Company number: 4028729

OLIVER FORGE AND BRENDAN LYNCH LIMITED

Abbreviated accounts

for the year ended

31st March 2006

OLIVER FORGE AND BRENDAN LYNCH LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS					
Tangible assets			1,903		2,819
CURRENT ASSETS					
Stocks		107,672		106,937	
Debtors		25,945		27,748	
Cash at bank and in hand		14,193		39,640	
		147,810		174,325	
CREDITORS: amounts falling due within one year		(52,050)		(86,592)	
NET CURRENT ASSETS			95,760		87,733
TOTAL ASSETS LESS CURRENT LIABILITIES			£97,663		£90,552
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			96,663		89,552
SHAREHOLDERS' FUNDS			£97,663		£90,552

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board on 25 January 2007

Oliver Forge

O. F. J. FORGE
DIRECTOR

OLIVER FORGE AND BRENDAN LYNCH LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

31ST MARCH 2006

1. **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

(i) select suitable accountancy policies and then apply them consistently;

(ii) make judgments and estimates that are reasonable and prudent; and

(iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

2. **Accounting policies**

(i) Accounting convention

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(ii) Depreciation

Depreciation is provided at the rate of 25% per annum so as to write off each tangible fixed asset on a straight–line basis over its estimated useful life.

(iii) Stocks

Stocks are stated at the lower of cost and net realisable value.

(iv) Turnover

Turnover represents amounts receivable for goods supplied and services rendered during the year stated net of value added tax.

3 **Called up share capital**	2006	2005
Authorised, allotted, called up and fully paid:		
1,000 ordinary shares of £1 each	£1,000	£1,000