COMPANY REGISTRATION NUMBER 04031882

NINA KUMMELSTEDT LIMITED ABBREVIATED ACCOUNTS 31 JULY 2014

THURSDAY



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ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2014

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ABBREVIATED BALANCE SHEET

31 JULY 2014

2012

•	2014			2013
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			-	-
CURRENT ASSETS				
Debtors		3,532		452
Cash at bank and in hand		12,535		2,349
Cash at bank and in hand		<u> </u>		2,549
		16,067		2,801
CREDITORS: Amounts falling due within one	e year	(36,233)		(30,853)
NET CURRENT LIABILITIES		 	(20,166)	(28,052)
TOTAL ASSETS LESS CURRENT LIABILI	TIES		(20,166)	(28,052)
				
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	. 1
Profit and loss account			(20,167)	(28,053)
DEFICIT			(20,166)	(28,052)
			, /	

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

Nina Kummelstedt

Director

Company Registration Number: 04031882

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents revenue derived on ordinary operations from sales in the period, exclusive of VAT.

Revenue from the provision of services is recognised when there is a right to the sales consideration in respect of the services provided. Where a contract is uncompleted at the end of an accounting period, it is included at estimated realisable invoice value in turnover and as accrued revenue in the balance sheet at the period-end.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Deferred taxation

Full provision is made for deferred tax liabilities arising in respect of all timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES (continued)

Going concern

At the year-end the company had a balance sheet deficit due to operating losses arising from difficult economic conditions. However significant sales were generated present period, and the director anticipates continuing profitability in future years. Also, as shareholder, the director has undertaken to ensure that the company will be provided with sufficient financial resources to continue in operational existence and meet its financial obligations as they fall due for the foreseeable future. Accordingly the director has adopted the going concern basis for the accounts.

Tangible

2. FIXED ASSETS

	Assets
COST At 1 August 2013 and 31 July 2014	16,217
DEPRECIATION At 1 August 2013	16,217
At 31 July 2014	16,217
NET BOOK VALUE At 31 July 2014	
At 31 July 2013	<u> </u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1