

Registered number  
04028805  
(England and Wales)

Angel Film Productions Limited

Unaudited Accounts

31 December 2018



**Angel Film Productions Limited****Registered number:** 04028805**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	571	345
<b>Current assets</b>			
Debtors	6	6,385	5,720
Cash at bank and in hand		11,774	8,495
		<u>18,159</u>	<u>14,215</u>
<b>Creditors: amounts falling due within one year</b>	7	(18,302)	(13,617)
<b>Net current (liabilities)/assets</b>		<u>(143)</u>	<u>598</u>
<b>Total assets less current</b>		<u>428</u>	<u>943</u>
<b>Provisions for liabilities</b>		(97)	(69)
<b>Net assets</b>		<u>331</u>	<u>874</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		329	872
<b>Shareholders' funds</b>		<u>331</u>	<u>874</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities. The profit and loss account has not been delivered to the Registrar of Companies.

B P Fox  
Director



Approved by the board on 18 September 2018

*The notes on pages 3 to 5 form part of these accounts*

**Angel Film Productions Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 General information**

Angel Film Productions Limited is a private company limited by shares and incorporated in England. Its registered office is Waverley House, 7-12 Noel Street, London, W1F 8GQ.

**2 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the the Company's accounting policies.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	over 3 years
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***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Angel Film Productions Limited**  
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**3 Judgements in applying accounting policies and key sources of estimation uncertainty**

No significant judgements have been made during the year

**4 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

**5 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2018	17,221
Additions	<u>694</u>
At 31 December 2018	<u>17,915</u>
<b>Depreciation</b>	
At 1 January 2018	16,876
Charge for the year	<u>468</u>
At 31 December 2018	<u>17,344</u>
<b>Net book value</b>	
At 31 December 2018	<u>571</u>
At 31 December 2017	<u>345</u>

**6 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>6,385</u>	<u>5,720</u>

**7 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,396	1,900
Corporation tax	11,933	4,896
Other taxes and social security costs	2,717	3,231
Other creditors	<u>1,256</u>	<u>3,590</u>
	<u>18,302</u>	<u>13,617</u>

**Angel Film Productions Limited**  
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**8 Related party transactions**

At the balance sheet date the directors owed an amount of £408 (2017 - £3,590 owed to the directors ) to the company

All amounts are unsecured, interest-free and payable on demand