

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

COMPANY INFORMATION

Directors	R Carroll DB Cameron N Wright LEW Vaughan
Registered number	04030065
Registered office	Binder House 7 Narborough Wood Park Desford Road Enderby Leicester LE19 4XT
Independent auditors	Cooper Parry Group Limited Chartered Accountants & Statutory Auditor Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

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EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED
REGISTERED NUMBER: 04030065

BALANCE SHEET
AS AT 31 DECEMBER 2019


	Note	2019 £	2018 £
Fixed assets			
Investments	3	37	37
Current assets			
Debtors	4	5,386	4,576
Cash at bank		2	2
		<u>5,388</u>	<u>4,578</u>
Creditors: amounts falling due within one year	5	(190)	(190)
Net current assets		<u>5,198</u>	<u>4,388</u>
Net assets		<u><u>5,235</u></u>	<u><u>4,425</u></u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		5,233	4,423
		<u>5,235</u>	<u>4,425</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

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DB Cameron
Director

Date: 20 April 2020

The notes on pages 2 to 4 form part of these financial statements.

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Accounting policies

1.1 Basis of preparation of financial statements

East Midlands Regional Venture Capital Fund Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£). The financial statements are for the year ended 31 December 2019 (2018: the year ended 31 December 2018).

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following accounting policies have been applied consistently throughout the year.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and provisions.

1.3 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.4 Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2. Employees

The average monthly number of employees, including directors, during the year was 4 (2018: 4).

During the period, the directors were remunerated by the ultimate parent company.

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

3. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2019 and 31 December 2019	37
	<hr/>
Net book value	
At 31 December 2018 and 2019	37
	<hr/> <hr/>

Investments represent capital invested in East Midlands Regional Venture Capital Fund No.1 Limited Partnership.

4. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	5,386	4,576
	<hr/> <hr/>	<hr/> <hr/>

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	190	190
	<hr/> <hr/>	<hr/> <hr/>

6. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

7. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Catapult Ultimate Holdings Limited. In the opinion of the Directors there is no ultimate controlling party.

EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

8. Auditor's information

As the profit and loss account has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditor's report was unqualified.

The auditor was Cooper Parry Group Limited.

Andrew Honarmand signed the auditor's report as senior statutory auditor.