

**Registration number 4028531**

**The Gift House UK Limited**

**Abbreviated accounts**

**for the year ended 31 December 2012**

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# **The Gift House UK Limited**

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**The Gift House UK Limited**

**Abbreviated balance sheet  
as at 31 December 2012**

	Notes	2012		2011	
		£	£	£	£
<b>Current assets</b>					
Stocks		9,257		5,578	
Debtors		211		4,657	
Cash at bank and in hand		1,164		745	
		<u>10,632</u>		<u>10,980</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(600)</u>		<u>(922)</u>	
<b>Net current assets</b>			<u>10,032</u>		<u>10,058</u>
<b>Total assets less current liabilities</b>			10,032		10,058
<b>Creditors: amounts falling due after more than one year</b>			<u>(157,361)</u>		<u>(150,482)</u>
<b>Deficiency of assets</b>			<u>(147,329)</u>		<u>(140,424)</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>(147,331)</u>		<u>(140,426)</u>
<b>Shareholders' funds</b>			<u>(147,329)</u>		<u>(140,424)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on page 3 form an integral part of these financial statements.**

**The Gift House UK Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2013 and signed on its behalf by

**Sandra Kirkup**  
**Director**



**Registration number 4028531**

**The notes on page 3 form an integral part of these financial statements.**

## **The Gift House UK Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2. Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **3. Going concern**

The company meets its day to day working capital requirements through the on going support of its director. If this support is removed, it may not be appropriate for the financial statements to be prepared on a going concern basis and as such the company's assets and liabilities need to be restated