

4028729

OLIVER FORGE AND BRENDAN LYNCH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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OLIVER FORGE AND BRENDAN LYNCH LIMITED
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OLIVER FORGE AND BRENDAN LYNCH LIMITED
(REGISTRATION NUMBER: 4028729)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	7,106	10,315
Current assets			
Stocks		420,241	336,503
Debtors		344,179	371,562
Cash at bank and in hand		64,674	123,627
		829,094	831,692
Creditors Amounts falling due within one year		(475,156)	(448,678)
Net current assets		353,938	383,014
Net assets		361,044	393,329
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		360,044	392,329
Shareholders' funds		361,044	393,329

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 2/10/12 and signed on its behalf by

Oliver Forge

Mr O F J Forge
Director

OLIVER FORGE AND BRENDAN LYNCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fittings	15% reducing balance

Stock

Stocks are stated at the lower of cost and net realisable value

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	30,682	30,682
At 31 March 2012	30,682	30,682
Depreciation		
At 1 April 2011	20,367	20,367
Charge for the year	3,209	3,209
At 31 March 2012	23,576	23,576

OLIVER FORGE AND BRENDAN LYNCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012..... CONTINUED

Net book value

At 31 March 2012	<u>7,106</u>	<u>7,106</u>
At 31 March 2011	<u>10,315</u>	<u>10,315</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>