

CIRCUS SPACE EVENTS LIMITED



Directors' Report And Financial Statements

For the year ended 31 July 2013

Company Registration No 04027679 (England and Wales)

CIRCUS SPACE EVENTS LIMITED

COMPANY INFORMATION

Directors

R A Sumray
P Nelson
A J Hylton-Potts
J Hammond
C Clarke
C Calvert
A Drew
D Chinn (Appointed 16 October 2012)
S J Marsden
K Price
M Lloyd (Appointed 16 October 2012)
D Beeton (Appointed 16 October 2012)

Secretary

E Halshaw

Company number

04027679

Registered office

Coronet Street
London
N1 6HD

Auditors

Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

CIRCUS SPACE EVENTS LIMITED

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CIRCUS SPACE EVENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

The directors present their report and financial statements for the year ended 31 July 2013

Principal activities

The principal activity of the company in the year under review was that of events organisers

Directors

The following directors have held office since 1 August 2012

R A Sumray	
L Howells	(Resigned 1 November 2012)
P Nelson	
A J Hylton-Potts	
J Hammond	
V G Edwards	(Resigned 15 October 2012)
C Clarke	
T Moorehead	(Resigned 19 March 2013)
C Calvert	
A Drew	
D Chinn	(Appointed 16 October 2012)
A Page	(Resigned 29 January 2013)
S J Marsden	
K Price	
M Lloyd	(Appointed 16 October 2012)
D Beeton	(Appointed 16 October 2012)

Auditors

Kingston Smith LLP were appointed auditors to the company and are deemed to be reappointed under section 487(2) of the Companies Act 2006

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

CIRCUS SPACE EVENTS LIMITED

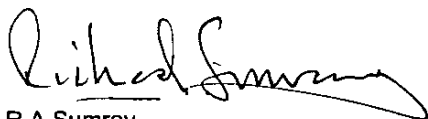
DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R A Sumray

Director

15.10.13

CIRCUS SPACE EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CIRCUS SPACE EVENTS LIMITED

We have audited the financial statements of Circus Space Events Limited for the year ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

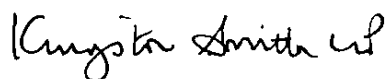
CIRCUS SPACE EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF CIRCUS SPACE EVENTS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



Sandra De Lord (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

23.10.13

Chartered Accountants
Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

CIRCUS SPACE EVENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2013

	Notes	2013 £	2012 £
Turnover		88,620	103,961
Administrative expenses		(49,226)	(64,653)
Operating profit	2	39,394	39,308
Charitable donation to parent undertaking	3	(39,394)	(39,308)
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	4	-	-
Loss for the year	8	-	-

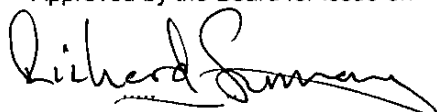
CIRCUS SPACE EVENTS LIMITED

BALANCE SHEET AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	5	81,616		78,571	
Cash at bank and in hand		1,252		7,326	
		<u>82,868</u>		<u>85,897</u>	
Creditors: amounts falling due within one year	6	<u>(82,768)</u>		<u>(85,797)</u>	
Total assets less current liabilities			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		-		-
Shareholders' funds			<u>100</u>		<u>100</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 15.12.13



R A Sumray
Director



S J Marsden
Director

Company Registration No. 04027679

CIRCUS SPACE EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for the provision of events services charged net of VAT

2 Operating profit	2013 £	2012 £
Operating profit is stated after charging		
Auditors' remuneration - current year	2,100	2,000
Auditors' remuneration - prior year under accrual	-	15
Auditors' remuneration - other services	700	700

3 Donations	2013 £	2012 £
Gift aid payment to parent undertaking	39,394	39,308

4 Taxation

On the basis of these financial statements no provision is necessary for corporation tax

5 Debtors	2013 £	2012 £
Trade debtors	13,848	10,803
Amounts owed by group undertakings	67,768	67,768

CIRCUS SPACE EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

6 Creditors: amounts falling due within one year	2013	2012
	£	£
Amounts owed to group undertakings	67,328	73,305
Other creditors	15,440	12,492
	<u>82,768</u>	<u>85,797</u>

7 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

8 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 August 2012 and 31 July 2013	-

9 Control

The ultimate parent company is The Circus Space Limited, a incorporated charity registered in England and Wales

The Circus Space Limited prepares group financial statements and copies can be obtained from Coronet Street, N1 6HD

10 Related party relationships and transactions

During the current year and previous period, the company was controlled by the directors who are the trustees of the parent undertaking, The Circus Space, which owns 100% of the issued ordinary share capital

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company