

S.

Company No 4028729

OLIVER FORGE AND BRENDAN LYNCH LIMITED

Abbreviated Financial Statements
For the Year Ended 31 March 2008

FRIDAY



AXSDR5S0

A25

19/12/2008

375

COMPANIES HOUSE

OLIVER FORGE AND BRENDAN LYNCH LIMITED

Company Information - for Abbreviated Accounts

Year Ended 31 March 2008

Directors: O.F.J. Forge
B. Lynch

Secretary: B. Lynch

Registered Office: 2 Georgian House
10 Bury Street
London
SW1Y 6AA

Accountants: Griffiths Limited
Chartered Accountants
Number One
272 Kensington High Street
London
W8 6ND

Company Number: 4028729
(England and Wales)

OLIVER FORGE AND BRENDAN LYNCH LIMITED

Abbreviated Balance Sheet

Year Ended 31 March 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	<u>1</u>	<u>2,681</u>
		<u>1</u>	<u>2,681</u>
CURRENT ASSETS			
Stocks		247,261	169,847
Debtors		57,842	36,903
Cash at bank		<u>1,710</u>	<u>47,689</u>
		306,813	254,439
CREDITORS: amounts falling due within one year		128,489	111,203
Net Current Assets/(Liabilities)		178,324	143,236
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>178,325</u>	<u>145,917</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>177,325</u>	<u>144,917</u>
		<u>178,325</u>	<u>145,917</u>

The company is entitled to the exemption from audit under S249A(1) of the Companies Act 1985 for the year ended 31 March 2008. No notice has been deposited under S249B(2) in relation to this financial year.

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- ii) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the year end and of its profit for the year in accordance with section 226 of the Companies Act 1989 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

In the opinion of the director the company is entitled to those exemptions on the grounds that it satisfies the small company criteria set out in sections 246 and 247 of that Act.

Approved on behalf of the board on

17/12, 2008


O.F.J. Forge
Director

OLIVER FORGE AND BRENDAN LYNCH LIMITED

Notes to the Abbreviated Financial Statements

Year Ended 31 March 2008

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention adopting the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write down each asset over its estimated useful life, adopting the following rates:

Plant and machinery	- 25% on straight line
---------------------	------------------------

Stocks

Stocks are stated at the lower of cost and net realisable value.

Cash flow statement

The company qualifies as a small company and is exempt from the requirement to prepare a cash flow statement.

Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS 19 'Deferred Tax'. Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities. There were no material timing differences for either 2007 or 2008, and these have not been adjusted for.

OLIVER FORGE AND BRENDAN LYNCH LIMITED

Notes to the Abbreviated Financial Statements

Year Ended 31 March 2008

2 TANGIBLE FIXED ASSETS

	Total £	
COST		
At 1 April 2007	10,861	
Additions	-	
At 31 March 2008	<u>10,861</u>	
DEPRECIATION		
At 1 April 2007	8,180	
Charge for the year	2,680	
At 31 March 2008	<u>10,860</u>	
NET BOOK VALUE		
At 31 March 2008	<u>1</u>	
At 31 March 2007	<u>2,681</u>	
	2008 £	2007 £

3 CALLED UP SHARE CAPITAL

Authorised share capital of £1 ordinary class shares	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid £1 ordinary shares	<u>1,000</u>	<u>1,000</u>