

The Laybond Group Limited
Directors' report and financial
statements
For the year ended 31 December 2013
Registered number 4026996

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Directors' report

The directors present their annual report together with the financial statements for the year ended 31 December 2013

Principal activity & Business Review

The company did not trade during the year

Directors and their interests

The directors who served during the year and subsequently were as follows

JO Boyle (Resigned on 11 October 2013)

PA Hudson (Appointed on 11 October 2013)

PJ Derby

No director has any interests in shares of the company

Auditors

Elective resolutions were passed to dispense with the holding of annual general meetings and the obligation to appoint auditors

By order of the board



PA Hudson
Director

C/O Bostik Limited
Ulverscroft Works
Ulverscroft Road
Leicester
LE4 6BW

30 April 2014

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Balance sheet
At 31 December 2013

	<i>Note</i>	31 December 2013 £000	31 December 2012 £000
Fixed assets			
Investments	5	8,332	8,332
Current assets			
Debtors amounts falling due after more than one year	6	256	256
		256	256
Net current assets/ (liabilities)		256	256
Total assets less current liabilities		8,588	8,588
Creditors amounts falling due after more than one year	8	(8,332)	(8,332)
Net assets/ (liabilities)		256	256
Capital and reserves			
Called up share capital	9, 10	14	14
Share premium account	10	241	241
Capital Redemption Reserve	10	1	1
Shareholders' funds – all equity		256	256

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the ACT with respect to accounting records and for the preparation of accounts

These financial statements were approved by the board of directors and signed on its behalf by



PA Hudson
Director

30 April 2014

Notes

(Forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Profit and Loss account

No profit and loss accounts has been prepared as the company has not traded during the year

(c) Ultimate parent undertaking

The ultimate parent undertaking and largest group undertaking for which group financial statements are prepared is Total SA, incorporated in France

Copies of the group financial statements may be obtained from

Total SA

2 place Jean Miller

La Defense 6

92078 Paris

La Defense Cedex

France

Notes (continued)

2 Fixed asset investments

	31 December 2013 £'000	31 December 2012 £'000
Shares in subsidiary undertakings	8,332	8,332

3 Debtors : amounts falling due after more than one year

	31 December 2013 £'000	31 December 2012 £'000
Amounts due from group undertakings	256	256

4 Creditors: amounts falling due after more than one year

	31 December 2013 £'000	31 December 2012 £'000
Amounts due to group undertakings	8,332	8,332

5 Called up share capital

	31 December 2013 No	31 December 2012 No
Ordinary shares of 1p each	236,968	236,968
A shares of 1p each	1,216,441	1,216,441
	1,453,409	1,453,409

Allocated, called up and fully paid

	31 December 2013 No	31 December 2013 £'000	31 December 2012 No	31 December 2012 £'000
Ordinary shares of 1p each	236,968	2	236,968	2
A shares of 1p each	1,216,441	12	1,216,441	12
	1,453,409	14	1,453,409	14

Subject to rights attaching to the holders of deferred shares, profits or capital and assets on a winding up or other return of capital shall be distributed to equity shareholders pro rata as if they constituted one class of share

Equity shares attract one vote per share. In other circumstances, the A1 shares and the A2 shares shall constitute one class of shares and the A shares and the ordinary shares shall constitute one class of share

On 15 December 2005 126,383 class A shares were bought back from Streamline (UK) Limited for a consideration of £200,000. The revised issued share capital of the Company at the date of these financial statements is 1,453,409 ordinary shares

Notes (continued)

6 Reserves

	Share Capital	Share Premium	Capital Redemption reserve	Total Shareholders Fund
	£000	£000	£000	£000
At beginning of year	14	241	1	256
At end of year	241	241	1	256

7 Ultimate parent company and controlling party

The immediate parent company is Bostik Limited. Its immediate holding company, Total Holdings UK Limited, heads the smallest group in which the financial statements of the company are consolidated. The financial statements of Total Holdings UK Limited are available from the Registrar of Companies.

The directors regard Total S A, a company registered in France, as being the ultimate parent company. Total S A heads the largest group in which the financial statements of the company are consolidated. Copies of the ultimate parent company's consolidated financial statements may be obtained from Total S A, 2 Place Jean Milier, La Defense 6, 92078 Paris, La Defense Cedex, France.