

**REGISTERED NUMBER: 04029228 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

**FOR**

**FONTANA SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2017**

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**FONTANA SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2017**

**DIRECTORS:**

P A Blake  
D Prax

**REGISTERED OFFICE:**

Central House  
1 Ballards Lane  
Finchley  
London  
N3 1LQ

**REGISTERED NUMBER:**

04029228 (England and Wales)

**ACCOUNTANTS:**

Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BALANCE SHEET**  
**31 JULY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,967		4,263
<b>CURRENT ASSETS</b>					
Debtors	5	247,778		252,446	
Cash at bank and in hand		<u>108</u>		<u>1,018</u>	
		247,886		253,464	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>34,154</u>		<u>41,284</u>	
<b>NET CURRENT ASSETS</b>			<u>213,732</u>		<u>212,180</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			218,699		216,443
<b>PROVISIONS FOR LIABILITIES</b>			<u>826</u>		<u>701</u>
<b>NET ASSETS</b>			<u>217,873</u>		<u>215,742</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>217,871</u>		<u>215,740</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>217,873</u>		<u>215,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 April 2018 and were signed on its behalf by:

D Prax - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Fontana Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A small entities have resulted in no changes in accounting policies to those used previously, therefore no separate statements for any adjustments are disclosed.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2016	19,258
Additions	2,360
At 31 July 2017	<u>21,618</u>
<b>DEPRECIATION</b>	
At 1 August 2016	14,995
Charge for year	1,656
At 31 July 2017	<u>16,651</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>4,967</u>
At 31 July 2016	<u>4,263</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	191,854	244,325
Other debtors	53,022	4,263
VAT	2,132	2,812
Prepayments and accrued income	770	1,046
	<u>247,778</u>	<u>252,446</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	12,369	22,411
Trade creditors	8,554	5,696
Tax	1,130	620
Social security and other taxes	3,741	4,352
Directors' current accounts	3,721	5,455
Accrued expenses	4,639	2,750
	<u>34,154</u>	<u>41,284</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2017

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary £1	1	<u>2</u>	<u>2</u>

8. **RESERVES**

	Retained earnings £
At 1 August 2016	215,740
Profit for the year	<u>2,131</u>
At 31 July 2017	<u>217,871</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.