

Company Registration No 04029401 (England and Wales)

ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

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ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

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ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	126,924		-	
Investments	2	566,250		280,050	
		<u>693,174</u>		<u>280,050</u>	
Current assets					
Debtors		9,823		8	
Cash at bank and in hand		1,128		2,128	
		<u>10,951</u>		<u>2,136</u>	
Creditors amounts falling due within one year		<u>(843,969)</u>		<u>(411,008)</u>	
Net current liabilities			<u>(833,018)</u>		<u>(408,872)</u>
Total assets less current liabilities			<u>(139,844)</u>		<u>(128,822)</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(139,944)		(128,922)	
Shareholders' funds			<u>(139,844)</u>		<u>(128,822)</u>

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/1/13

P.M. McCormick

Dr P M McCormick
Director

Company Registration No 04029401

ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Furniture and equipment	25% Straight Line
Fixtures, fittings and equipment	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6 Group accounts

The company is entitled to exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

ANGLIA SCHOLARS EDUCATIONAL CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2011	535	346,000	346,535
Additions	127,075	286,200	413,275
	<u>127,610</u>	<u>632,200</u>	<u>759,810</u>
At 31 July 2012			
Depreciation			
At 1 August 2011	535	-	535
Charge for the year	151	65,950	66,101
	<u>686</u>	<u>65,950</u>	<u>66,636</u>
At 31 July 2012			
Net book value			
At 31 July 2012	126,924	566,250	693,174
	<u>126,924</u>	<u>566,250</u>	<u>693,174</u>
At 31 July 2011	-	280,050	280,050
	<u>-</u>	<u>280,050</u>	<u>280,050</u>

The company owns 50% of the issued share capital of Hangzhou Englong Investment Management Co Ltd and 25% of the issued share capital of Zhejiang Englong Education Technology Ltd. Both companies are registered in China. No financial information is available for either of these companies.

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>