

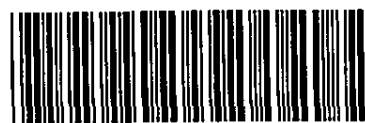
Registration number 4028531

The Gift House UK Limited

Abbreviated accounts

for the year ended 31 December 2011

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The Gift House UK Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

The Gift House UK Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Stocks		5,578		2,694	
Debtors		4,657		6,165	
Cash at bank and in hand		745		2,369	
		<u>10,980</u>		<u>11,228</u>	
Creditors: amounts falling due within one year		<u>(922)</u>		<u>(3,217)</u>	
Net current assets			<u>10,058</u>		<u>8,011</u>
Total assets less current liabilities			10,058		8,011
Creditors: amounts falling due after more than one year			<u>(150,482)</u>		<u>(137,957)</u>
Deficiency of assets			<u>(140,424)</u>		<u>(129,946)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(140,426)</u>		<u>(129,948)</u>
Shareholders' funds			<u>(140,424)</u>		<u>(129,946)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

The Gift House UK Limited

Abbreviated balance sheet (continued)

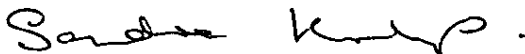
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 September 2012 and signed on its behalf by



Sandra Kirkup
Director

Registration number 4028531

The notes on pages 3 to 4 form an integral part of these financial statements.

The Gift House UK Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2011	5,820
At 31 December 2011	<u>5,820</u>
Depreciation	
At 1 January 2011	5,820
At 31 December 2011	<u><u>5,820</u></u>

3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The Gift House UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

. . . continued

4. Going concern

The company meets its day to day working capital requirements through the on going support of its director and bank. If this support is removed, it may not be appropriate for the financial statements to be prepared on a going concern basis and as such the company's assets and liabilities need to be restated.