

**EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

WEDNESDAY



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COMPANIES HOUSE

**EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

**INDEPENDENT AUDITORS' REPORT TO EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND  
LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of East Midlands Regional Venture Capital Fund Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

*PKF Cooper Parry Group Limited*

**PKF Cooper Parry Group Limited**

Chartered Accountants  
Statutory Auditor

1 Colton Square  
Leicester  
LE1 1QH

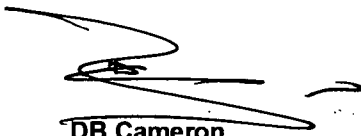
22 April 2014

**EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**  
**REGISTERED NUMBER: 04030065**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

|                                                       | Note | £              | 2013<br>£            | £              | 2012<br>£           |
|-------------------------------------------------------|------|----------------|----------------------|----------------|---------------------|
| <b>Fixed assets</b>                                   |      |                |                      |                |                     |
| Investments                                           | 2    |                | 37                   |                | 37                  |
| <b>Current assets</b>                                 |      |                |                      |                |                     |
| Debtors                                               |      | 12,000         |                      | 11,000         |                     |
| Cash at bank                                          |      | 2              |                      | 2              |                     |
|                                                       |      | <u>12,002</u>  |                      | <u>11,002</u>  |                     |
| <b>Creditors: amounts falling due within one year</b> |      | <u>(1,632)</u> |                      | <u>(1,432)</u> |                     |
| <b>Net current assets</b>                             |      |                | <u>10,370</u>        |                | <u>9,570</u>        |
| <b>Net assets</b>                                     |      |                | <u><u>10,407</u></u> |                | <u><u>9,607</u></u> |
| <b>Capital and reserves</b>                           |      |                |                      |                |                     |
| Called up share capital                               | 3    |                | 2                    |                | 2                   |
| Profit and loss account                               |      |                | <u>10,405</u>        |                | <u>9,605</u>        |
| <b>Shareholders' funds</b>                            |      |                | <u><u>10,407</u></u> |                | <u><u>9,607</u></u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**DB Cameron**  
 Director

Date: 22 April 2014

The notes on pages 3 to 4 form part of these financial statements.

## **EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and provisions.

##### **1.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

# **EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

### **2. Fixed asset investments**

|                                        | £  |
|----------------------------------------|----|
| <b>Cost or valuation</b>               |    |
| At 1 January 2013 and 31 December 2013 | 37 |
| <b>Net book value</b>                  |    |
| At 31 December 2013                    | 37 |
| At 31 December 2012                    | 37 |

Investments represent capital invested in East Midlands Regional Venture Capital Fund No.1 Limited Partnership.

### **3. Share capital**

|                                           | 2013<br>£ | 2012<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary shares of £1 each              | 2         | 2         |

### **4. Ultimate parent undertaking and controlling party**

The ultimate parent company is Catapult Ultimate Holdings Limited. In the opinion of the directors, there is no ultimate controlling party.