

Company Registration No. 04029401 (England and Wales)

ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

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ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

		2013	2012
	Notes	£	£
Fixed assets			
Tangible assets	2	126,479	126,924
Investments	2	566,250	566,250
		<u>692,729</u>	<u>693,174</u>
Current assets			
Debtors		2,437	9,823
Cash at bank and in hand		17,218	1,128
		<u>19,655</u>	<u>10,951</u>
Creditors: amounts falling due within one year		<u>(846,742)</u>	<u>(843,969)</u>
Net current liabilities		<u>(827,087)</u>	<u>(833,018)</u>
Total assets less current liabilities		<u>(134,358)</u>	<u>(139,844)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(134,458)	(139,944)
Shareholders' funds		<u>(134,358)</u>	<u>(139,844)</u>

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 April 2014

Dr P M McCormick
Director

Company Registration No. 04029401

ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Income from commissions is based on the terms of the contract.

Rental income arising from investment properties is accounted for on a straight-line basis over the lease term.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment	25% Straight Line
Fixtures, fittings and equipment	25% Straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6 Group accounts

The company is entitled to exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2012	127,610	632,200	759,810
Additions	607	-	607
	<u>128,217</u>	<u>632,200</u>	<u>760,417</u>
At 31 July 2013	128,217	632,200	760,417
Depreciation			
At 1 August 2012	686	65,950	66,636
Charge for the year	1,052	-	1,052
	<u>1,738</u>	<u>65,950</u>	<u>67,688</u>
At 31 July 2013	1,738	65,950	67,688
Net book value			
At 31 July 2013	<u>126,479</u>	<u>566,250</u>	<u>692,729</u>
At 31 July 2012	<u>126,924</u>	<u>566,250</u>	<u>693,174</u>

The company owns 50% of the issued share capital of Hangzhou Englund Investment Management Co Ltd and 25% of the issued share capital of Zhejiang Englund Education Technology Ltd. Both companies are registered in China. No financial information is available for either of these companies.

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.