

The Insolvency Act 1986

Liquidator's Progress
Report

S. 192

Pursuant to Sections 92A and 104A
of the Insolvency Act 1986

To the Registrar of Companies

For official use

Company Number

04 031846

Name of Company

(a) Insert full
name of company

(a) LUCENT TECHNOLOGIES CAPITAL

IRELAND

Limited

(b) Insert full
name(s) and
address(es)

I/we (b) WILLIAM O'RIDORDAN

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

Signed

Date

Presenter's name,
address and
reference
(if any)WILLIAM O'RIDORDAN
PRICEWATERHOUSE COOPERS
ONE SPENCER DOCK, NORTH WALL QUAY, DUBLIN 1

For Official Use

Liquidation Section

Post Room

WEDNESDAY



A13QGFY8

A23

29/02/2012

#137

COMPANIES HOUSE



Liquidation Section
Companies House
Crown Way
Cardiff

Dear Sir/Madam

**LUCENT TECHNOLOGIES CAPITAL IRELAND
(In Voluntary Liquidation) ("THE COMPANY")**

I set out below my annual progress report on the Liquidation as requested.

I have provided certain information concerning the Company and the Liquidator in Appendix A and receipts and payments for the period is set out in Appendix B.

PROGRESS REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following:

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Inter-company loan	7,334,355
Cash at Bank	26,362
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Total	7,360,717
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Following the Liquidators' appointment, the Company's majority of the inter company loan was distributed in-specie to the shareholder. The remaining balance on this inter-company loan will be distributed once the Final Meeting is held.

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Rónán Murphy, Orlay Alexander, Brian Bergin, Alan Bigley, Sean Brodie, Parvaz Burke, Damian Byrne, Pat Candan, Mark Carter, John Casey, Mary Cleary, Siobhán Collier, Tom Corbett, Andrew Craig, Thérèse Cregg, Garrett Cronin, Richard Day, Fiona de Búrca, Gearóid Deegan, Jean Delaney, David Devlin, Liam Diamond, John Dillon, Ronan Doyle, John Dunne, Kevin Egan, Enda Foughnan, John Fay, Martin Freyne, Ronan Furlong, Denis Harrington, Teresa Harrington, Alisa Hayden, Paul Hennessy, Mary Honohan, Ken Johnson, Patricia Johnston, Parvaz Joyce, Andrea Kelly, Claran Kelly, Colm Kelly, Joanne P. Kelly, John M. Kelly, Susan Kilty, Anita Kissane, Chand Kohli, John Loughlin, Vincent MacMahon, Roman MacNielaas, Tom McCarthy, Teresa McColgan, Dervla McCormack, Enda McDonagh, Caroline McDonnell, Jim McDonnell, John McDonnell, David McGee, Ivan McLoughlin, James McNally, Declan Murphy, Brian Neilan, Dámasan Neylan, Andy O'Callaghan, Ann O'Connell, Jonathan O'Connell, Carmel O'Connor, Denis O'Connor, Marie O'Connor, Paul O'Connor, Terry O'Driscoll, Mary O'Hara, Irene O'Keefe, John O'Leary, Dave O'Malley, Garvan O'Neill, Michael O'Neill, Tim O'Rahilly, Billy O'Riordan, Peargal O'Rourke, Joe O'Shea, Ken Owens, George Reddan, Anthony Redy, Dermot Reilly, Gavan Ryle, Emma Scott, Bob Semple, Mike Sullivan, Billy Sweetman, Yvonne Thompson, Paul Tuitt, David Tynan, Joe Tynan, Pat Wall, Aidan Walsh, Tony Weldon

Located at Dublin, Cork, Galway, Kilkenny, Limerick, Waterford and Wexford

PricewaterhouseCoopers is authorised by the Institute of Chartered Accountants in Ireland to carry on investment business.



The cash at bank was taken under control of the Liquidator pending final distribution.

No additional assets were identified. There are no assets still to be realised.

Settlement of liabilities:

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

The Liquidator wrote to all known creditors and published a notice in the Gazette inviting any creditors to submit their claims subsequent to his appointment.

With the exception of taxation fees and liquidator's fees, there are no other claims to be agreed and settled.

Revenue Commissioners/HMRC:

The Company is tax resident in the Republic of Ireland. During the period, the Liquidator has requested the Company's tax advisors to submit all pre-liquidation tax returns. All pre-liquidation tax returns have been submitted and tax clearance was obtained from the Revenue Commissioners for the pre-liquidation tax period. A Final Meeting has been called and following this meeting, all tax returns and tax liabilities relating to the liquidation period will be submitted and paid.

The Liquidator also wrote to HMRC and confirmed that there were no matters outstanding.

LIQUIDATORS' REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators' appointment by the member of the Company, a resolution was passed making provision for the Liquidator to be remunerated by reference to the time properly given by him and his staff in attending to the matters arising in the winding up.

Funding of the liquidation:

Neither the Liquidator's fees nor their expenses have been paid out of the liquidation estate to date. The Liquidator's fees and expenses will be approved by the shareholder at the Final Meeting prior to disbursement.

Yours faithfully,


William O'Riordan
Liquidator

William O'Riordan is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales



Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	Lucent Technologies Capital Ireland
Former names:	
Trading name(s)	
Company number:	04031846
Registered office:	Optimus, Windmill Hill Business Park, Swindon, Wiltshire, SN5 6PP, England
<i>Liquidator details:</i>	
Liquidator's name:	William O'Riordan ("the Liquidator")
Liquidator's address:	c/o PricewaterhouseCoopers, One Spencer Dock, North Wall Quay, Dublin 1
Date of appointment:	20 October 2010
Nature of appointment:	Members Voluntary Liquidation



Appendix B

LUCENT TECHNOLOGIES CAPITAL IRELAND – IN MEMBERS' VOLUNTARY LIQUIDATION

SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 20 OCTOBER 2010 TO 19 October 2011

	€
RECEIPTS	
Cash ex company	26,280.19
Interest on bank/inter-company balances	2,724.40
	<u>29,004.59</u>
	€
PAYMENTS	
Taxation Fees	11,740
VAT on Taxation Fees	2,465.40
Bank Charges	549.45
	<u>14,754.85</u>
BALANCE ON BANK	14,249.74