

WIDESHIELD LIMITED

**Directors' report and
financial statements
for the year ended 31 December 2013**

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WIDESHIELD LIMITED

Company Information

Directors	Castle Directors (UK) Limited JTC Directors (UK) Limited Kenny Rae
Company secretary	JTC (UK) Limited
Registered number	4029323
Registered office	3500 Parkway Whiteley Fareham Hampshire PO15 7AL

WIDESHIELD LIMITED

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WIDESHIELD LIMITED

Directors' report for the year ended 31 December 2013

The directors of Wideshield Limited (the Company) present their report to the members together with the financial statements for the year ended 31 December 2013.

Incorporation

The Company was incorporated in the United Kingdom and registered in England and Wales on 7 July 2000, company number 4029323.

Principal activities

The principal activity of the Company is to provide nominee services. The result of the Company are set out in the profit and loss account.

Dividends

The directors are unable to recommend the payment of a dividend for the year, (2012: £ Nil).

Directors

The directors who held office during the year and subsequent to the year end were:

Castle Directors (UK) Limited (formerly Red Shield Management Limited)
JTC Directors (UK) Limited (formerly Marylebone Directors Limited)
Kenny Rae

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Secretary

The secretary of the company who held office from 12 May 2014, and subsequently, was JTC (UK) Limited. The previous secretary Marylebone Management Services Limited who resigned on 12 May 2014.



KENNETH RAE

By order of the Board
JTC (UK) Limited

3500 Parkway
Whiteley
Fareham
Hampshire
PO15 7AL

**Directors' responsibilities statement
for the year ended 31 December 2013**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WIDESHIELD LIMITED

Profit and loss account for the year ended 31 December 2013

	Note	2013 £	2012 £
Turnover		7,791	5,532
Administrative expenses		(5,209)	(9,914)
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		2,582	(4,382)
Tax on profit/(loss) on ordinary activities		-	-
		<hr/>	<hr/>
Profit/(loss) for the financial year	5	<u>2,582</u>	<u>(4,382)</u>

The notes on pages 5 to 6 form part of these financial statements.

WIDESHIELD LIMITED
Registered number: 4029323

Balance sheet
as at 31 December 2013

	Note	£	2013 £	£	2012 £
Current assets					
Debtors	2	20,153		12,612	
Cash at bank		12		12	
			<u>20,165</u>		<u>12,624</u>
Total assets less current liabilities			<u>20,165</u>		<u>12,624</u>
Creditors: amounts falling due after more than one year	3		<u>(17,594)</u>		<u>(12,635)</u>
Net assets/(liabilities)			<u><u>2,571</u></u>		<u><u>(11)</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account	5		<u>2,569</u>		<u>(13)</u>
Shareholders' funds/(deficit)			<u><u>2,571</u></u>		<u><u>(11)</u></u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for: (i) Ensuring the Company keeps accounting records which comply with section 386; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 JULY 2014


.....
Director - **KENNETH RAE**


.....
Director - **TREVOR GILES**

The notes on pages 5 to 6 form part of these financial statements.

WIDESHIELD LIMITED

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Income and expenditure

Income and expenditure are accounted for on an accruals basis.

1.3 Cash flow statement

A cash flow statement has not been included in these financial statements as the company qualifies for exemption as a small company under the terms of Financial Reporting Standard number 1 (Revised 1996) ("Cash Flow Statements").

2. Debtors

	2013 £	2012 £
Health Group Investments Limited - Nominee fee	20,153	12,362
Other debtor	-	250
	<u>20,153</u>	<u>12,612</u>

3. Creditors: Amounts falling due after more than one year

	2013 £	2012 £
Taxation due	-	670
JTC (Jersey) Limited	17,594	11,965
	<u>17,594</u>	<u>12,635</u>

4. Share capital

	2013 £	2012 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

WIDESHIELD LIMITED

Notes to the financial statements for the year ended 31 December 2013

5. Reserves

	Profit and loss account £
At 1 January 2013	(13)
Profit for the year	2,582
	<hr/>
At 31 December 2013	2,569
	<hr/>

6. Taxation

The Company is liable to UK corporation tax at the small companies marginal rate.

WIDESHIELD LIMITED

Detailed profit and loss account for the year ended 31 December 2013

	2013 £	2012 £
Turnover	7,791	5,532
Less: Overheads		
Administration expenses	(5,209)	(9,914)
	<u>2,582</u>	<u>(4,382)</u>
Profit/(loss) for the year	<u><u>2,582</u></u>	<u><u>(4,382)</u></u>

WIDESHIELD LIMITED

Schedule to the detailed accounts for the year ended 31 December 2013

	2013 £	2012 £
Turnover		
Commissions receivable	7,791	5,532
	<u>7,791</u>	<u>5,532</u>
	2013 £	2012 £
Administration expenses		
Directors fees	-	750
Legal and professional	575	265
Accountancy fees	4,472	8,899
Sundry expenses	162	-
	<u>5,209</u>	<u>9,914</u>