

OLIVER FORGE AND BRENDAN LYNCH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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10/12/2014

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COMPANIES HOUSE

OLIVER FORGE AND BRENDAN LYNCH LIMITED

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OLIVER FORGE AND BRENDAN LYNCH LIMITED

(REGISTRATION NUMBER: 04028729)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible fixed assets	2		5,134		6,040
Current assets					
Stocks		432,378		406,738	
Debtors		433,878		413,801	
Cash at bank and in hand		351,725		309,054	
		1,217,981		1,129,593	
Creditors: Amounts falling due within one year		(464,745)		(585,587)	
Net current assets			753,236		544,006
Net assets			758,370		550,046
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		757,370		549,046	
Shareholders' funds			758,370		550,046

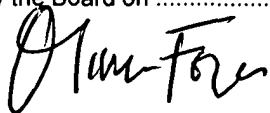
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

4/12/14
Approved by the Board on and signed on its behalf by:


.....
Mr. O F J Forge
Director

OLIVER FORGE AND BRENDAN LYNCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fittings	15% reducing balance

Stock

Stocks are stated at the lower of cost and net realisable value.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	30,682	30,682
At 31 March 2014	30,682	30,682
Depreciation		
At 1 April 2013	24,642	24,642
Charge for the year	906	906
At 31 March 2014	25,548	25,548
Net book value		
At 31 March 2014	5,134	5,134
At 31 March 2013	6,040	6,040

OLIVER FORGE AND BRENDAN LYNCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Related party transactions

During the year the company made the following related party transactions:

Mr O F J Forge

(Director)

At the balance sheet date the amount due from/(to) Mr O F J Forge was £4,525 (2013 - (£15,208)).

Mr B Lynch

(Director)

At the balance sheet date the amount due from/(to) Mr B Lynch was £4,525 (2013 - (£15,208)).