following matters:

- Recording and maintaining the list of creditors;
- Dealing with employee related matters;
- Employee communications and liaising with Government agencies to facilitate employee claims for unpaid entitlements;
- Recording creditor claims;



- Dealing with specific creditor calls and correspondence;
- Reporting to creditors;
- Meetings of creditors;
- Dealing with creditor queries;
- Reviewing and evaluating creditor claims to date.
- Payment of distribution to preferential creditors for THHL
- Payment of Prescribed Distribution for Bulwell
- Distribution to the Secured Creditor

#### Investigations and communications

The time spent includes the following matters:

- Review of the historic accounts for capital expenditure not capitalised

#### **Time Recording**

Time properly incurred on cases is charged to the assignment at the hourly rate prevailing at the time. The current hourly charge out rates are outlined below:

Hourly charge out rates		
Grade	Rates at commencement £	Current rates £
Partner	530	545
Directors /Senior Manager	450	450
Managers	355	380
Assistant Managers	300	300
Senior Administrators	255	255
Administrators	225	225
Cashier/Support staff	195	195

The rates charged by Moorfields are reviewed periodically in January & July each year and are adjusted to take account of inflation and the firm's overheads.

For your information a Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can also be accessed at; <https://www.icaew.com/en/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>. A hard copy can be requested from my office by telephone, email or in writing.

#### **Disbursement recovery**

##### Category 1 Disbursements

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling, postage, photocopying if external provider, statutory advertising and other expenses made on behalf of the assignment.

Such disbursements can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with SIP 9, it is our policy to disclose Category 1 disbursements drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the disbursements drawn.

#### Category 2 Disbursements

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Moorfields for the provision of services which include an element of recharged overhead, for example, room hire or document storage. SIP 9 provides that such disbursements are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn.

The following Category 2 disbursements may be charged by this firm

- Stationery and postage charge for sending out circulars – 5 pence per sheet.
- A set-up charge of £50 per case for online creditor reporting where applicable
- Mileage allowances are paid at HM Revenue & Customs approved rates. For personnel using their own vehicles, these are currently 45 pence per mile for the first 10,000 miles and 25 pence per mile thereafter.
- A charge of £10 for identification search's per director to comply with Money Laundering Regulations.
- A charge of £100 for FAME investigation searches

*It should be noted that disbursements costs might increase from time to time, however, increases would only be in line with inflation or increases from our supplier.*