

**AES UK POWER FINANCING II LIMITED**

**Annual Report and Financial Statements**

**31 December 2018**



# **AES UK POWER FINANCING II LIMITED**

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## **AES UK POWER FINANCING II LIMITED**

### **COMPANY INFORMATION**

#### **DIRECTORS**

The following directors were in office during the financial year ended 31 December 2018 and subsequently:

	<b>Appointed</b>	<b>Resigned</b>
Paul Hutchinson	15 May 2018	12 June 2019
James Timothy McCullough	15 May 2018	12 June 2019
Elizabeth Akdag	12 June 2019	
Viktoriya Petko	12 June 2019	
Mark Reynolds	12 June 2019	
Roger Casement		15 May 2018

#### **REGISTERED OFFICE**

First Floor, Temple back  
10 Temple Back  
Bristol  
BS1 6FL

# **AES UK POWER FINANCING II LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED AT 31 DECEMBER 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

### **ACTIVITIES, RESULTS AND DIVIDENDS**

The company did not trade during the year and is not expected to commence trading in the foreseeable future. Therefore the financial statement have been prepared on a basis other than going concern.

The directors do not recommend the payment of a dividend (2017: £nil).

### **EVENTS AFTER THE BALANCE SHEET DATE**

There no events after the balance sheet date.

### **DIRECTORS AND INDEMNITY**

The directors of the company who served during the year and to date are shown on page 1.

During the year the Company maintained liability insurance for its Directors and officers. The Company indemnifies the directors in its Articles of Association to the extent allowed under the Companies Act 2006. The indemnity provision, which is a qualifying third-party indemnity provision as defined by section 236 of the Companies Act 2006, has been in force throughout the year.

### **SMALL COMPANIES' EXEMPTION**

The Directors' report has been prepared in accordance with the provisions of section 415A of the Companies Act 2006 relating to small companies.

### **STRATEGIC REPORT**

The directors have not prepared a strategic report as the company is entitled to the exemption in section 414B of the Companies Act 2006.

### **AUDITORS**

No auditors are planned to be appointed by the directors going forward because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies.

Approved by the Board of Directors  
and signed on behalf of the Board



Elizabeth Akdag

17 September 2019

Company Registration No. 04027712

## **AES UK POWER FINANCING II LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

#### **FOR THE YEAR ENDED AT 31 DECEMBER 2018**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently; and
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable United Kingdom accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. For the reasons stated in the Directors' Report and in note 2 the financial statements have not been prepared on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AES UK POWER FINANCING II LIMITED**

**STATEMENT OF FINANCIAL POSITION**  
**As at 31 December 2018**

	Note	2018 £'000	2017 £'000
<b>FIXED ASSETS</b>			
Investments	4	-	-
<b>NET ASSETS</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	10	10
Profit and loss account	6	(10)	(10)
<b>SHAREHOLDERS' FUNDS</b>		-	-

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 17 September 2019.

Signed on behalf of the Board of Directors



Elizabeth Akdag  
Director

17<sup>th</sup> September 2019

## **AES UK POWER FINANCING II LIMITED**

### **NOTES TO THE ACCOUNTS**

**For the year ended 31 December 2018**

#### **1. ACCOUNTING POLICIES**

AES UK Power Financing II Ltd (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The Company is exempt by virtue of s400 (1) of Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling which is also the company's functional currency. All amounts in the financial statements have been rounded to the nearest £1,000.

The Company's ultimate parent undertaking, The AES Corporation, includes the Company in its consolidated financial statements. The consolidated financial statements of The AES Corporation are prepared in accordance with generally accepted accounting principles adopted by the U.S. Securities and Exchange Commission and are available to the public and may be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period required by FRS 102.4.12;
- Related party disclosures required by FRS 102.33.5;
- Cash Flow Statement and related notes required by FRS 102.7; and
- Key Management Personnel compensation required by FRS 102.33.6.

As the consolidated financial statements of The AES Corporation include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

#### **Basis of preparation of financial statements**

The company has net liabilities of £ nil (2017: £ nil) and is not expected to trade in the foreseeable future and the financial statements have been prepared on a basis other than going concern.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for any impairment in value.

#### **2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and made neither profit nor loss.

No remuneration was paid out to Directors of the company as they provided negligible qualifying services to the company. Directors are paid out of other group entities and an apportionment of salary was not deemed practical.

#### **3 Employee information**

The company had no employees during 2018 and 2017.

# AES UK POWER FINANCING II LIMITED

## NOTES TO THE ACCOUNTS

For the year ended 31 December 2018

### 4. INVESTMENTS HELD AS FIXED ASSETS

	2018 £'000	2017 £'000
Interests in non-controlling interest	-	-

Details of the investment are below:

Name of company	Country of incorporation	Type of Shares	Proportion of shares held	Nature of business
<b>Subsidiary undertakings:</b>				
<i>Directly owned</i>				
AES Drax Power Finance Holdings Limited	England & Wales	Ordinary	1%	Non-trading

### 5. CALLED UP SHARE CAPITAL

	2018 £'000	2017 £'000
<b>Authorised</b>		
1,000,000,000 ordinary shares of £1 each	1,000,000	1,000,000
<b>Called up, allotted and fully paid</b>		
10,002 ordinary shares of £1 each	10	10



## **AES UK POWER FINANCING II LIMITED**

### **NOTES TO THE ACCOUNTS**

**For the year ended 31 December 2018**

#### **6. CAPITAL AND RESERVES**

	<b>Called up share capital £'000</b>	<b>Profit and loss account £'000</b>	<b>Total £'000</b>
At 1 January and 31 December 2018	<u>10</u>	<u>(10)</u>	<u>-</u>

#### **7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS**

	<b>2018 £'000</b>	<b>2017 £'000</b>
Opening shareholder's interest	<u>(10)</u>	<u>(10)</u>
Closing shareholder's interest	<u>(10)</u>	<u>(10)</u>

#### **8. ULTIMATE PARENT COMPANY**

The immediate parent company is AES UK Power Financing Limited, a company incorporated in England and Wales. The ultimate parent company and controlling entity is The AES Corporation, a company incorporated in the State of Delaware, USA. This is the parent undertaking of the largest group which includes the company and for which group accounts are prepared. Copies of that company's financial statements may be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA.

#### **9. EVENTS AFTER THE BALANCE SHEET DATE**

There no events after the balance sheet date.