

REGISTERED NUMBER: 4027614 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

FOR

G2 SYSTEMS LIMITED

TUESDAY



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13/03/2007

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G2 SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MAY 2006

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G2 SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2006

DIRECTORS:

W L Nelson
L J A Nelson
B S D Nelson
Mrs K J Seymour

SECRETARY:

Mrs P L Nelson

REGISTERED OFFICE:

25 St Thomas Street
Winchester
Hampshire
SO23 9DD

REGISTERED NUMBER:

4027614 (England and Wales)

ACCOUNTANTS:

Martin and Company
Chartered Accountants
25 St Thomas Street
Winchester
Hampshire
SO23 9DD

SOLICITORS:

Dutton Gregory
23 St Peter Street
Winchester
Hampshire
SO23 8BT

G2 SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2006

	31.5.06 £	31.5.05 £
CURRENT ASSETS		
Debtors	32,792	7,416
Cash at bank	414	-
	<u>33,206</u>	<u>7,416</u>
CREDITORS		
Amounts falling due within one year	27,433	1,500
	<u>5,773</u>	<u>5,916</u>
NET CURRENT ASSETS		
	<u>5,773</u>	<u>5,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>5,773</u>	<u>5,916</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account	6	5,915
	<u>5,767</u>	<u>5,915</u>
SHAREHOLDERS' FUNDS		
	<u>5,773</u>	<u>5,916</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

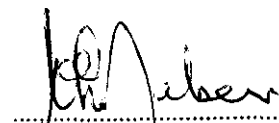
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8th March 2007 and were signed on its behalf by:


.....
W L Nelson - Director

The notes form part of these abbreviated accounts

G2 SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MAY 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.06	31.5.05
		£1	£	£
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.06	31.5.05
		£1	£	£
6	Ordinary		6	1
(31.5.05 - 1)			<u> </u>	<u> </u>

5 Ordinary shares of £1 were issued during the year for cash of £5.

3. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2006 and 31 May 2005:

	31.5.06	31.5.05
	£	£
B S D Nelson		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	3,145	-
Maximum balance outstanding during year	<u>4,194</u>	<u>-</u>

The Balance due from Mr B Nelson was repaid on 15th June 2006.