

TACTICAL GLOBAL MANAGEMENT (UK) LIMITED

**Company Registration Number:
04027706 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

TACTICAL GLOBAL MANAGEMENT (UK) LIMITED

Company Information for the Period Ended 31st December 2012

Director:	Dr Peter J Higgs Mr Stephen P Goode
Company secretary:	Ms Melanie Woodward
Registered office:	16 Alleyn Road Dulwich London SE21 8AL GB-ENG
Company Registration Number:	04027706 (England and Wales)

TACTICAL GLOBAL MANAGEMENT (UK) LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Current assets			
Stocks:		0	30,000
Debtors:	2	7,791	11,393
Cash at bank and in hand:		19	2,112
Total current assets:		<u>7,810</u>	<u>43,505</u>
Creditors			
Creditors: amounts falling due within one year	3	50,064	76,720
Net current assets (liabilities):		<u>(42,254)</u>	<u>(33,215)</u>
Total assets less current liabilities:		<u>(42,254)</u>	<u>(33,215)</u>
Total net assets (liabilities):		<u><u>(42,254)</u></u>	<u><u>(33,215)</u></u>

The notes form part of these financial statements

TACTICAL GLOBAL MANAGEMENT (UK) LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	850,000	850,000
Revaluation reserve:		0	0
Profit and Loss account:		(892,254)	(883,215)
Total shareholders funds:		<u>(42,254)</u>	<u>(33,215)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 June 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Dr Peter J Higgs
Status: Director

The notes form part of these financial statements

TACTICAL GLOBAL MANAGEMENT (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

(a) Statement of compliance The financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the EU (adopted IFRSs). The financial statements were authorised for issue by the board of directors on 25 June 2013. (b) Basis of preparation The financial report is presented in Sterling. (c) Basis of accounting The Company financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards. The preparation of financial statements in conformity with adopted IFRSs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revise

Valuation information and policy

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. The asset's recoverable amount is estimated if impairment exists. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognised in the statement of comprehensive income.

Other accounting policies

Financial instruments held for trading are stated at fair value, with any resultant gain or loss recognised in the statement of comprehensive income. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

TACTICAL GLOBAL MANAGEMENT (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

2. Debtors

	2012 £	2011 £
Trade debtors:	-	3,720
Other debtors:	7,791	7,673
Total:	<u>7,791</u>	<u>11,393</u>

Other debtors comprise VAT on creditors

TACTICAL GLOBAL MANAGEMENT (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

3. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	50,064	50,500
Taxation and social security:	-	2,297
Other creditors:	-	23,923
Total:	<u>50,064</u>	<u>76,720</u>

TACTICAL GLOBAL MANAGEMENT (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	850,000	1.00	850,000
Total share capital:			<u>850,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	850,000	1.00	850,000
Total share capital:			<u>850,000</u>

Member Loans Forgiven During the year Dr Higgs forgave £23,323 in relation to accrued annual leave ("the debt"). The Company treated the forgiveness of debt as a capital transaction with an owner of the Company and reclassified the debt to equity.
