

ESCALA LIMITED

**Company Registration Number:
04032262 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

ESCALA LIMITED

Company Information for the Period Ended 31st March 2011

Director:	S A Edwards
Company secretary:	Ruth Edwards
Registered office:	109 Upper Shirley Avenue Southampton Hampshire SO15 5NL
Company Registration Number:	04032262 (England and Wales)

ESCALA LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	4	4,587	4,263
Total fixed assets:		<u>4,587</u>	<u>4,263</u>
Current assets			
Debtors:	5	10,200	2,903
Cash at bank and in hand:		29,240	17,466
Total current assets:		<u>39,440</u>	<u>20,369</u>
Creditors			
Creditors: amounts falling due within one year	6	16,611	6,495
Net current assets (liabilities):		<u>22,829</u>	<u>13,874</u>
Total assets less current liabilities:		27,416	18,137
Creditors: amounts falling due after more than one year:	7	6,782	6,669
Total net assets (liabilities):		<u><u>20,634</u></u>	<u><u>11,468</u></u>

The notes form part of these financial statements

ESCALA LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:		20,534	11,368
Total shareholders funds:		<u>20,634</u>	<u>11,468</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: S A Edwards
Status: Director

The notes form part of these financial statements

ESCALA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced fees for services provided, excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at an annual rate of 25% of the reducing balance to write off the cost of office equipment over its useful economic life.

Other accounting policies

Office equipment held under finance leases is capitalised and the corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation is calculated to write off the value of the equipment over the life of the lease. Leasing payments are treated as consisting of capital and interest and interest is charged to the profit and loss account on a consistent basis over the life of the lease. Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit or loss.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

4. Tangible assets

	Total
Cost	£
At 01st April 2010:	16,607
Additions:	1,854
At 31st March 2011:	18,461
Depreciation	
At 01st April 2010:	12,344
Charge for year:	1,530
At 31st March 2011:	13,874
Net book value	
At 31st March 2011:	4,587
At 31st March 2010:	4,263

ESCALA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

5. Debtors

	2011 £	2010 £
Trade debtors:	10,200	2,903
Total:	<u>10,200</u>	<u>2,903</u>

ESCALA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

6. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	720	520
Taxation and social security:	8,136	5,975
Other creditors:	7,755	-
Total:	<u>16,611</u>	<u>6,495</u>

ESCALA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

7. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Other creditors:	6,782	6,669
Total:	<u>6,782</u>	<u>6,669</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

8. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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