

REGISTERED NUMBER: 04027614 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2011**

**FOR**

**G2 SYSTEMS LIMITED**



**G2 SYSTEMS LIMITED (REGISTERED NUMBER 04027614)**

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**FOR THE YEAR ENDED 31 MAY 2011**

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**G2 SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2011**

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**DIRECTORS:** W L Nelson  
L J A Nelson  
B S D Nelson  
Mrs K J Seymour

**SECRETARY:** W L Nelson

**REGISTERED OFFICE** 25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**REGISTERED NUMBER:** 04027614 (England and Wales)

**ACCOUNTANTS:** Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**SOLICITORS:** Dutton Gregory  
23 St Peter Street  
Winchester  
Hampshire  
SO23 8BT

**ABBREVIATED BALANCE SHEET****31 MAY 2011**

	Notes	31.5.11 £	£	31 5 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		231
<b>CURRENT ASSETS</b>					
Stocks		114,766		-	
Debtors		222,212		230,544	
Cash at bank		12,849		46,313	
		<u>349,827</u>		<u>276,857</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>275,021</u>		<u>209,510</u>	
<b>NET CURRENT ASSETS</b>			<u>74,806</u>		<u>67,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>74,806</u>		<u>67,578</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		6		6
Profit and loss account			<u>74,800</u>		<u>67,572</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>74,806</u>		<u>67,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

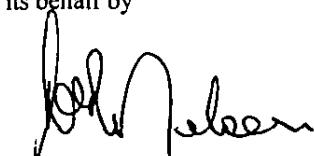
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 February 2012 and were signed on its behalf by



W L Nelson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2011**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2010	<b>924</b>
Disposals	<b>(924)</b>
	<hr/>
At 31 May 2011	<hr/> -
<b>DEPRECIATION</b>	
At 1 June 2010	<b>693</b>
Eliminated on disposal	<b>(693)</b>
	<hr/>
At 31 May 2011	<hr/> -
<b>NET BOOK VALUE</b>	
At 31 May 2011	<hr/> -
	<hr/>
At 31 May 2010	<hr/> <b>231</b> <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2011**

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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31.5.11 £ <u>6</u>	31 5 10 £ <u>6</u>
6	Ordinary			