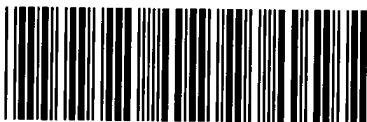


EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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COMPANIES HOUSE

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

COMPANY INFORMATION

Directors

R Carroll
DB Cameron
N Wright
LEW Vaughan

Registered number

04030065

Registered office

Binder House
7 Narborough Wood Park
Desford Road
Enderby
Leicester
LE19 4XT

Independent auditors

Cooper Parry Group Limited
Chartered Accountants & Statutory Auditor
Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

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EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED
REGISTERED NUMBER: 04030065

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	3	37	37
Current assets			
Debtors	4	6,196	5,386
Cash at bank		2	2
		<u>6,198</u>	<u>5,388</u>
Creditors: amounts falling due within one year	5	(190)	(190)
Net current assets		<u>6,008</u>	<u>5,198</u>
Net assets		<u>6,045</u>	<u>5,235</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		6,043	5,233
Shareholders' funds		<u>6,045</u>	<u>5,235</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by: 20 April 2021.

DocuSigned by:

Duncan Cameron

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DB Cameron

Director

Date: 20 April 2021

The notes on pages 2 to 4 form part of these financial statements.

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

East Midlands Regional Venture Capital Fund Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 December 2020 (2019: the year ended 31 December 2019).

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following accounting policies have been applied consistently throughout the year.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and provisions.

1.3 Investments

Investments are measured at cost less accumulated impairment.

1.4 Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2. Employees

The average monthly number of employees, including directors, during the year was 0 (2019: 0).

During the period, the directors were remunerated by the ultimate parent company.

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2020 and 31 December 2020	37
Net book value	
At 31 December 2019 and 31 December 2020	37
Investments represent capital invested in East Midlands Regional Venture Capital Fund No.1 Limited Partnership.	

4. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	6,196	5,386

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	190	190

6. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

7. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Catapult Ultimate Holdings Limited. In the opinion of the Directors there is no ultimate controlling party.

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Auditor's information

As the Statement of income and retained earnings has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditor's report was unqualified.

The auditor was Cooper Parry Group Limited.

Catherine Kelly signed the auditor's report as senior statutory auditor.

The audit report was signed on 20 April 2021 by Catherine Kelly (Senior statutory auditor) on behalf of Cooper Parry Group Limited.