

REGISTERED NUMBER: 4027614 (England and Wales)

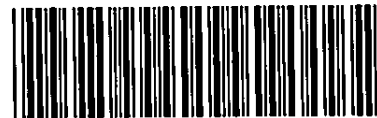
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

FOR

G2 SYSTEMS LIMITED

TUESDAY



A381YHR9

A06

23/02/2010

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COMPANIES HOUSE

G2 SYSTEMS LIMITED (REGISTERED NUMBER: 4027614)

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FOR THE YEAR ENDED 31 MAY 2009

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G2 SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009

DIRECTORS: W L Nelson
L J A Nelson
B S D Nelson
Mrs K J Seymour

SECRETARY: W L Nelson

REGISTERED OFFICE 25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

REGISTERED NUMBER: 4027614 (England and Wales)

ACCOUNTANTS: Martin and Company
Chartered Accountants
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

SOLICITORS: Dutton Gregory
23 St Peter Street
Winchester
Hampshire
SO23 8BT

ABBREVIATED BALANCE SHEET

31 MAY 2009

	Notes	31.5.09 £	£	31 5 08 £	£
FIXED ASSETS					
Tangible assets	2		462		693
CURRENT ASSETS					
Stocks		124,918		-	
Debtors		253,643		29,393	
Cash at bank		6,352		80,289	
		<u>384,913</u>		<u>109,682</u>	
CREDITORS					
Amounts falling due within one year		<u>320,250</u>		<u>85,777</u>	
NET CURRENT ASSETS			<u>64,663</u>		<u>23,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,125</u>		<u>24,598</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>65,119</u>		<u>24,592</u>
SHAREHOLDERS' FUNDS			<u>65,125</u>		<u>24,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16/2/10. and were signed on its behalf by



W L Nelson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	
and 31 May 2009	924
DEPRECIATION	
At 1 June 2008	231
Charge for year	231
At 31 May 2009	462
NET BOOK VALUE	
At 31 May 2009	462
At 31 May 2008	693

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31.5 09 £	31 5 08 £
6	Ordinary		6	6