

# **Kealoha Limited**

## **Directors' Report And Financial Statements**

31<sup>st</sup> December 2003

**Registered Number**  
4031334



# Kealoha Limited

## Principal Activities

The company's principal activity is that of land development. However the company was dormant throughout the 17 months ending 31<sup>st</sup> December 2003.

## Directors and directors interests

The directors who held office during the period were as follows

P D Holliday	(Resigned 14 Nov 2003)
M R Lethaby	(Resigned 15 Jan 2004)
R J R Brooke	(Appointed 14 Nov 2003)
M J Stansfield	(Appointed 14 Nov 2003)

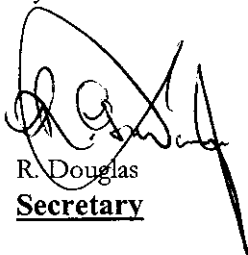
None of the directors who held office at the end of the financial year had a disclosable interest in the shares of the company.

On 14 November 2003 the group headed by Ward Homes Group Limited which includes this company, was acquired by Wilson Bowden Plc. Following this the accounting reference date was changed to 31<sup>st</sup> December, to comply with the new parent company. Accordingly, these financial statements present the results for the seventeen months ended 31 December 2003.

## Auditors

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

By order of the board



R. Douglas  
**Secretary**

26 October 2004

## Kealoha Limited

### Balance Sheet as at 31<sup>st</sup> December 2003

	Notes	2003 £	2002 £
<b>Capital and Reserves</b>			
Called up share capital	2	100	100
Profit and loss account	3	(100)	(100)
<b>Total Capital Employed</b>		<hr/> - <hr/>	<hr/> - <hr/>

- a) For the 17 months ended 31st December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) The Directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 26 October 2004 and signed on its behalf by: -



R J R Brooke  
**Director**

26 October 2004

# Kealoha Limited

## Notes to the Accounts

### 1. Directors Remuneration

None during the year (2002: £ Nil)

### 2. Share Capital

	2003 £	2002 £
<i>Authorised</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 3. Profit and loss reserve

	2003 £	2002 £
Balance brought forward	(100)	(100)
Profit/(loss) for the year	<u>-</u>	<u>-</u>
Balance carried forward	<u>(100)</u>	<u>(100)</u>

### 4. Ultimate parent company

The company is a subsidiary undertaking of Ward Holdings Ltd. Its ultimate parent company and ultimate controlling party is Wilson Bowden Plc, registered in England and Wales, which is the parent undertaking of the largest group which includes the company and for which group financial statements are prepared. The financial statements of Wilson Bowden Plc are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester LE67 6WB.