

Registration number 04029228

Fontana Solutions Limited
Abbreviated accounts
for the year ended 31 July 2013

WEDNESDAY



A36VI3H6

A19

30/04/2014

#156

COMPANIES HOUSE

Fontana Solutions Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Fontana Solutions Limited

**Abbreviated balance sheet
as at 31 July 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,367		7,166
Current assets					
Debtors		212,283		309,170	
Cash at bank and in hand		62,692		2,640	
		<u>274,975</u>		<u>311,810</u>	
Creditors: amounts falling due within one year		<u>(75,187)</u>		<u>(126,660)</u>	
Net current assets			<u>199,788</u>		<u>185,150</u>
Total assets less current liabilities			205,155		192,316
Provisions for liabilities			<u>(798)</u>		<u>(1,097)</u>
Net assets			<u>204,357</u>		<u>191,219</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>204,355</u>		<u>191,217</u>
Shareholders' funds			<u>204,357</u>		<u>191,219</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Fontana Solutions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2013**

For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 24/04/2014, and are signed on their behalf by



.....
D L Prax
Director

Registration number 04029228

The notes on pages 3 to 5 form an integral part of these financial statements.

Fontana Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
-------------------------------------	---------------------

Computer equipments	- 25% reducing balance
------------------------	------------------------

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Fontana Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2013**

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Fontana Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2013**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2012	16,058
At 31 July 2013	<u>16,058</u>
Depreciation	
At 1 August 2012	8,892
Charge for year	<u>1,799</u>
At 31 July 2013	<u>10,691</u>
Net book values	
At 31 July 2013	<u><u>5,367</u></u>
At 31 July 2012	<u><u>7,166</u></u>

3. Share capital	2013 £	2012 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>