

AES UK POWER FINANCING II LIMITED

AMENDED

Annual Report and Financial Statements

31 December 2017



AES UK POWER FINANCING II LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS 2017

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AES UK POWER FINANCING II LIMITED

COMPANY INFORMATION

DIRECTORS

	Appointed	Resigned
Mark Reynolds	14 July 2014	29 December 2017
Roger Casement	14 July 2014	15 May 2018
Paul Hutchinson	15 May 2018	
James Timothy McCullough	15 May 2018	

REGISTERED OFFICE

First Floor, Temple back
10 Temple Back
Bristol
BS1 6FL

AES UK POWER FINANCING II LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 December 2017.

ACTIVITIES, RESULTS AND DIVIDENDS

The principal activity of the company is that of an intermediate holding company.

The directors do not recommend the payment of a dividend (2016: £nil).

DIRECTORS AND THEIR INTERESTS

The directors of the company who served during the year and to date are shown on page 1.

None of the directors had any interests, as defined by the Companies Act 2006, in the shares of the company or of any other group company during the current or preceding financial year.

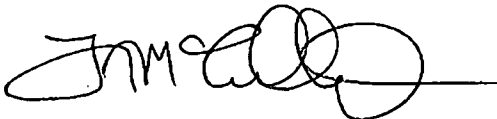
STRATEGIC REPORT

The directors have not prepared a strategic report as the company is entitled to the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

AUDITORS

No auditors are planned to be appointed by the directors going forward because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies.

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'Jmccullough', with a long horizontal line extending to the right.

James Timothy McCullough
Director

28 September 2018

Company Registration No. 04027712

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable UK law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AES UK POWER FINANCING II LIMITED

STATEMENT OF FINANCIAL POSITION
As at 31 December 2017

	Note	2017 £'000	2016 £'000
FIXED ASSETS			
Investments	4	-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account	6	(10)	(10)
SHAREHOLDERS' FUNDS		-	-

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 28 September 2018.

Signed on behalf of the Board of Directors



James Timothy McCullough
Director

AES UK POWER FINANCING II LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 December 2017

1. ACCOUNTING POLICIES

AES UK Power Financing II Ltd (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The Company is exempt by virtue of s400 (1) of Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000. The particular accounting policies adopted are described below and have all been applied consistently throughout both the current and preceding year.

The Company's ultimate parent undertaking, The AES Corporation, includes the Company in its consolidated financial statements. The consolidated financial statements of The AES Corporation are prepared in accordance with generally accepted accounting principles adopted by the U.S. Securities and Exchange Commission and are available to the public and may be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period required by FRS 102.4.12;
- Related party transactions required by FRS 102.33.5;
- Cash Flow Statement and related notes required by FRS 102.7; and
- Key Management Personnel compensation required by FRS 102.33.6.

As the consolidated financial statements of The AES Corporation include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 *Basic Financial Instruments* and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

Unless otherwise stated the accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Basis of preparation of financial statements

The company has net liabilities and is not expected to trade in the foreseeable future. However, the directors have continued to prepare the financial statements on the going concern basis because they do not believe that any material adjustments arise from preparation on any other basis.

Accounting convention

The financial statements are prepared under the historical cost convention.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

AES UK POWER FINANCING II LIMITED

NOTES TO THE ACCOUNTS Year ended 31 December 2017

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and made neither profit nor loss.

No director received any emoluments for their services to the company for the year ended 31 December 2017 or the preceding year.

3 Employee information

The company had no employees during 2017 and 2016.

4. INVESTMENTS HELD AS FIXED ASSETS

	2017 £'000	2016 £'000
Interests in subsidiary undertaking	-	-

Details of the investment are below:

Name of company	Country of incorporation	Type of Shares	Proportion of voting rights held	Proportion of shares held	Nature of business
Subsidiary undertakings:					
<i>Directly owned</i>					
AES Drax Power Finance Holdings Limited	England & Wales	Ordinary	1%	1%	Non-trading

5. CALLED UP SHARE CAPITAL

	2017 £'000	2016 £'000
Authorised		
1,000,000,000 ordinary shares of £1 each	1,000,000	1,000,000
Called up, allotted and fully paid		
10,002 ordinary shares of £1 each	10	10

AES UK POWER FINANCING II LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 December 2017

6. CAPITAL AND RESERVES

	Called up share capital £'000	Profit and loss account £'000	Total £'000
At 1 January and 31 December 2017	10	(10)	-

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2017 £'000	2016 £'000
Opening shareholder's interest	(10)	(10)
Closing shareholder's interest	(10)	(10)

8. ULTIMATE PARENT COMPANY

The immediate parent company is AES UK Power Financing Limited, a company incorporated in Great Britain and registered in England and Wales.

The ultimate parent company and controlling entity, and parent of the smallest and largest group for which consolidated accounts are prepared of which this company is a part, is the AES Corporation, a company incorporated in the State of Delaware, USA. The largest and smallest group in which the results of the company are controlled is that headed by AES Corporation. Copies of the parent company's financial statements can be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA.

9. EVENTS AFTER THE BALANCE SHEET DATE

There no events after the balance sheet date.