

REGISTERED NUMBER: 4027614 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

FOR

G2 SYSTEMS LIMITED

TUESDAY



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10/03/2009

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COMPANIES HOUSE

G2 SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MAY 2008

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G2 SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2008

DIRECTORS:

W L Nelson
L J A Nelson
B S D Nelson
Mrs K J Seymour

SECRETARY:

Mrs P L Nelson

REGISTERED OFFICE:

25 St Thomas Street
Winchester
Hampshire
SO23 9DD

REGISTERED NUMBER:

4027614 (England and Wales)

ACCOUNTANTS:

Martin and Company
Chartered Accountants
25 St Thomas Street
Winchester
Hampshire
SO23 9DD

SOLICITORS:

Dutton Gregory
23 St Peter Street
Winchester
Hampshire
SO23 8BT

G2 SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET**
31 MAY 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Tangible assets	2		693		-
CURRENT ASSETS					
Debtors		29,393		12,421	
Cash at bank		80,289		29,495	
		109,682		41,916	
CREDITORS					
Amounts falling due within one year		85,777		34,352	
NET CURRENT ASSETS			23,905		7,564
TOTAL ASSETS LESS CURRENT LIABILITIES			24,598		7,564
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			24,592		7,558
SHAREHOLDERS' FUNDS			24,598		7,564

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

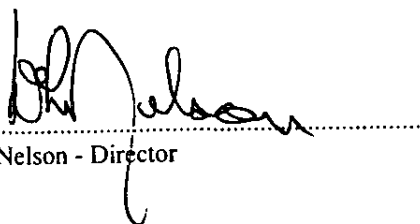
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2009 and were signed on its behalf by:



W L Nelson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

TANGIBLE FIXED ASSETS	Total £
COST	
Additions	<u>924</u>
At 31 May 2008	<u>924</u>
DEPRECIATION	
Charge for year	<u>231</u>
At 31 May 2008	<u>231</u>
NET BOOK VALUE	
At 31 May 2008	<u>693</u>

Authorised:				
Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

G2 SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2008

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2008 and 31 May 2007:

	31.5.08	31.5.07
	£	£
B S D Nelson		
Balance outstanding at start of year	7,573	3,145
Balance outstanding at end of year	11,023	7,573
Maximum balance outstanding during year	15,415	7,573

The Balance due from Mr B Nelson on 1st June 2007 was repaid on 29th February 2008. Further amounts were advanced during the year ended 31st May 2008 and were subsequently repaid in July 2008 and February 2009.