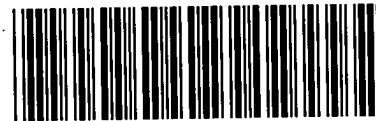


**Shardal Castings Limited**  
**Annual report and financial statements**  
**for the year ended 31 December 2014**

Registered number: 04026796

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# **Shardal Castings Limited**

## **Annual report and financial statements for the year ended 31 December 2014**

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Directors' report for the year ended 31 December 2014

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Balance sheet as at 31 December 2014

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Notes to the financial statements for the year ended 31 December 2014

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# **Shardal Castings Limited**

## **Directors' report for the year ended 31 December 2014**

The directors present their report together with the unaudited financial statements for the year ended 31 December

### **Principal activities and review of the business**

The Company did not trade during the year.

### **Results and dividends**

The profit for the year amounted to £nil (2013: nil). The directors do not recommend the payment of any dividends

### **Directors**

The directors of the Company who served the Company throughout the year are as follows:  
AM Goldstein

There are no directors' interests requiring disclosure under the Companies Act 2006.

### **Directors' responsibilities for the financial statements**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view  
select suitable accounting policies and then apply them consistently;  
make judgements and estimates that are reasonable and prudent;  
state whether applicable accounting standards have been followed, subject to any material departures  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the

The directors confirm that they have complied with the above requirements in preparing these financial statements.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for

By order of the board



A M Goldstein

Director

6th September 2015

# Shardal Castings Limited

## Balance sheet as at 31 December 2014

	Note	2014 £	2013 £
<b>Current assets</b>			
Debtors	2	140	140
		140	140
<b>Creditors: amounts falling due within one year</b>	3	(135,690)	(135,690)
<b>Net current liabilities</b>		(135,550)	(135,550)
<b>Total assets less current liabilities</b>		(135,550)	(135,550)
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net liabilities</b>		(135,550)	(135,550)
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account	4	(135,552)	(135,552)
<b>Total shareholders' funds</b>	4	(135,550)	(135,550)

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

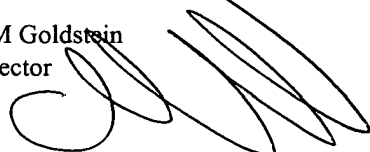
### Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to

The unaudited balance sheet and notes on pages 3 to 4 were approved by the Board of Directors on 6 September 2015.

A M Goldstein  
Director



# **Shardal Castings Limited**

## **Notes to the financial statements**

### **for the year ended 31 December 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below.

##### **Going concern**

The company has ceased trading and it is the intention of the directors that the company be struck off in the near future. The accounts are therefore not prepared on the going concern basis. However, the directors have reviewed the carrying value of assets and liabilities and consider that no further adjustments are required.

##### **Deferred taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised or provided in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in

##### **Cashflow statement**

The company is a wholly owned subsidiary of AMG Industries Plc and is included in the consolidated financial statements of AMG Industries Plc, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cashflow statement under the terms of Financial Reporting standard (FRS) 1 (revised 1996) 'Cash flow statements'.

# Shardal Castings Limited

## 2 Debtors

	2014	2013
	£	£
Amounts owed by fellow subsidiary undertakings	140	140
	140	140

## 3 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	-	-
Amounts owed to immediate parent company	(135,690)	(135,690)
	(135,690)	(135,690)

## 4 Reconciliation of movements in shareholders' funds

	Share capital	Profit and Loss account	Total shareholders'
	£	£	£
At 1 January 2013	2	(135,552)	(135,550)
Retained profit for the financial year	-	-	-
At 31 December 2013	2	(135,552)	(135,550)
Retained profit for the financial year	-	-	-
At 31 December 2014	2	(135,552)	(135,550)

## 5 Related party transactions

The company has taken advantage of the exemption available under FRS 8 from disclosing transactions with related parties that are part of the AMG Industries plc Group.

## 6 Share capital

	2014	2013
	£	£
<b>Authorised</b>		
15,000 Ordinary shares of £1 each	15,000	15,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

## 7 Pension commitments

The AMG Industries Plc group operates a defined contribution pension scheme for its directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

# **Shardal Castings Limited**

## **8 Ultimate parent undertaking and controlling party**

The company's immediate parent undertaking is AMG Industries plc, incorporated in Great Britain and registered in England and Wales.

The parent undertaking of the smallest group of undertakings for which group financial statements are drawn up, and of which the Company is a member is AMG Industries plc.

Copies of AMG Industries plc financial statements can be obtained from the Registrar of Companies.

The ultimate parent undertaking is AMG Holding Group Corporation, incorporated in the United States of America. The ultimate controlling party is AM Goldstein, a director of the Company.

## **9 Contingent liabilities**

The company is a participant in a group banking arrangement under which all surplus cash balances are held as collateral for bank facilities advanced to group members. In addition, the company has issued an unlimited guarantee to the bank to support these group facilities.